

Service Global Footwear Limited



Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

SGFL/PSX/CS/04
August 25, 2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **August 25, 2021 at 4:00 p.m.**, at the registered office of the Company, Servis House, 2-Main Gulberg, Lahore, has approved the financial statements for the half year ended June 30, 2021 and has not recommended cash dividend, bonus shares or right shares.

FINANCIAL RESULTS:

The financial results of the Company are attached herewith as Annexure-A.

The Half Yearly Report of the Company for the period ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,

FOR SERVICE GLOBAL FOOTWEAR LIMITED


Waheed Ashraf
Company Secretary

Enclosed as above.



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C.C:

Commissioner (CLD),
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
63-Jinnah Avenue,
Islamabad.

Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
63-Jinnah Avenue,
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Annexure - A

SERVICE GLOBAL FOOTWEAR LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED 30 JUNE 2021
(UN-AUDITED)

	HALF YEAR ENDED		QUARTER ENDED	
	30 June 2021	30 June 2020	30 June 2021	30 June 2020
 (Rupees in thousand)			
REVENUE FROM CONTRACTS WITH CUSTOMER - net	3,048,648	3,223,540	1,379,404	1,025,705
COST OF SALES	(2,474,339)	(2,630,071)	(1,179,715)	(879,376)
GROSS PROFIT	574,309	593,469	199,689	146,329
DISTRIBUTION COST	(245,328)	(295,370)	(125,612)	(157,819)
ADMINISTRATIVE EXPENSES	(205,608)	(161,299)	(109,989)	(72,746)
OTHER EXPENSES	(14,603)	(16,147)	4,561	(2,239)
	(465,539)	(472,816)	(231,040)	(232,804)
OTHER INCOME	108,770	120,653	(31,351)	(86,475)
	195,965	264,666	111,713	159,751
PROFIT FROM OPERATIONS	304,735	385,319	80,362	73,276
FINANCE COST	(96,148)	(66,587)	(49,639)	(21,826)
	208,587	318,732	30,723	51,450
SHARE OF PROFIT OF EQUITY ACCOUNTED INVESTEE - NET OF TAXATION	14,978	-	14,978	-
PROFIT BEFORE TAXATION	223,565	318,732	45,701	51,450
TAXATION	(78,470)	(33,031)	(39,965)	(11,024)
PROFIT AFTER TAXATION	145,095	285,701	5,736	40,426
EARNINGS PER SHARE - BASIC (RUPEES)	0.813	31.190	0.030	3.046
EARNINGS PER SHARE - DILUTED (RUPEES)	0.812	31.190	0.030	3.046

