

SSGC/CS/2021-166 27 August, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

## DISCLOSURE OF MATERIAL INFORMATION THE HON'BLE SUPREME COURT OF PAKISTAN'S JUDGMENT DATED 17 AUGUST 2021

The Hon'ble Supreme Court of Pakistan vide Judgment dated 17 August 2021 in Civil Appeal No. 491 of 2012 and others, titled "Muhammad Afzal and others" ("Judgment") has declared Sacked Employees Act 2010 as ultra vires of the Constitution.

In compliance to the above referred judgment, the Company has relieved 1951 (385 Executives and 1566 Subordinate) individuals from Company's service that were reinstated under the Sacked Employees (Reinstatement) Ordinance 2009 / 2010 /Act 2010 with immediate effect.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Mateen Sadig

Assistant Company Secretary

Cc:

The Director / HOD Surveillance, Supervision & Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad