

August 26, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

Dear Sir,

## Announcement - Financial Results for the Period Ended June 30, 2021

We have to inform you that the Board of Directors of our Company in their meeting held on, Thursday, August 26, 2021 at 11:00 a.m electronically via video link arrangement, recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

Nil

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil





The financial results of the Company (un-audited) are as follows:

2021   2020   2021   2020     Rupees in '000     NET SALES   8,070,617   6,616,429   4,492,770   3,195,361     Cost of sales   (6,234,109)   (5,151,468)   (3,541,475)   (2,464,554     GROSS PROFIT   1,836,508   1,464,961   951,295   730,807     Distribution and marketing expenses   (891,397)   (944,899)   (459,394)   (126,852     Cother expenses   (74,459)   (251,030)   (38,509)   (166,439     129,872   29,144   33,781   12,342     (1,106,898)   (1,428,097   (601,409)   (656,927     OPERATING PROFIT   729,610   36,864   349,886   73,880     Finance costs   (15,658)   (22,606)   (7,392)   (10,333     PROFIT BEFORE TAXATION   713,952   14,258   342,494   63,547     Taxation - Current   (303,121)   (187,341)   (162,729)   (95,461     32,999   69,898   18,348   13,144     Contact   13,144   13,144     Contact   14,258   20,2606   (7,392)   (95,461     Contact   14,258   24,494   63,547     Contact   14,258   342,494   63,547     Contact   14,258   342,49		Six Months Ended		Three Months Ended	
Rupees in '000		June 30,	June 30,	June 30,	June 30,
NET SALES       8,070,617       6,616,429       4,492,770       3,195,361         Cost of sales       (6,234,109)       (5,151,468)       (3,541,475)       (2,464,554)         GROSS PROFIT       1,836,508       1,464,961       951,295       730,807         Distribution and marketing expenses Administrative expenses Other expenses Other expenses Other income       (891,397)       (944,899)       (459,394)       (375,978       (126,852)       (126,852)       (166,439)       (137,287)       (126,852)       (166,439)       (166,439)       (166,439)       (1428,097)       (601,409)       (656,927)         OPERATING PROFIT       729,610       36,864       349,886       73,880         Finance costs       (15,658)       (22,606)       (7,392)       (10,333)         PROFIT BEFORE TAXATION       713,952       14,258       342,494       63,547         Taxation - Current - Deferred       (303,121)       (187,341)       (162,729)       (95,461)         13,14		2021	2020	2021	2020
Cost of sales         (6,234,109)         (5,151,468)         (3,541,475)         (2,464,554)           GROSS PROFIT         1,836,508         1,464,961         951,295         730,807           Distribution and marketing expenses Administrative expenses Other expenses Other expenses Other income         (891,397)         (944,899)         (459,394)         (375,978         (126,852)         (126,852)         (126,852)         (126,852)         (126,439)					
GROSS PROFIT         1,836,508         1,464,961         951,295         730,807           Distribution and marketing expenses Administrative expenses Other expenses Other income         (891,397) (944,899) (459,394) (137,287) (126,852) (126,852) (144,459) (251,030) (38,509) (166,439) (144,459) (251,030) (38,509) (166,439) (1,428,097) (601,409) (656,927)           OPERATING PROFIT         729,610         36,864         349,886         73,880           Finance costs         (15,658) (22,606) (7,392) (10,333)           PROFIT BEFORE TAXATION         713,952         14,258         342,494         63,547           Taxation - Current - Deferred         (303,121) (187,341) (162,729) (95,461) (13,14) (162,729) (13,14) (13,14)         (303,121) (187,341) (187,341) (162,729) (13,14) (13,	NET SALES	8,070,617	6,616,429	4,492,770	3,195,361
Distribution and marketing expenses   (891,397)   (944,899)   (459,394)   (375,978   (270,914)   (261,312)   (137,287)   (126,852   (74,459)   (251,030)   (38,509)   (166,439   (1,106,898)   (1,428,097   (601,409)   (656,927   (601,409)   (656,927   (15,658)   (22,606)   (7,392)   (10,333   (162,729)	Cost of sales	(6,234,109)	(5,151,468)	(3,541,475)	(2,464,554)
