



THE BANK OF PUNJAB

Passion Reborn

Corporate Affairs Department,
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HO/Corp. Affairs/21/552

August 27, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2021

Dear Sir,

We are pleased to inform you that the Board of Directors of the Bank in their meeting held on **Friday, August 27, 2021 at 2.30 p.m.** in the Bank's Board Room at its Head Office, Lahore have approved the Half-Yearly Financial Statements of the Bank for the half year ended June 30, 2021.

i) **CASH DIVIDEND**

-----NIL-----

AND / OR

ii) **BONUS SHARES**

-----NIL-----

AND / OR

iii) **RIGHT SHARES**

-----NIL-----

AND / OR

iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

-----NIL-----

AND / OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

-----NIL-----

AND / OR

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(Contd...P/2)

(2)

The financial results of the Bank comprising of Profit & Loss Accounts (Standalone along with Consolidated) for the half year ended June 30, 2021 are attached as **Annexure-‘A’ & ‘B’** respectively.

The Half-Yearly Report of the Bank for the period ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours truly,



KAMRAN HAFEEZ
Secretary to the Board

Encl. As Above.

THE BANK OF PUNJAB
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE SIX MONTHS ENDED JUNE 30, 2021 (UN-AUDITED)

		Three Months Ended June 30, 2021	Three Months Ended June 30, 2020	Six Months Ended June 30, 2021	Six Months Ended June 30, 2020
	Note	Rupees in '000'			
Mark-up / return / interest earned	24	19,459,695	22,655,011	38,865,407	46,867,262
Mark-up / return / interest expensed	25	12,445,930	17,006,768	24,983,698	35,319,883
Net mark-up / interest income		7,013,765	5,648,243	13,881,709	11,547,379
NON MARK-UP / INTEREST INCOME					
Fee and commission income	26	1,375,108	959,976	2,491,903	1,811,603
Dividend income		49,180	22,508	105,001	64,288
Foreign exchange income		66,047	133,157	140,764	205,837
Income / (loss) from derivatives		-	-	-	-
Gain on securities - net	27	352,825	3,761,213	1,614,972	4,765,316
Other income - net	28	10,919	12,575	35,490	44,750
Total non-markup / interest income		1,854,079	4,889,429	4,388,130	6,891,794
Total income		8,867,844	10,537,672	18,269,839	18,439,173
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29	4,741,963	3,957,674	10,141,868	8,158,227
Workers welfare fund		101,889	103,765	167,415	161,738
Other charges	30	352	653	502	288,319
Total non-markup / interest expenses		4,844,204	4,062,092	10,309,785	8,608,284
Profit before provisions		4,023,640	6,475,580	7,960,054	9,830,889
(Reversal) / provisions and write offs - net	31	(278,357)	2,803,488	591,168	3,490,392
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		4,301,997	3,672,092	7,368,886	6,340,497
Taxation - net	32	537,112	1,523,533	1,771,377	2,691,035
PROFIT AFTER TAXATION		3,764,885	2,148,559	5,597,509	3,649,462
Basic earnings per share - Rupees	33	1.43	0.81	2.12	1.38
Diluted earnings per share - Rupees	34	1.43	0.81	2.12	1.38

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President

Director



THE BANK OF PUNJAB AND ITS SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE SIX MONTHS ENDED JUNE 30, 2021 (UN-AUDITED)

		Three Months Ended June 30, 2021	Three Months Ended June 30, 2020	Six Months Ended June 30, 2021	Six Months Ended June 30, 2020
Note		Rupees in '000'			
Mark-up / return / interest earned	24	19,499,331	22,615,097	38,927,588	46,839,618
Mark-up / return / interest expensed	25	12,446,675	16,980,168	24,984,717	35,312,612
Net mark-up / interest income		7,052,656	5,634,929	13,942,871	11,527,006
NON MARK-UP / INTEREST INCOME					
Fee and commission income	26	1,387,958	968,448	2,512,352	1,827,892
Dividend income		49,180	22,508	105,001	64,288
Foreign exchange income		66,047	133,157	140,764	205,837
Income / (loss) from derivatives		-	-	-	-
Gain on securities - net	27	352,825	3,761,213	1,614,972	4,765,316
Other income - net	28	9,315	12,654	34,202	44,829
Total non-markup / interest income		1,865,325	4,897,980	4,407,291	6,908,162
Total income		8,917,981	10,532,909	18,350,162	18,435,168
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29	4,788,329	3,975,546	10,233,070	8,189,110
Workers welfare fund		101,889	103,765	167,415	161,738
Other charges	30	352	653	502	288,319
Total non-markup / interest expenses		4,890,570	4,079,964	10,400,987	8,639,167
Profit before provisions		4,027,411	6,452,945	7,949,175	9,796,001
(Reversal of provision) / provisions and write offs - net	31	(218,241)	2,801,476	632,328	3,486,786
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		4,245,652	3,651,469	7,316,847	6,309,215
Taxation - net	32	537,778	1,523,580	1,772,948	2,690,768
PROFIT AFTER TAXATION		3,707,874	2,127,889	5,543,899	3,618,447
Basic earnings per share - Rupees	33	1.39	0.79	2.08	1.35
Diluted earnings per share - Rupees	34	1.39	0.79	2.08	1.35
PROFIT ATTRIBUTEABLE TO:					
Equity holders of the parent		3,687,608	2,095,467	5,503,348	3,576,476
Non-controlling interest		20,266	32,422	40,551	41,971
		3,707,874	2,127,889	5,543,899	3,618,447

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President

Director

