

Our Ref: SEC/D.7/066/21

FORM-7

August 26, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Financial Results for the 2nd Quarter Ended June 30, 2021**

We have to inform you that the Board of Directors of our Company in their meeting held through video link on Thursday, August 26, 2021 at 2:30 p.m. at Karachi have approved the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

The financial results of the Company are attached as Annexure-A.

The Quarterly Report of the Company for the 2nd Quarter ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely



Mazhar Iqbal
Company Secretary

Encl. As above

Copy for information to:

--- The Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue
Islamabad

Annexure-A



PAKISTAN OXYGEN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2021

		For the half year ended		For the second quarter ended	
		June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
Note		Rupees in '000			
Gross sales	4	3,915,257	2,542,954	2,224,285	1,205,298
Trade discount and sales tax	4	(366,998)	(256,226)	(197,968)	(114,497)
Net sales		3,548,259	2,286,728	2,026,317	1,090,801
Cost of sales	4	(2,892,805)	(1,883,625)	(1,680,924)	(899,122)
Gross profit		655,454	403,103	345,393	191,679
Distribution and marketing expenses	4	(146,310)	(117,397)	(80,858)	(51,401)
Administrative expenses	4	(129,597)	(116,619)	(69,992)	(55,917)
Other operating expenses		(35,971)	(16,157)	(18,347)	(7,680)
		(311,878)	(250,173)	(169,197)	(114,998)
Operating profit before other income		343,576	152,930	176,196	76,681
Other income		22,587	5,279	5,288	1,127
Operating profit		366,163	158,209	181,484	77,808
Finance costs		(56,366)	(101,375)	(26,995)	(45,414)
Profit before taxation		309,797	56,834	154,489	32,394
Taxation		(89,686)	(16,206)	(43,056)	(8,478)
Profit for the period		220,111	40,628	111,433	23,916
		(Restated)		(Restated)	
Earnings per share - basic and diluted		4.70	0.87	2.38	0.51

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

Syed Ali Adnan
 Syed Ali Adnan
 Chief Financial Officer

Matin Amjad
 Matin Amjad
 Chief Executive Officer

Waqar A. Malik
 Waqar A. Malik
 Chairman