Administrative expenses Other expenses Other income  (270,914) (261,312) (137,287) (126,852 (166,439) (138,509) (166,439) (174,459) (174	GROSS PROFIT	1,836,508	1,464,961	951,295	730,807
Other expenses       (74,459)       (251,030)       (38,509)       (166,439)         Other income       129,872       29,144       33,781       12,342         (1,106,898)       (1,428,097)       (601,409)       (656,927)         OPERATING PROFIT       729,610       36,864       349,886       73,880         Finance costs       (15,658)       (22,606)       (7,392)       (10,333)         PROFIT BEFORE TAXATION       713,952       14,258       342,494       63,547         Taxation - Current - Deferred       (303,121)       (187,341)       (162,729)       (95,461)         - Deferred       32,999       69,898       18,348       13,144	Distribution and marketing expenses	(891,397)	(944,899)	(459,394)	(375,978)
Other income       129,872       29,144       33,781       12,342         (1,106,898)       (1,428,097)       (601,409)       (656,927)         OPERATING PROFIT       729,610       36,864       349,886       73,880         Finance costs       (15,658)       (22,606)       (7,392)       (10,333)         PROFIT BEFORE TAXATION       713,952       14,258       342,494       63,547         Taxation - Current - Deferred       (303,121)       (187,341)       (162,729)       (95,461)         - Deferred       32,999       69,898       18,348       13,144	Administrative expenses	(270,914)	(261,312)	(137,287)	(126,852)
(1,106,898)       (1,428,097)       (601,409)       (656,927)         OPERATING PROFIT       729,610       36,864       349,886       73,880         Finance costs       (15,658)       (22,606)       (7,392)       (10,333)         PROFIT BEFORE TAXATION       713,952       14,258       342,494       63,547         Taxation - Current - Deferred       (303,121)       (187,341)       (162,729)       (95,461)         - Deferred       32,999       69,898       18,348       13,144	Other expenses	(74,459)	(251,030)	(38,509)	(166,439)
OPERATING PROFIT         729,610         36,864         349,886         73,880           Finance costs         (15,658)         (22,606)         (7,392)         (10,333)           PROFIT BEFORE TAXATION         713,952         14,258         342,494         63,547           Taxation - Current - Deferred         (303,121)         (187,341)         (162,729)         (95,461)           32,999         69,898         18,348         13,144	Other income	129,872	29,144	33,781	12,342
Finance costs         (15,658)         (22,606)         (7,392)         (10,333)           PROFIT BEFORE TAXATION         713,952         14,258         342,494         63,547           Taxation - Current - Deferred         (303,121)         (187,341)         (162,729)         (95,461)           32,999         69,898         18,348         13,148		(1,106,898)	(1,428,097	(601,409)	(656,927)
PROFIT BEFORE TAXATION         713,952         14,258         342,494         63,547           Taxation - Current - Deferred         (303,121)         (187,341)         (162,729)         (95,461)           32,999         69,898         18,348         13,148	OPERATING PROFIT	729,610	36,864	349,886	73,880
Taxation - Current       (303,121)       (187,341)       (162,729)       (95,461)         - Deferred       32,999       69,898       18,348       13,14	Finance costs	(15,658)	(22,606)	(7,392)	(10,333)
- Deferred <b>32,999</b> 69,898 <b>18,348</b> 13,14	PROFIT BEFORE TAXATION	713,952	14,258	342,494	63,547
- Deferred <b>32,999</b> 69,898 <b>18,348</b> 13,14	Taxation - Current	(303,121)	(187,341)	(162,729)	(95,461)
(270 420) (447 440) (444 204) (00 046	- Deferred	32,999	69,898	18,348	13,142
(2/0,122) (11/,443) (144,381) (82,318		(270,122)	(117,443)	(144,381)	(82,319)
PROFIT/(LOSS) FOR THE PERIOD 443,830 (103,185) 198,113 (18,772	PROFIT/(LOSS) FOR THE PERIOD	443,830	(103,185)	198,113	(18,772)
EARNINGS/(LOSS) PER SHARE -		40.00	(40.70)	00.54	(4.05)
basic and diluted (Rupees) 46.02 (10.70) 20.54 (1.95	basic and diluted (Rupees)	46.02	(10.70)	20.54	(1.95)

Yours sincerely,

Muhammad Yousuf Company Secretary