

Corporate Affairs Group
HO/CAG/CAU/2021/70

August 27, 2021

The General Manger
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

ELECTION OF DIRECTORS OF ABL

Dear Sir,

This is to inform that Extra Ordinary General Meeting of the Shareholders of Allied Bank Limited was convened virtually through electronic mode from its Head Office, Lahore.


Besides, confirmation of minutes of the 75th AGM held on March 25, 2021; Election of the Directors was also on the agenda of the meeting.

In terms of regulation 5.6.9 (b) of the PSX rule book, Certified true copies of resolutions passed by Shareholders are enclosed.

Please note that the total strength of the Board of Directors shall be eight including the CEO of the Bank being deemed director under Section 188 (3) of the Companies Act, 2017.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours Sincerely,


Muhammad Raffat
Company Secretary

Encl: **As Above**

Ordinary Resolutions adopted by the Shareholders of Allied Bank Limited in its EOGM held on August 27, 2021:

1. ***"Resolved that the minutes of 75th Annual General Meeting of the Shareholders of Allied Bank Limited held on March 25, 2021 be and are hereby confirmed."***
2. ***"Resolved that the following seven (7) persons have filed notices of their intention to offer themselves for election of the Board of Directors of Allied Bank Limited under Section 159(4) of the Companies Act, 2017. As the number of directors offered themselves for election is not more than the number fixed by the Board in this regard, therefore, the said directors be and are hereby elected unopposed as Directors of the Bank for the term of next three (3) years starting from August 27, 2021, subject to Fit and Proper Test clearance by State Bank of Pakistan:***

1. Mr. Mohammad Naeem Mukhtar
2. Sheikh Mukhtar Ahmad
3. Mr. Muhammad Waseem Mukhtar
4. Mr. Abdul Aziz Khan
5. Mr. Zafar Iqbal
6. Ms. Nazrat Bashir
7. Mr. Mubashir A. Akhtar"

"Further Resolved that the Company Secretary be and is hereby authorized to undertake all such actions, execute all such documents and do all such things for and on behalf of the Bank including filing of requisite returns/ information with the Registrar of Companies, the Securities & Exchange Commission of Pakistan and State Bank of Pakistan and to comply with all other regulatory requirements in respect of election of Directors."

CERTIFIED TRUE COPY

For ALLIED BANK LIMITED
Company Secretary