

Form - 7

JSB-096-21
August 25, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Half Year Ended June 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of JS Bank Limited (the 'Bank') in their meeting held on August 25, 2021 at 12:00 noon at 20th Floor, The Centre, Abdullah Haroon Road, Saddar, Karachi have approved the Financial Statements for the half year ended June 30, 2021.

Financial results of the Bank are enclosed.

The Half Yearly Report of the Bank for the period ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Thank you,

Yours truly,



Ashraf Shahzad
Company Secretary

c.c: Enforcement & Monitoring Division,
Securities & Exchange Commission of Pakistan
NIC Building Jinnah Avenue
Islamabad.

JS BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2021

		Quarter Ended		Half year ended	
		June 30,	June 30,	June 30,	June 30,
		2021	2020	2021	2020
Note		----- Rupees in '000 -----			
Mark-up / return / interest earned	23	9,234,249	11,426,373	18,845,847	24,349,843
Mark-up / return / interest expensed	24	6,171,640	8,817,800	12,996,965	19,199,409
Net mark-up / interest income		3,062,609	2,608,573	5,848,882	5,150,434
NON MARK-UP / INTEREST INCOME					
Fee and commission income	25	848,597	913,419	1,583,670	1,761,477
Dividend income		119,559	11,621	162,056	54,447
Foreign Exchange Income		272,445	158,948	535,964	351,923
Income / (loss) from derivatives		817	(1,008)	5,538	18,738
(Loss) / gain on securities	26	(26,284)	682,352	664	784,152
Other (loss) / income	27	(5,005)	3,472	859	4,886
Total non mark-up / interest income		1,210,129	1,768,804	2,288,751	2,975,623
Total Income		4,272,738	4,377,377	8,137,633	8,126,057
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	28	3,248,144	3,213,936	6,332,306	6,121,471
Workers' welfare fund	29	6,528	6,669	19,763	11,697
Other charges	30	177	70,543	202	74,587
Total non-mark-up / interest expenses		3,254,849	3,291,148	6,352,271	6,207,755
Profit before provisions		1,017,889	1,086,229	1,785,362	1,918,302
Provisions and write offs - net	31	691,520	242,591	797,234	446,207
Extraordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		326,369	843,638	988,128	1,472,095
Taxation	32	146,456	369,854	418,132	615,769
PROFIT AFTER TAXATION		179,913	473,784	569,996	856,326
----- Rupee -----					
Basic and diluted earnings per share	33	0.14	0.37	0.44	0.66

The annexed notes from 1 to 41 form an integral part of these condensed interim unconsolidated financial statements.

President and
Chief Executive Officer

Chief Financial Officer

Director

Director

Chairman

[Handwritten signatures]

JS BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2021

		Quarter Ended		Half year ended	
		June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
Note		Rupees in '000			
Mark-up / return / interest earned	23	9,260,626	11,443,317	18,894,933	24,401,323
Mark-up / return / interest expensed	24	6,168,715	8,799,355	12,988,664	19,174,872
Net mark-up / interest income		3,091,911	2,643,962	5,906,269	5,226,451
NON MARK-UP / INTEREST INCOME					
Fee, commission and brokerage income	25	1,149,636	1,064,825	2,195,756	2,092,725
Dividend income		131,208	32,791	174,712	85,017
Foreign exchange income		272,445	158,948	538,465	351,923
(Loss) / Income from derivatives		(3,863)	(2,539)	4,761	17,207
(Loss) / gain on securities	26	(53,980)	660,018	37,657	782,597
Share of profit / (loss) from associates		9,807	(1,411)	13,905	(15,798)
Other income	27	5,107	30,318	16,975	39,948
Total non mark-up / interest income		1,510,360	1,942,950	2,982,231	3,353,619
Total Income		4,602,271	4,586,912	8,888,500	8,580,070
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	28	3,516,755	3,435,971	6,830,323	6,557,876
Workers' welfare fund	29	9,285	7,476	25,978	13,720
Other charges	30	177	70,543	202	74,587
Total non-mark-up / interest expenses		3,526,217	3,513,990	6,856,503	6,646,183
Profit before provisions		1,076,054	1,072,922	2,031,997	1,933,887
Provisions / (reversals) and write offs - net	31	695,076	216,568	800,790	420,184
Extraordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		380,978	856,354	1,231,207	1,513,703
Taxation	32	190,094	502,627	512,689	751,486
PROFIT AFTER TAXATION		190,884	353,727	718,518	762,217
Attributable to:					
Equity holders of the Bank		193,271	371,786	699,052	773,674
Non-controlling interest		(2,387)	(18,059)	19,466	(11,457)
		190,884	353,727	718,518	762,217
----- Rupee -----					
Basic and diluted earnings per share	33	0.15	0.29	0.54	0.60

The annexed notes from 1 to 41 form an integral part of these condensed interim consolidated financial statements.

President and
Chief Executive Officer

Chief Financial Officer

Director

Director

Chairman

