

Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan. UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8 GST No. 07-01-2710-039-73

Thru PUCARS CAD/2020/152 26 August 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Subject:

Financial Results for the Year Ended June 30, 2021

Dear Sir,

1. Further to our letter No. CAD/2021/147 dated August 17, 2021, we have to inform that the Board of Directors of Mari Petroleum Company Limited in its meeting held today i.e. August 26, 2021, at 10:00 a.m. has recommended the following:

a. CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2021 @ Rs. 75 per share i.e. 750%. This is in addition to Interim Dividends already paid @ Rs. 66 per share i.e. 660%.

b. **BONUS SHARES** : NIL

c. RIGHT SHARES: NIL

- 2. A copy of the Profit & Loss Account for the year ended June 30, 2021 as approved by the Board of Directors is enclosed.
- 3. The Annual General Meeting (AGM) of shareholders of the Company will be held on Tuesday, October 26 at 10:00 a.m. at the Registered Office of the Company, situated at 21-Mauve Area, 3rd Road, Sector G-10/4, Islamabad.
- 4. The above Dividend will be paid/issued to those shareholders whose names will appear on the Register of Members at the close of business on October 18, 2021.
- 5. The Share Transfer Books of the Company will remain closed from October 19, 2021 to October 26, 2021 (both days inclusive). Transfers received at the office of the Company's Shares Registrars, M/s Corplink (Pvt) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore, by the close of business on October 18, 2021 will be treated as in time for the purpose of entitlement/payment of Final Dividend and to attend the AGM.

Page-1/2









Daharki Field Office Daharki, District Ghotki,

Pakistan, UAN: +92-723-111-410-410 Fax: +92-723-660402

Daharki Field Office | Karachi Liaison Office

D-87, Block-4, Kehkashan Clifton, Karachi-75600, Pakistan. UAN: +92-21-111-410-410 Fax: +92-21-35870273

Quetta Liaison Office

26. Survey-31, Defence Officers Housing Scheme Airport Road, Quetta. Tel: +92-81-2821052, 2839790



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan. UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8 GST No. 07-01-2710-039-73

6. The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the AGM and will also be available at the Company's website at www.mpcl.com.pk.

Very truly yours,

Assad Rabbani

GM Corporate Affairs/Company Secretary

Encls: As stated.

Copy to: M/s Corplink (Pvt) Limited, Wings Arcade, l-K Commercial, Model Town,

Lahore.

Page-2/2









Daharki Field Office Daharki, District Ghotki,

Pakistan. UAN. +92-723-111-410-410 Fax: +92-723-660402 Karachi Liaison Office

D-87, Block-4, Kehkashan Clifton, Karachi-75600, Pakistan, UAN +92-21-111-410-410 Fax +92-21-35870273 PO Box No. 3887 **Quetta Liaison Office**

26. Survey-31,
Defence Officers Housing Scheme
Airport Road, Quetta.
Tel: +92-81-2821052, 2839790
Fax: +92-81-2834465

MARI PETROLEUM COMPANY LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2021

			(Restated)
		2021	2020
	Note	(Rupees in thousand)	
Gross sales		82,692,664	81,603,884
General sales tax		(7,668,767)	(7,701,093)
Excise duty		(2,005,626)	(1,876,423)
		(9,674,393)	(9,577,516)
Net sales	22	73,018,271	72,026,368
Royalty		(9,315,126)	(8,805,560)
Operating and administrative expenses	23	(15,039,680)	(13,313,631)
Exploration and prospecting expenditure	24	(4,543,689)	(10,257,639)
Finance cost	25	(1,310,476)	(567,952)
Other charges	26	(3,082,462)	(2,698,227)
		(33,291,433)	(35,643,009)
		39,726,838	36,383,359
Other income / (expenses)	27	311,971	340,001
Finance income	28	3,940,536	4,556,085
Share of loss in associate	14.1	(47,982)	-
Profit before taxation		43,931,363	41,279,445
Provision for income tax	29	(12,486,454)	(10,966,572)
Profit for the year		31,444,909	30,312,873
Earnings per share - basic and diluted			
Earnings per ordinary share (Rupees)	30	235.71	227.23

The annexed notes 1 to 43 form an integral part of these financial statements.

Muhammad Asif GENERAL MANAGER FINANCE / CFO Faheem Haider
MANAGING DIRECTOR / CEO

Ayla Majid DIRECTOR