



## Holdings

Form - 7

Our Ref: Fin-0136/2021

August 26, 2021

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi- 74000

Dear Sir,

**Sub: Financial results for the half year ended June 30, 2021**

We have to inform you that the Board of Directors of IGI Holdings Limited in their meeting held on August 25, 2021 at 19:00 pm at Lahore/via video-link, have approved the financial results for the half year ended June 30, 2021.

- (i) **CASH DIVIDEND:**  
An interim cash dividend for the half year ended June 30, 2021 at Rs. 2/- per share i.e. 20%.
- (ii) **BONUS SHARES:** NIL
- (iii) **RIGHT SHARES:** NIL
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION:** NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION:** NIL

The financial results of the Company are attached as Annexure 'A' to this letter.

The Share Transfer Book of the Company will remain closed from September 7, 2021 to September 13, 2021 (both days inclusive) for determination of entitlement of declared interim cash dividend. Transfers received at the office of the Company's Share Registrar, Messers FAMCO Associates (Pvt) Ltd, 8-F, Near Hotel Faran, Nursery Block-6, P.E.C.H.S, Shaharah-e-Faisal, Karachi at the close of business on September 6, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The half yearly report of the Company for the period ended June 30, 2021 will be transmitted through PUCARS in due course of time and shall also be made available on the Company's website <https://igi.com.pk/holdings>.

Yours truly,

  
**Iqra Sajjad**  
Company Secretary



C.c:

<b>Director</b> Company Law Division, Securities and Exchange Commission of Pakistan	<b>Director</b> Enforcement Department Securities and Exchange Commission of Pakistan	<b>Director</b> Securities Market Division Securities and Exchange Commission of Pakistan
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**IGI Holdings Limited**

Registered Office

7<sup>th</sup> Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan

UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: [contact.center@igi.com.pk](mailto:contact.center@igi.com.pk) I Web: [www.igi.com.pk/holdings](http://www.igi.com.pk/holdings)



## Holdings

Annexure A

### IGI HOLDINGS LIMITED

### CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2021

	Half year ended June 30		Quarter ended June 30	
	2021	2020	2021	2020
	----- Rupees in 000 -----			
Dividend income	510,000	590,000	110,000	150,000
Profit on savings accounts	817	298	393	192
<b>Total income</b>	<b>510,817</b>	<b>590,298</b>	<b>110,393</b>	<b>150,192</b>
General and administrative expenses	(34,188)	(31,255)	(18,272)	(15,734)
Finance costs	(61,680)	(118,972)	(31,058)	(48,931)
<b>Total expenses</b>	<b>(95,868)</b>	<b>(150,227)</b>	<b>(49,330)</b>	<b>(64,665)</b>
	<b>414,949</b>	<b>440,071</b>	<b>61,063</b>	<b>85,527</b>
Recoveries against bad and doubtful loans and advances / lease losses - net	16,618	10,553	1,618	10,393
Profit before taxation	431,567	450,624	62,681	95,920
Taxation				
- Current	2,272	1,832	2,149	1,801
- Deferred	-	48	-	48
	<b>2,272</b>	<b>1,880</b>	<b>2,149</b>	<b>1,849</b>
<b>Profit after taxation</b>	<b>429,295</b>	<b>448,744</b>	<b>60,532</b>	<b>94,071</b>
	----- Rupees -----			
<b>Earnings per share - basic and diluted</b>	<b>3.01</b>	<b>3.15</b>	<b>0.42</b>	<b>0.66</b>



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## Holdings

Annexure A

**IGI HOLDINGS LIMITED AND ITS SUBSIDIARY COMPANIES**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2021**

	Half year ended June 30,		Quarter ended June 30,	
	2021	2020	2021	2020
	----- Rupees in '000 -----			
Operating revenue	6,293,682	4,998,027	3,309,819	2,657,005
Operating expenses	(5,027,936)	(4,081,116)	(2,516,235)	(1,800,314)
	1,265,746	916,911	793,584	856,691
Other income	128,708	176,573	58,707	78,544
General and administrative expenses	(199,616)	(153,871)	(93,783)	(80,931)
Other expenses	(152,994)	(260,539)	(79,260)	(115,850)
	1,041,844	679,074	679,248	738,454
Change in insurance liabilities (other than outstanding claims)	(657,569)	(462,048)	(349,349)	(561,244)
Share of profit from associates and joint venture under equity accounting - net	926,714	285,261	354,464	218,675
<b>Profit before taxation</b>	1,310,989	502,287	763,956	395,885
Taxation	(249,542)	(149,353)	(129,708)	(86,078)
<b>Profit after taxation</b>	1,061,447	352,934	634,248	309,807
<b>Profit attributable to:</b>				
Equity holders of the parent	1,086,073	361,112	568,324	318,139
Non-controlling interest	(24,626)	(8,178)	(13,669)	(8,332)
	1,061,447	352,934	554,655	309,807
	----- Rupees -----			
<b>Earnings per share - basic and diluted</b>	7.44	2.47	4.45	2.17



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