



Ref: CL - 150/21  
Dated: August 26, 2021

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Jahangir Siddiqui & Co. Ltd.**  
20th Floor, The Centre  
Plot No. 28, SB-5  
Abdullah Haroon Road  
Saddar, Karachi - 74400, Pakistan.  
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**UAN:** +92 21 111 574 111  
**NTN:** 0800544-3

**Subject: Financial Results for the Half Year Ended June 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of Jahangir Siddiqui & Co. Ltd. ("the Company" or "JSCL") in their meeting held on **August 26, 2021 at 12:00 P.M.** at Karachi approved the un-audited financial statements for the half year ended June 30, 2021.

**Financial Results**

The un-audited unconsolidated and consolidated financial results of the Company for the half year ended June 30, 2021 are enclosed as *Annexure 'A' and Annexure 'B'* respectively to this letter.

The Quarterly Reports of the Company for the half year ended June 30, 2021, will be transmitted through PUCARS separately.

Yours Sincerely,

**Syed Ali Hasham**  
Company Secretary

**Copy to:**

**Director / HOD Surveillance,  
Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
63, Jinnah Avenue, NIC Building  
Blue Area, Islamabad**



**JAHANGIR SIDDIQUI & CO. LTD.**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE HALF YEAR ENDED JUNE 30, 2021**  
**(UN-AUDITED)**

	Half Year Ended		Quarter Ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
----- (Rupees in '000) -----				
<b>INCOME</b>				
Return on investments	833,212	598,207	338,980	135,680
Gain / (loss) on sale of investments - net	213,682	(12,082)	168,304	(12,630)
Income from long term loans and fund placements	16,192	13,629	12,395	8,061
Other income	73,429	12,340	3,094	5,936
(Loss) / gain on remeasurement of investments at fair value through profit or loss - net	(8,147)	(3,510)	(217,632)	15,672
	<b>1,128,368</b>	<b>608,584</b>	<b>305,141</b>	<b>152,719</b>
<b>EXPENDITURE</b>				
Operating and administrative expenses	110,715	90,597	55,857	51,409
Finance cost	128,196	284,336	63,709	136,551
Provision for Sindh Workers' Welfare Fund	17,797	6,232	3,715	5,414
Reversal of impairment - net	(379)	(77,923)	(151)	(305,932)
	<b>256,329</b>	<b>303,242</b>	<b>123,130</b>	<b>(112,558)</b>
<b>PROFIT BEFORE TAXATION</b>	<b>872,039</b>	<b>305,342</b>	<b>182,011</b>	<b>265,277</b>
<b>Taxation</b>				
Current	157,364	88,298	82,137	18,907
Deferred	(8,708)	-	(31,131)	-
	<b>148,656</b>	<b>88,298</b>	<b>51,006</b>	<b>18,907</b>
<b>PROFIT FOR THE PERIOD</b>	<b>723,383</b>	<b>217,044</b>	<b>131,005</b>	<b>246,370</b>
----- (Rupees) -----				
<b>EARNINGS PER SHARE</b>				
Basic and diluted	<b>0.79</b>	<b>0.24</b>	<b>0.14</b>	<b>0.27</b>

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JAHANGIR SIDDIQUI & CO. LTD.  
UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE HALF YEAR ENDED JUNE 30, 2021  
(UN-AUDITED)

	Half Year Ended		Quarter Ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
	----- (Rupees in '000) -----			
PROFIT FOR THE PERIOD	723,383	217,044	131,005	246,370
OTHER COMPREHENSIVE INCOME / (LOSS):				
Items that will not be reclassified subsequently to statement of profit or loss				
Unrealised gain / (loss) on revaluation of investments at fair value through OCI during the period - net of deferred tax	3,528,328	(1,145,462)	525,360	2,748,080
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	<u>4,251,711</u>	<u>(928,418)</u>	<u>656,365</u>	<u>2,994,450</u>

for  
[Signature]

**JAHANGIR SIDDIQUI & CO. LTD.**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE HALF YEAR ENDED JUNE 30, 2021**  
**(UN-AUDITED)**

