



SAIF GROUP

SAIF POWER LIMITED

Ref: SPL/PSX/08/149/2021

Dated: August 26, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial results for the 2nd quarter ended June 30, 2021 of Saif Power Limited.**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their meeting held on August 26, 2021 at 12:00 hrs, through video link, recommended the following:

- (i) CASH DIVIDEND- Nil
- (ii) BONUS SHARES- Nil
- (iii) RIGHT SHARES - Nil

A copy of Profit or Loss Account for the half year ended June 30, 2021, is enclosed. **(Annexure 'A')**

We will be placing the Financial Statements on our website <http://www.saifpower.com> and PUCARS

Yours Sincerely,

Waseemullah,
Company Secretary.

Encl: As Above.

CC: SECP, Enforcement & monitoring division Islamabad

SAIF POWER LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR SIX MONTHS ENDED JUNE 30, 2021

	Note	Three months ended		Six months ended	
		June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
		Rupees	Rupees	Rupees	Rupees
Turnover - net	18	4,650,772,506	2,633,578,251	6,396,624,678	4,317,610,073
Cost of sales	19	(4,069,350,593)	(1,823,081,136)	(5,219,505,861)	(2,220,860,859)
Gross profit		581,421,913	810,497,115	1,177,118,817	2,096,749,214
Other income		385,188	14,695	593,717	218,667
Administrative expenses		(43,651,584)	(46,731,968)	(79,302,268)	(81,441,531)
Finance cost		(212,315,889)	(206,142,969)	(317,138,547)	(560,743,322)
Profit for the period		325,839,628	557,636,873	781,271,719	1,454,783,028
Earnings per share - basic and diluted		0.84	1.44	2.02	3.76

