

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

August 27 2021

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2021

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Industries Limited in their meeting held on August 26, 2021 at the registered office of the Company / through video connectivity, reviewed the annual audited financial results of the Company for the year ended June 30, 2021 and recommended the following;

(i) CASH DIVIDEND

A final cash dividend of Rs.6.50 per share i.e. 65%. This is in addition to the Rs.3.50 i.e. 35% interim cash dividend already announced and paid, making a total dividend of Rs.10.00 i.e. 100% per share for the year ended June 30, 2021.

(ii) BONUS SHARES

- NIL

(iii) RIGHT SHARES

- NIL

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

- NIL

(v) ANY OTHER PRICE SENSITIVE INFORMATION

The Unconsolidated and Consolidated financial results of the Company are enclosed.

Annual General Meeting:

The 73rd Annual General Meeting of the Company will be held on Thursday, September 30, 2021 at 11.00 a.m. at Karachi through video conferencing.

Book Closure:

The Share Transfer Books of the Company will remain closed from September 21, 2021 to September 30, 2021 (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s CDC Share Registrar Services Ltd., CDC House, 99-B, Block B, S.M.CH.S, Shahrah-e-Faisal, Karachi by the close of business on September 20, 2021 or updated on Central Depository System as per CDC regulations, will be treated in time to establish the right to attend the 73rd annual general meeting and the entitlement of 65% Final Cash Dividend i.e. Rs.6.50 per share.

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The Annual Report of the Company will be transmitted electronically and through PUCARS at least 21 days before holding of Annual General Meeting and shall also be made available on our website www.iil.com.pk.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LIMITED


MARFAN BHATTI
Company Secretary

CC: Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad



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INTERNATIONAL INDUSTRIES LIMITED

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021

	Note	2021 (Rupees in '000)	2020
Revenue from contracts with customers	26	28,940,096	18,964,215
Cost of sales	27	(24,966,647)	(17,592,908)
Gross profit		3,973,449	1,371,307
Selling and distribution expenses	28	(1,494,240)	(813,043)
Administrative expenses	29	(383,116)	(298,707)
Reversal / (charge) of loss allowance on trade debts	10.3	52,567	(664)
		(1,824,789)	(1,112,414)
Operating profit		2,148,660	258,893
Finance cost	30	(755,715)	(1,238,325)
Other operating charges	31	(188,550)	(30,702)
		(944,265)	(1,269,027)
Other income	32	1,054,431	580,326
Profit / (loss) before income tax		2,258,826	(429,808)
Income tax credit / (expense)	33	55,736	(264,397)
Profit / (loss) for the year		2,314,562	(694,205)
		(Rupees)	
Earnings / (loss) per share - basic and diluted	34	17.55	(5.26)

The annexed notes from 1 to 47 form an integral part of these unconsolidated financial statements.

Jehangir Shah
Director & Chairman
Board Audit Committee

Muhammad Akhtar
Chief Financial Officer

Sohail R. Bhojani
Chief Executive
Officer

INTERNATIONAL INDUSTRIES LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021

	Note	2021 (Rupees in '000)	2020
Revenue from contracts with customers	27	98,745,775	65,656,669
Cost of sales	28	(81,178,237)	(59,773,426)
Gross profit		17,567,538	5,883,243
Selling and distribution expenses	29	(2,524,761)	(1,711,034)
Administrative expenses	30	(791,370)	(583,565)
Reversal of loss allowance on trade debts	10.3	42,768	13,785
		(3,273,363)	(2,280,814)
Operating profit		14,294,175	3,602,429
Finance cost	31	(1,566,622)	(3,547,458)
Other operating charges	32	(1,466,241)	(365,799)
		(3,032,863)	(3,913,257)
Other income	33	492,806	208,429
Share of profit of equity accounted investee	7	34,084	(6,502)
Profit / (loss) before income tax		11,788,202	(108,901)
Income tax expense	34	(3,070,796)	(211,477)
Profit / (loss) for the year		8,717,406	(320,378)
Profit / (loss) attributable to:			
- Owners of the Holding Company		5,457,176	(607,044)
- Non controlling interest		3,260,230	286,666
		8,717,406	(320,378)
			(Rupees)
Earnings / (loss) per share - basic and diluted	35	41.38	(4.60)

The annexed notes from 1 to 49 form an integral part of these consolidated financial statements.

Jehangir Shah
Director & Chairman
Board Audit Committee

Muhammad Akhtar
Chief Financial Officer

Sohail R. Bhojani
Chief Executive Officer