	Half Year Ended		Quarter Ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
----- (Rupees in '000) -----				
<b>INCOME</b>				
Return on investments	9,539,049	9,367,150	4,685,889	4,595,153
Gain on sale of investments - net	248,110	797,747	157,885	702,631
Income from long term loans and fund placements	10,609,729	15,818,856	5,266,601	7,058,561
Fee, commission and brokerage	2,189,113	2,083,496	1,152,985	1,060,241
Other income	770,839	515,615	291,726	254,631
(Loss) / gain on remeasurement of investments through profit or loss - net	(57,228)	(135,652)	(244,233)	116,970
	<b>23,299,612</b>	<b>28,447,212</b>	<b>11,310,853</b>	<b>13,788,187</b>
<b>EXPENDITURE</b>				
Administrative and other expenses	8,169,459	7,334,195	4,449,526	3,958,562
Finance cost	13,171,447	19,516,631	6,290,594	9,001,362
Provision for Sindh Workers' Welfare Fund	43,775	19,952	13,000	12,767
(Reversal of) / provision for impairment on investments - net	(278,237)	31,466	(53,307)	14,898
	<b>21,106,444</b>	<b>26,902,244</b>	<b>10,699,813</b>	<b>12,987,589</b>
<b>SHARE OF PROFIT / (LOSS) FROM ASSOCIATES</b>	<b>257,442</b>	<b>(11,592)</b>	<b>170,445</b>	<b>2,795</b>
<b>PROFIT BEFORE TAXATION</b>	<b>2,450,610</b>	<b>1,533,376</b>	<b>781,485</b>	<b>803,393</b>
<b>Taxation</b>				
- Current	708,318	214,767	186,457	(125,246)
- Deferred	46,636	561,470	98,807	536,977
	<b>754,954</b>	<b>776,237</b>	<b>285,264</b>	<b>411,731</b>
<b>PROFIT FOR THE PERIOD</b>	<b>1,695,656</b>	<b>757,139</b>	<b>496,221</b>	<b>391,662</b>
<b>Attributable to:</b>				
Equity holders of the parent	1,525,338	588,648	445,924	225,494
Non-controlling interests	170,318	168,491	50,297	166,168
	<b>1,695,656</b>	<b>757,139</b>	<b>496,221</b>	<b>391,662</b>
<b>EARNINGS PER SHARE</b>	----- (Rupees) -----			
Basic and diluted	<b>1.67</b>	<b>0.64</b>	<b>0.49</b>	<b>0.24</b>

*Handwritten signatures in blue ink.*

JAHANGIR SIDDIQUI & CO. LTD.  
 CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
 FOR THE HALF YEAR ENDED JUNE 30, 2021  
 (UN-AUDITED)

	Half Year Ended		Quarter Ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
(Rupees in '000)				
<b>PROFIT FOR THE PERIOD</b>	1,695,656	757,139	496,221	391,662
<b>OTHER COMPREHENSIVE INCOME / (LOSS)</b>				
<b>Items that will not be reclassified subsequently to statement of profit or loss</b>				
Actuarial gain on defined benefit plan - net of tax	135	-	135	-
Related tax	(39)	-	(39)	-
	96	-	96	-
Unrealised gain / (loss) on revaluation of investments at fair value through OCI during the period - net of deferred tax	5,384,727	(1,154,360)	1,090,343	3,474,972
	5,384,823	(1,154,360)	1,090,439	3,474,972
<b>Items that may be reclassified subsequently to statement of profit or loss</b>				
Fair value gain on revaluation of available for sale investments during the period - net	988,067	1,997,796	403,276	1,706,140
Exchange difference of translation of net assets in foreign branches of a subsidiary	(7,451)	37,432	20,043	10,073
Share of other comprehensive income from associates accounted for using equity method	58,401	-	25,997	-
	1,039,017	2,035,228	449,316	1,716,213
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>8,119,496</b>	<b>1,638,007</b>	<b>2,035,976</b>	<b>5,582,847</b>
<b>Attributable to:</b>				
Equity holders of the parent	7,697,374	971,812	1,878,586	4,991,560
Non-controlling interests	422,122	666,195	157,390	591,287
	<b>8,119,496</b>	<b>1,638,007</b>	<b>2,035,976</b>	<b>5,582,847</b>

Year  
