



## Shell Pakistan Limited

Shell House  
6, Ch. Khaliqzaman Road  
Karachi-75530

Tel +92 (21) 111 888 222

Fax: +92 (21) 3563 0110

P.O. Box 3901 Karachi

Email: [generalpublicenquiries-pk@shell.com](mailto:generalpublicenquiries-pk@shell.com)

Website: [www.shell.com.pk](http://www.shell.com.pk)

August 26, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI

Dear Sir,

### FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2021

This is to inform you that the Board of Directors of our Company in their meeting held on Thursday, August 26, 2021 at 10:00 p.m. recommend the following:

(i) CASH DIVIDEND

A cash dividend for the half year ended June 30, 2021 at the rate of Rs. **NIL** per share i.e. **NIL** %. This is in addition to the interim dividend at the rate of Rs. **NIL** per share i.e. **NIL** %.

(ii) BONUS SHARES

Issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

(iii) RIGHT SHARES

**NIL** % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

**NIL**

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

**NIL**



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### FINANCIAL RESULTS

The financial results of the Company for the half year ended June 30, 2021 are as follows:

	Half year ended		Quarter ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
	----- (Rupees '000) -----			
Sales	126,223,021	84,398,699	65,876,300	35,088,983
Other revenue	332,532	151,408	146,240	46,684
	<u>126,555,553</u>	<u>84,550,107</u>	<u>66,022,540</u>	<u>35,135,667</u>
Sales tax	(19,423,126)	(13,004,816)	(10,133,075)	(5,500,153)
Net revenue	<u>107,132,427</u>	<u>71,545,291</u>	<u>55,889,465</u>	<u>29,635,514</u>
Cost of products sold	(98,310,050)	(72,797,420)	(51,055,773)	(31,633,453)
<b>Gross profit / (loss)</b>	<u>8,822,377</u>	<u>(1,252,129)</u>	<u>4,833,692</u>	<u>(1,997,939)</u>
Distribution and marketing expenses	(3,450,975)	(3,030,144)	(1,726,230)	(1,283,099)
Administrative expenses	(2,964,743)	(2,794,676)	(1,651,214)	(1,478,887)
Other expenses	(212,154)	(1,123,796)	(1,057,503)	(16,428)
Other income	644,561	401,761	190,250	888,893
<b>Operating profit / (loss)</b>	<u>2,839,066</u>	<u>(7,798,984)</u>	<u>588,995</u>	<u>(3,887,460)</u>
Finance costs	(455,542)	(858,983)	(181,279)	(426,532)
	<u>2,383,524</u>	<u>(8,657,967)</u>	<u>407,716</u>	<u>(4,313,992)</u>
Share of profit of associate - net of tax	393,707	549,855	208,440	301,627
<b>Profit / (Loss) before taxation</b>	<u>2,777,231</u>	<u>(8,108,112)</u>	<u>616,156</u>	<u>(4,012,365)</u>
Taxation	(626,385)	235,067	(413,747)	471,782
<b>Net profit / (loss) for the period</b>	<u>2,150,846</u>	<u>(7,873,045)</u>	<u>202,409</u>	<u>(3,540,583)</u>
<b>Other Comprehensive Income</b>				
<b>Items that will not be subsequently reclassified to profit or loss</b>				
Loss on equity instrument at fair value through other comprehensive income	-	(5,000)	-	(5,000)
<b>Items that may be subsequently reclassified to profit or loss</b>				
Share of other comprehensive income of associate - net of tax	3,088	-	-	-
<b>Total comprehensive income / (loss) for the period</b>	<u>2,153,934</u>	<u>(7,878,045)</u>	<u>202,409</u>	<u>(3,545,583)</u>
	----- (Rupees) -----			
<b>Earning / (Loss) per share - basic and diluted</b>	11.07	Restated (50.93)	1.04	Restated (22.90)

Yours faithfully,  
Shell Pakistan Limited

Lalarukh Hussain - Shaikh  
Secretary