



August 26, 2021

The Deputy General Manager  
**Pakistan Stock Exchange Limited**  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi-74000

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of the General Tyre and Rubber Company of Pakistan Limited ("**Company**") in its meeting dated Thursday, August 26, 2021 at 11:00 p.m. at Karachi approved the audited accounts of the Company for the year ended June 30, 2021. The Board has recommended the following:

Cash Dividend NIL,

Bonus Shares NIL,

Right Shares NIL.

The financial results of the Company are as follows:

	2021	2020
	----- Rupees in '000 -----	
Sales - net	13,923,520	8,793,341
Cost of sales	(11,819,632)	(7,744,581)
<b>Gross profit</b>	<b>2,103,888</b>	<b>1,048,760</b>
Administrative expenses	(315,207)	(275,675)
Distribution cost	(597,285)	(415,593)
Other income	181,597	68,106
Other expenses	(77,640)	(20,605)
<b>Profit from operations</b>	<b>1,295,353</b>	<b>404,993</b>
Finance cost	(504,048)	(848,806)
	791,305	(443,813)
Share of (loss) / profit of an associated company	6,168	(2,851)
<b>(Loss) / profit before taxation</b>	<b>797,473</b>	<b>(446,664)</b>
Taxation	(224,817)	114,573
<b>(Loss) / profit for the year</b>	<b>572,656</b>	<b>(332,091)</b>
<b>Other comprehensive (loss) / income</b>		
<b>Items that will not be reclassified to profit or loss</b>		
Staff retirement gratuity remeasurement - net	(15,960)	31,241
Impact of deferred tax	4,628	(9,060)
Total other comprehensive income for the year - net of tax	(11,332)	22,181
<b>Total comprehensive (loss) / income for the year</b>	<b>561,324</b>	<b>(309,910)</b>
	----- Rupees -----	
<b>Earnings/ (Loss) per share - basic and diluted</b>	<b>4.70</b>	<b>(2.72)</b>



**THE GENERAL TYRE & RUBBER COMPANY OF PAKISTAN LIMITED**

H-23/2 Landhi Industrial Trading Estate, Landhi, Karachi, Pakistan. Phone: +92 21 3508 0172 (10 Lines),  
 UAN: +92 21 111 487 487 Fax: +92 21 3508 0171, Email: headoffice@gentipak.com, Web: www.gtr.com.pk



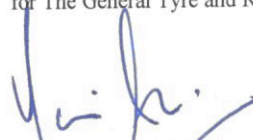


The Annual General Meeting of the Company will be held on Thursday, October 28, 2021, at Karachi at 11:30 a.m.

The Share Transfer Books of the Company will be closed from October 21, 2021 to October 28, 2021 (both days inclusive).

The Annual Report of the Company will be transmitted through PUCARS atleast twenty-one (21) days before holding the Annual General Meeting.

Yours faithfully,  
for The General Tyre and Rubber Company of Pakistan Limited

  
Yasir Ali Quraishi  
Company Secretary

