

Ref. No. C.A/PSX/103/2021

Dated: August 27, 2021

**THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE LTD
STOCK EXCHANGE BUILDING,
STOCK EXCHANGE ROAD,
KARACHI.**

REF: FINANCIAL RESULTS FOR THE 2ND QUARTER/HALF YEAR ENDED JUNE 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on August 27, 2021 at 10.00 A.M. at Head Office Lahore has approved the Financial Statements for the 2nd Quarter/ Half Year ended June 30, 2021 and recommended the Following:

(i) CASH DIVIDEND

An interim Cash Dividend for the 2nd Quarter/ Half Year ended June 30, 2021 at Rs. **NIL** per shares i.e **NIL** %. This is in addition to interim dividend(s) already paid at Rs. **NIL** per share i.e. **NIL** %.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil **Share(s)** for every **NIL** shares held i.e. **NIL** %. This in addition to the interim Bonus shares already issued @ **NIL** %.

(iii) RIGHT SHARES


The Board of Directors has recommended to issue **NIL** % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** Share(s) for every **NIL** Share(s). The entitlement of Right shares being declared simultaneously will be /will not be applicable on bonus shares as declared above.

(iv) Any other entitlement/Corporate action NIL

(v) Any other price sensitive information NIL

(vi) The Financial Results for the 2nd Quarter/Half Year ended June 30, 2021 are attached.

**For and on behalf of
Agritech Limited**


**Hafiz Mudassar Hassan
(Company Secretary)**

ENCL: AS ABOVE

Agritech Limited

Condensed Interim Statement of Profit or Loss (Un-audited) For the half year ended 30 June 2021

	For the six months ended		For the quarter ended	
	30 June 2021	30 June 2020	April to June 2021	April to June 2020
	Note			
	Rupees	Rupees	Rupees	Rupees
Sales - net	2,510,069,600	1,067,804,492	2,058,680,494	466,229,796
Cost of sales	(2,793,243,067)	(2,085,992,511)	(1,925,066,136)	(1,112,275,450)
Gross (loss)/ profit	(283,173,467)	(1,018,188,019)	133,614,358	(646,045,654)
Selling and distribution expenses	(114,141,889)	(37,914,966)	(93,000,787)	(14,737,865)
Administrative and general expenses	(156,245,457)	(145,802,703)	(81,283,637)	(76,361,517)
	(270,387,346)	(183,717,669)	(174,284,424)	(91,099,382)
Other income	12,727,406	15,464,318	(5,131,208)	3,247,496
Operating loss	(540,833,407)	(1,186,441,370)	(45,801,274)	(733,897,540)
Finance cost	(1,349,310,838)	(1,673,081,960)	(719,997,888)	(721,627,041)
Loss before taxation	(1,890,144,245)	(2,859,523,330)	(765,799,162)	(1,455,524,581)
Taxation for the period	190,141,118	159,849,725	79,462,816	77,238,520
Loss after taxation	(1,700,003,127)	(2,699,673,605)	(686,336,346)	(1,378,286,061)
Loss per share - basic and diluted	(4.33)	(6.88)	(1.75)	(3.51)

Chief Executive Officer



Chairman