



AGP-Sec./ 213
August 26, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Half Year Ended June 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday August 26, 2021 at 02:00 P.M at Karachi, recommended the following:

(i) Cash Dividend: Nil

(ii) Bonus Shares: Nil

(iii) Right Shares: Nil

(iv) Any other entitlement/corporate action: N/A

(v) Any other price-sensitive information: N/A

The financial results of the Company are attached.

The half yearly report of the Company for the period ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

Umair Mukhtar
Company Secretary



AGP LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED 30 JUNE 2021 (UN-AUDITED)

	Half year ended		Quarter ended	
	30 June 2021	30 June 2020	30 June 2021	30 June 2020
	----- (Rupees in '000)-----			
Revenue from contracts with customers – net	3,647,299	3,173,671	2,005,299	1,417,371
Cost of sales	(1,686,414)	(1,429,285)	(969,584)	(644,707)
Gross profit	1,960,885	1,744,386	1,035,715	772,664
Administrative expenses	(168,100)	(94,329)	(91,701)	(52,541)
Marketing and selling expenses	(770,317)	(533,782)	(421,888)	(255,540)
Other expenses	(71,010)	(113,315)	(39,556)	(47,888)
Other income	41,105	10,894	18,232	5,079
Finance costs	(52,731)	(89,653)	(22,690)	(41,875)
	(1,021,053)	(820,185)	(557,603)	(392,765)
Profit before taxation	939,832	924,201	478,112	379,899
Taxation	(167,594)	(169,437)	(89,467)	(59,828)
Net profit for the period	772,238	754,764	388,645	320,071
Earnings per share – basic and diluted	Rs. 2.76	Rs. 2.70	Rs. 1.39	Rs. 1.14