



# The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000  
Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 Fax: +92-42-37230326  
E-Mail: info@uic.com.pk Web: www.uic.com.pk



August 27, 2021

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi,  
Fax No. 021-111-573-329

Dear Sir,

## FINANCIAL RESULTS FOR THE PERIOD ENDED 30<sup>th</sup> JUNE, 2021

We have to inform you that the Board of Directors of the Company in their meeting held at Rawalpindi on Friday August 27, 2021 recommended the following;

i. CASH DIVIDEND

NIL

ii. BONUS SHARES

NIL

iii. RIGHT SHARES

NIL

The Profit or Loss Account for the period ended 30<sup>th</sup> June, 2021 in annexed is herewith

Members may be notified accordingly,

Thanking you,

You're truly

  
Liaqat Ali Shaukat  
(Company Secretary)



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BIBOJEE GROUP



## Condensed Interim Statement of Profit or Loss (Un-audited) For Six Months Period Ended June 30, 2021

		Quarter Ended		Six Months Ended	
		June, 2021	June, 2020	June, 2021	June, 2020
Note		(Rupees in thousand)			
Net insurance premium	16	19,029	16,003	38,492	29,168
Net insurance claims	17	(6,351)	(9,569)	(12,226)	(9,737)
Premium deficiency		-	(454)	-	(454)
Net commission	18	(2,905)	(3,000)	(6,081)	(5,503)
Insurance claims and expense		(9,256)	(13,023)	(18,307)	(15,694)
Management expenses	19	(21,147)	(22,465)	(42,481)	(39,020)
<b>Underwriting results</b>		<b>(11,374)</b>	<b>(19,485)</b>	<b>(22,296)</b>	<b>(25,546)</b>
Income / (loss) on Investments	20	3,322	21,912	6,735	(15,307)
Rental income		274	263	556	523
Other income	21	281	909	488	1,977
Other expenses	22	(1,431)	(1,378)	(2,785)	(2,625)
<b>Results of operating activities</b>		<b>(8,928)</b>	<b>2,221</b>	<b>(17,302)</b>	<b>(40,978)</b>
Share of profit / (loss) of associates - net	8	-	-	22,714	(19,989)
<b>Profit / (loss) before taxation</b>		<b>(8,928)</b>	<b>2,221</b>	<b>5,412</b>	<b>(60,967)</b>
<b>Taxation</b>					
- current		(323)	(398)	(836)	(755)
- prior year		-	-	(865)	-
- deferred		(2,448)	(70)	(1,238)	(219)
		(2,771)	(468)	(2,939)	(974)
<b>Profit / (loss) after taxation</b>		<b>(11,699)</b>	<b>1,753</b>	<b>2,473</b>	<b>(61,941)</b>
		----- Rupee -----			
<b>Profit / (loss) per share (after taxation)</b>		<b>(0.23)</b>	<b>0.04</b>	<b>0.05</b>	<b>(1.24)</b>

(Ashfaq Ahmed)  
Chief Financial Officer