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Security Papers LIMITED

No. SY – 67/017

27 AUG 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE
YEAR ENDED JUNE 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, August 27, 2021 at 11:00 A.M. at Karachi, has approved the Annual Audited Financial Statements for the year ended June 30, 2021. The financial results of the Company are enclosed herewith.

The Annual Report of the Company will be transmitted through PUCARS separately, within the specified time

Yours faithfully,
for Security Papers Limited


DR. MOHAMMAD ASHRAF BUTT
Chief Executive Officer

Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

**Registered Office &
Shares Department :**
Factory :

Jinnah Avenue, Malir Halt, Karachi-75100.
Ph.: (92)-021-99248285 Fax No.: (92)-021-99248286 NTN: 0712033-8 STR No.02-04-4816-002-64
Jinnah Avenue, Malir Halt, Karachi-75100, Ph: 99248536-37 Fax: 99248616,99248538

The Board of Directors of the Company in its meeting held on Friday, August 27, 2021 at 11:00 A.M. at Karachi recommended the following cash dividend and appropriation:

CASH DIVIDEND

Cash Dividend at the rate of Rs 9.00 per share i.e. 90 % for the year ended June 30, 2021. (2020: Cash Dividend at the rate of Rs 9.00 per share i.e. 90%).

APPROPRIATION

A transfer of Rs 931.04 Million (2020: Rs 445.92 Million) from un-appropriated profit to revenue reserves.

The financial statements for the year ended June 30, 2021 do not include the effect of these appropriations, which will be accounted for subsequent to the year-end.

The Annual General Meeting of the Company will be held on Thursday, September 30, 2021 at 10:00 AM electronically through video-link arrangement at its Registered Office, Jinnah Avenue, Malir Halt, Karachi due to COVID-19.

Security Papers Limited

Statement of Profit or Loss

For the year ended 30 June 2021

	2021	2020
	(Rupees in '000)	
Sales - net	5,001,692	4,901,284
Cost of sales	(3,120,160)	(3,004,975)
Gross profit	1,881,532	1,896,309
Administrative expenses	(315,588)	(298,322)
Other income	590,051	360,071
Other charges	(156,234)	(152,124)
Finance costs	(3,586)	(4,322)
Profit before taxation	1,996,175	1,801,612
Taxation - net	(537,730)	(525,363)
Profit after taxation	1,458,445	1,276,249
	(Rupees)	
Earnings per share - basic and diluted	24.61	21.54

The above entitlement(s) will be paid to those shareholders whose names will appear in the Register of the Members at the close of business on September 20, 2021.

The Share Transfer Books of the Company will be closed from September 21 to September 30, 2021 (both days inclusive). Transfers received in order at the office of our Share Registrar, M/s. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Sharah-e-Faisal, Karachi by the close of business on September 20, 2021 will be considered in time to determine the above mentioned entitlement(s) and to attend and vote at the Meeting.


DR. MOHAMMAD ASHRAF BUTT
 Chief Executive Officer

