

AIL/PSX/20-21/Q4/FIN
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

August 26, 2021

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on August 26, 2021 at 12:00 p.m. at Karachi has recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended June 30, 2021 at Rs. 6 per share i.e. 120%. This is in addition to the interim dividend already paid at Rs. 5 per share i.e. 100% during the year ended June 30, 2021. This will bring the total cash dividend to Rs. 11 per share i.e. 220% for the year ended June 30, 2021.

The audited standalone and consolidated results of the Company for the year ended June 30, 2021 are attached as Annexure "A" & "B".

ANNUAL GENERAL MEETING

The Annual General Meeting of the Company will be held on October 21, 2021 at 11:00 a.m. online via video/audio link.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 15, 2021.

BOOK CLOSURE

The share transfer books of the Company will remain closed from October 15, 2021 to October 21, 2021 (both days inclusive). Transfers received at the Company's Share Registrar, "M/s. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahr-e-Faisal, Karachi. Tel: 34380101-5, 34384621-3, at the close of business on October 14, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at-least 21 days before holding of Annual General Meeting. The Financial Statements of the Company will also be placed on the Company's website i.e. <http://www.agriauto.com.pk>.

Yours sincerely,
For Agriauto Industries Limited


Tariq Iqbal Bawani
Company Secretary



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Factory :
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AGRIAUTO INDUSTRIES LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021

	2021	2020
	----- (Rupees in '000) -----	
Turnover – net	6,969,981	3,768,756
Cost of sales	<u>(6,033,433)</u>	<u>(3,598,810)</u>
Gross profit	936,548	169,946
Distribution cost	<u>(115,981)</u>	<u>(70,816)</u>
Administrative expenses	<u>(195,519)</u>	<u>(226,126)</u>
	<u>(311,500)</u>	<u>(296,942)</u>
Operating profit / (loss)	625,048	(126,996)
Other expenses	<u>(50,763)</u>	<u>(3,141)</u>
Other income	<u>262,894</u>	<u>143,544</u>
Finance cost	<u>(3,130)</u>	<u>(2,991)</u>
	<u>209,001</u>	<u>137,412</u>
Profit before taxation	834,049	10,416
Taxation	<u>(182,651)</u>	<u>(40,214)</u>
Net profit / (loss) for the year	<u>651,398</u>	<u>(29,798)</u>
	----- (Rupees) -----	
Earnings / (loss) per share – basic and diluted	<u>22.62</u>	<u>(1.03)</u>

AGRIAUTO INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021

	2021	2020
	----- (Rupees in '000) -----	
Turnover – net	10,485,027	5,244,651
Cost of sales	(8,872,898)	(4,993,185)
Gross profit	1,612,129	251,466
Distribution cost	(122,705)	(75,446)
Administrative expenses	(249,388)	(247,122)
	(372,093)	(322,568)
Operating profit / (loss)	1,240,036	(71,102)
Other expenses	(100,583)	(7,544)
Other income	67,937	56,886
Finance cost	(4,125)	(3,209)
	(36,771)	46,133
Profit / (loss) before taxation	1,203,265	(24,969)
Taxation	(373,601)	(83,469)
Net profit / (loss) for the year	829,664	(108,438)
Net profit / (loss) attributable to owners of the Holding Company	829,664	(108,438)
	----- (Rupees) -----	
Earnings / (loss) per share – basic and diluted	28.81	(3.77)

