

August 26, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.



Dear Sir,

Sub: FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED JUNE 30, 2021

Further to our letter dated August 16, 2021, we have to inform you that the Board of Directors of Faysal Bank Limited (FBL) at its meeting held on Thursday, August 26, 2021 at Karachi at 12:00 p.m. and recommend the following:

1. CASH DIVIDEND:

Interim Cash Dividend for the second quarter (half year) ended June 30, 2021 @ paisa 0.50 per share of Rs. 10/- each i.e. 5%.

2. BONUS ISSUE:

NIL

3. RIGHT SHARE:

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION:

NIL

6. FINANCIAL RESULTS:

The financial results of FBL are attached at Annexure-A for Unconsolidated and Annexure-B for Consolidated Financial Statements.

The unconsolidated and consolidated financial statements of FBL for the second quarter ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

The Share Transfer Books of the Bank will be closed from **September 15, 2021 to September 22, 2021 (both days inclusive)**. Transfers received at the office of our Share Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of business on September 14, 2021 will be treated in time for the aforesaid interim cash dividend.

Yours truly,


Aurangzeb Amin

Company Secretary & Head of Legal

Encl: as above

c.c. The Commissioner

Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

Financial disclosures: 30-6-21 Doc

FAYSAL BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2021

Amratur-A

| | Quarter ended | | Half year ended | |
|---|------------------|------------------|------------------|------------------|
| | June 30, 2021 | June 30, 2020 | June 30, 2021 | June 30, 2020 |
| | Rupees '000 | | | |
| Mark-up / return / interest earned | 12,471,899 | 14,755,093 | 24,493,924 | 31,956,993 |
| Mark-up / return / interest expensed | 5,995,174 | 8,063,786 | 12,578,303 | 18,739,738 |
| Net mark-up / interest income | 6,476,725 | 6,691,307 | 11,915,621 | 13,217,255 |
| NON MARK-UP / INTEREST INCOME | | | | |
| Fee and commission income | 1,290,839 | 622,064 | 2,432,150 | 1,654,841 |
| Dividend income | 154,707 | 171,352 | 243,834 | 231,580 |
| Foreign exchange income | 513,720 | 596,353 | 1,025,768 | 928,564 |
| (Loss) / income from derivatives | (13,438) | 10,508 | (44,875) | 101,043 |
| Gain on securities | 38,176 | 542,464 | 450,243 | 1,015,175 |
| Other income | 65,151 | 46,894 | 167,778 | 12,076 |
| Total non mark-up / interest income | 2,049,155 | 1,989,635 | 4,274,898 | 3,943,279 |
| Total income | 8,525,880 | 8,680,942 | 16,190,519 | 17,160,534 |
| NON MARK-UP / INTEREST EXPENSES | | | | |
| Operating expenses | 4,910,305 | 4,484,501 | 9,518,540 | 9,114,816 |
| Workers Welfare Fund | 57,555 | 73,528 | 133,812 | 148,127 |
| Other charges | 4,136 | 105 | 4,141 | 108,012 |
| Total non mark-up / interest expenses | 4,971,996 | 4,558,134 | 9,656,493 | 9,370,955 |
| Profit before provisions | 3,553,884 | 4,122,808 | 6,534,026 | 7,789,579 |
| Provisions and write-offs - net | 521,180 | 1,245,045 | (11,548) | 1,464,808 |
| Extra ordinary / unusual items | - | - | - | - |
| PROFIT BEFORE TAXATION | 3,032,704 | 2,877,763 | 6,545,574 | 6,324,771 |
| Taxation | 1,116,122 | 1,147,996 | 2,525,752 | 2,514,822 |
| PROFIT AFTER TAXATION | 1,916,582 | 1,729,767 | 4,019,822 | 3,809,949 |
| Rupees | | | | |
| Basic / diluted earnings per share | 1.26 | 1.14 | 2.65 | 2.51 |

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Certified to be true copy

Aurangzeb Amin

AURANGZEB AMIN
 Company Secretary & Head of Legal
 FAYSAL BANK LIMITED

FAYSAL BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2021

Annexure - B

| | Quarter ended | | Half year ended | |
|---|-------------------------|------------------|-------------------------|------------------|
| | June 30, 2021 | June 30, 2020 | June 30, 2021 | June 30, 2020 |
| | ----- Rupees '000 ----- | | ----- Rupees '000 ----- | |
| Mark-up / return / interest earned | 12,468,250 | 14,755,131 | 24,497,196 | 31,957,073 |
| Mark-up / return / interest expensed | 5,993,485 | 8,063,562 | 12,574,396 | 18,738,842 |
| Net mark-up / interest income | 6,474,765 | 6,691,569 | 11,922,800 | 13,218,231 |
| NON MARK-UP / INTEREST INCOME | | | | |
| Fee and commission income | 1,438,558 | 653,934 | 2,654,068 | 1,714,253 |
| Dividend income | 105,172 | 179,546 | 188,017 | 239,888 |
| Foreign exchange income | 513,720 | 596,353 | 1,025,768 | 928,564 |
| (Loss) / Income from derivatives | (13,438) | 10,508 | (44,875) | 101,043 |
| Gain on securities | 47,627 | 552,500 | 398,602 | 1,023,946 |
| Other income / (loss) | 58,684 | 43,662 | 154,845 | (9,265) |
| Total non mark-up / interest income | 2,150,323 | 2,036,503 | 4,376,425 | 3,998,429 |
| Total income | 8,625,088 | 8,728,072 | 16,299,225 | 17,216,660 |
| NON MARK-UP / INTEREST EXPENSES | | | | |
| Operating expenses | 4,960,122 | 4,516,661 | 9,602,102 | 9,179,312 |
| Workers Welfare Fund | 57,555 | 73,528 | 133,812 | 148,127 |
| Other charges | 4,136 | 105 | 4,141 | 108,012 |
| Total non mark-up / interest expenses | 5,021,813 | 4,590,294 | 9,740,055 | 9,435,451 |
| Share of profit of associates | 15,672 | - | 67,387 | - |
| Profit before provisions | 3,618,947 | 4,137,778 | 6,626,557 | 7,781,209 |
| Provisions and write-offs - net | 521,180 | 1,245,045 | (11,548) | 1,464,808 |
| Extra ordinary / unusual items | - | - | - | - |
| PROFIT BEFORE TAXATION | 3,097,767 | 2,892,733 | 6,638,105 | 6,316,401 |
| Taxation | 1,144,723 | 1,153,303 | 2,569,849 | 2,522,380 |
| PROFIT AFTER TAXATION | 1,953,044 | 1,739,430 | 4,068,256 | 3,794,021 |
| Attributable to: | | | | |
| Equity holders of the Bank | 1,953,034 | 1,739,432 | 4,068,241 | 3,794,023 |
| Non-controlling interest | 10 | (2) | 15 | (2) |
| | 1,953,044 | 1,739,430 | 4,068,256 | 3,794,021 |
| | ----- Rupees ----- | | | |
| Basic / diluted earnings per share | 1.29 | 1.15 | 2.68 | 2.50 |

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AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED