



CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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Ghulam Faruque
Group

August 26, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, August 26, 2021 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- i. **CASH DIVIDEND:** Final Cash Dividend @ Rs. 1.25 per share i.e. 12.50% (This is in addition to interim dividend already paid @ Re. 1.00 per share i.e. 10%)
- ii. **BONUS SHARES:** NIL
- iii. **RIGHT SHARES:** NIL
- iv. **ANY OTHER ENTITLEMENT/CORPORATE ACTION:** NIL
- v. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company for the year ended June 30, 2021 are annexed herewith.

The Annual General Meeting of the Company will be held on Saturday, October 16, 2021 at 11:30 a.m. at the Registered Office of the Company at factory premises, Village Lakrai, Nowshera, Khyber Pakhtunkhwa.

The share transfer books of the Company will be closed from Friday, October 8, 2021 to Saturday, October 16, 2021 (both days inclusive). Transfers received at the office of the share registrar of the Company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Thursday, October 7, 2021 will be treated in time for the purpose of above entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,
For **Cherat Cement Co. Limited**



Azam Faruque
Chief Executive

Encl.: As stated above



CHERAT CEMENT COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021

	2021	2020
	----- (Rupees in '000) -----	
Turnover - net	25,206,811	17,090,155
Cost of sales	(18,478,508)	(16,703,668)
Gross profit	6,728,303	386,487
Distribution costs	(429,264)	(362,003)
Administrative expenses	(291,220)	(271,750)
Other expenses	(251,324)	(19,025)
	(971,808)	(652,778)
Other income	104,900	70,561
Operating profit / (loss)	5,861,395	(195,730)
Finance costs	(1,524,177)	(2,526,997)
Profit / (loss) before taxation	4,337,218	(2,722,727)
Taxation		
Current	(206,196)	-
Prior	-	5,048
Deferred	(925,966)	824,571
	(1,132,162)	829,619
Net profit / (loss) for the year	3,205,056	(1,893,108)
Earnings / (loss) per share - basic and diluted	Rs. 16.50	(Rs. 9.74)


Azam Faruque
Chief Executive

