

August 25, 2021

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road

Karachi.

Subject:

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2021

Dear Sir.

We have to inform you that the Board of Directors of EFG Hermes Pakistan Limited in their meeting held on August 25, 2021 at 2:30 PM, at registered office # 904, 9th Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend:

Nil

Bonus shares:

Nil

Right shares:

Nil

The financial results of the Company are enclosed as "Annexure-A".

The Half-yearly Report of the Company for the period ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely,

For EFG Hermes Pakistan Limited

Shahid Kamal

Company Secretary

Annexure-A

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR AND SECOND QUARTER ENDED JUNE 30, 2021

•	Half Year Ended		Second Quarter Ended	
	June	June	June	June
	30, 2021	30, 2020	30, 2021	30, 2020
	Rupees		Rupees	
OPERATING REVENUES				
Operating revenues	127,418,918	80,660,055	59,361,489	30,693,162
Gain on sale of investments-net	11,411,991	20,236,827	5,412,816	9,620,047
	138,830,909	100,896,882	64,774,305	40,313,209
EXPENDITURES				
Administrative and general expenses	(95,196,325)	(80,890,200)	(45,726,783)	(34,663,334)
Operating profit / (loss)	43,634,584	20,006,682	19,047,522	5,649,875
Other income / (other charges)- net	2,681,134	2,798,317	(767,935)	989,691
Income on margin finance	4,661,834	2,178,652	2,982,880	977,626
Financial charges	(16,609,140)	(24,213,057)	(9,102,892)	(10,866,659)
Gain on re-measurement of investments categorised				
as 'fair value through profit or loss' - net	2,318,855	2,698,850	1,685,915	482,020
	(6,947,317)	(16,537,238)	(5,202,032)	(8,417,322)
PROFIT/ (LOSS) BEFORE TAXATION	36,687,267	3,469,444	13,845,490	(2,767,447)
TAXATION	(11,080,595)	(7,462,121)	(4,771,618)	(2,769,169)
PROFIT/ (LOSS) AFTER TAXATION	25,606,672	(3,992,677)	9,073,872	(5,536,616)
OTHER COMPREHENSIVE INCOME				
Item that will not be reclassified subsequently to profit or loss				
Gain / (loss) on re-measurement of investments categorised as				
'fair value through other comprehensive income'	12,006,118	(4,135,618)	14,009,809	3,205,906
TOTAL COMPREHENSIVE INCOME LOSS FOR THE PERIOD	37,612,790	(8,128,295)	23,083,681	(2,330,710)
Earning per share - basic and diluted	1.28	(0.20)	0.45	(0.28)