

Abbott Laboratories (Pakistan) Limited

City Office: 8th Floor Faysal House
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Abbott Laboratories (Pakistan) Limited

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August 26th, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Financial Results for the Half year ended June 30th 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, August 26th, 2021 at 06:30 p.m at Abbott Laboratories (Pakistan) Limited, 8th Floor, Faysal House, Shahrah-e-Faisal, Karachi, recommended the following:

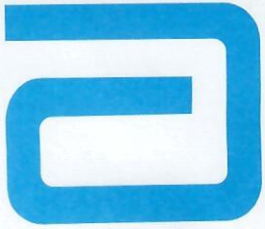
CASH DIVIDEND

An Interim Cash Dividend for the half year ended June 30th, 2021, @ Rs.20.00/- per share (i.e.200%).

The financial results of the Company are as follows:

	Six Months Ended		Quarter Ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
----- (Rupees in ' 000) -----				
NET SALES				
Local	19,752,960	15,997,135	10,334,736	8,170,871
Export	1,045,023	536,536	572,455	301,307
	<u>20,797,983</u>	<u>16,533,671</u>	<u>10,907,191</u>	<u>8,472,178</u>
Cost of sales	(12,560,195)	(10,773,594)	(6,461,413)	(5,552,832)
GROSS PROFIT	<u>8,237,788</u>	<u>5,760,077</u>	<u>4,445,778</u>	<u>2,919,346</u>
Selling and distribution expenses	(3,186,433)	(2,336,994)	(1,527,067)	(1,071,578)
Administrative expenses	(334,156)	(314,508)	(163,811)	(159,920)
Other Charges	(421,733)	(406,201)	(320,725)	(187,524)
Other income	379,909	466,935	240,505	366,999
	<u>(3,562,413)</u>	<u>(2,590,768)</u>	<u>(1,771,098)</u>	<u>(1,052,023)</u>
	4,675,375	3,169,309	2,674,680	1,867,323
Finance costs	(41,068)	(28,068)	(15,889)	(14,493)
PROFIT BEFORE TAXATION	<u>4,634,307</u>	<u>3,141,241</u>	<u>2,658,791</u>	<u>1,852,830</u>
TAXATION				
Current	(1,284,285)	(985,754)	(701,044)	(561,075)
Prior	-	(1,220)	-	-
Deferred	(68,033)	(34,203)	(118,250)	(34,208)
	<u>(1,352,318)</u>	<u>(1,021,177)</u>	<u>(819,294)</u>	<u>(595,283)</u>
NET PROFIT FOR THE PERIOD	<u>3,281,989</u>	<u>2,120,064</u>	<u>1,839,497</u>	<u>1,257,547</u>
BASIC AND DILUTED EARNINGS PER SHARE (Rs. Per share)	<u>33.52</u>	<u>21.66</u>	<u>18.79</u>	<u>12.85</u>

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 9th, 2021.



The Share Transfer Books of the Company will be closed from Friday, September 10th, 2021 to Friday, September 17th, 2021 (both days inclusive). Transfers received by our Registrar FAMCO Associates (Pvt) Ltd. 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi at the close of business on Thursday, September 9th, 2021 will be treated in time for the purpose of above entitlement to the transferees.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,
ABBOTT LABORATORIES (PAKISTAN) LIMITED


SYED ANIS AHMED
CHIEF EXECUTIVE &
MANAGING DIRECTOR