

August 27, 2021
FATIMA/PSX/21/A-019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director Enforcement
SECP
NICL Building, Jinnah Avenue
Blue Area
Islamabad.

Sub: Financial Results for the Half Year Ended June 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held electronically on Friday August 27, 2021 at 11:00 a.m., recommended the following:

i. Cash Dividend	NIL
ii. Bonus Shares	NIL
iii. Right Shares	NIL
iv. Any other entitlement / Corporate action	NIL
v. Any other price sensitive information	NIL

The **Financial Results** of the Company (both standalone and consolidated Profit and Loss Account) for the period ended June 30, 2021 are attached.

The Quarterly Report of the Company for the period ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Anil Zia
Deputy Company Secretary

Encl: as above

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2021

	Three months ended		Six months ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
	(Rupees in thousand)			
Sales	25,704,410	10,399,768	47,307,977	24,832,728
Cost of sales	(14,042,016)	(1,795,610)	(26,381,029)	(9,647,514)
Gross profit	11,662,394	8,604,158	20,926,948	15,185,214
Distribution cost	(1,059,586)	(642,733)	(2,614,300)	(1,570,780)
Administrative expenses	(962,963)	(800,141)	(1,819,707)	(1,554,061)
	9,639,845	7,161,284	16,492,941	12,060,373
Finance cost	(668,061)	(936,921)	(1,210,609)	(2,185,419)
Other operating expenses	(699,554)	(527,586)	(1,198,178)	(859,702)
Other income	402,304	827,090	500,798	1,028,455
Share of profit from an associate	11,022	7,183	17,757	13,030
Other gain / (loss):				
- Unwinding of provision for GIDC	(194,962)	-	(194,962)	-
- Reversal of loss allowance on subsidy receivable from GoP	45,030	-	45,030	-
	(149,932)	-	(149,932)	-
Profit before tax	8,535,624	6,531,050	14,452,777	10,056,737
Taxation	(2,993,722)	(1,829,348)	(5,137,985)	(2,895,784)
Profit for the period	5,541,902	4,701,702	9,314,792	7,160,953
Earnings per share				
- basic and diluted (Rupees)	2.64	2.24	4.44	3.41

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2021

	Three months ended		Six months ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
(Rupees in thousand)				
Sales	25,704,410	10,399,768	47,307,977	24,832,728
Cost of sales	(14,042,016)	(1,795,610)	(26,381,029)	(9,647,514)
Gross profit	11,662,394	8,604,158	20,926,948	15,185,214
Distribution cost	(1,059,586)	(642,733)	(2,614,300)	(1,570,780)
Administrative expenses	(963,051)	(800,141)	(1,819,795)	(1,554,061)
	9,639,757	7,161,284	16,492,853	12,060,373
Finance cost	(668,061)	(936,921)	(1,210,609)	(2,185,419)
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- Unwinding of provision for GIDC	(194,962)	-	(194,962)	-
- Reversal of loss allowance on subsidy receivable from GoP	45,030	-	45,030	-
	(149,932)	-	(149,932)	-
Profit before tax	8,535,536	6,531,050	14,452,689	10,056,737
Taxation	(2,993,722)	(1,829,348)	(5,137,985)	(2,895,784)
Profit for the period	5,541,814	4,701,702	9,314,704	7,160,953
Earnings per share				
- basic and diluted (Rupees)	2.64	2.24	4.44	3.41