



BESTWAY CEMENT LIMITED

BCL/PXS/FORM-3
August 27, 2021

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

Dear Sir,

We wish to inform you that the Board of Directors of Bestway Cement Limited (the Company) in their meeting held on Friday, August 27, 2021 at 2:15 p.m. at registered office Islamabad recommended the following:

- | | | |
|-------------------|--|-----|
| i) Cash Dividend | A final cash dividend for the year ended June 30, 2021 of Rs. 4 per shares i.e. 40%. This is in addition to the interim dividend already paid at Rs. 10 per share i.e. 100%. | |
| ii) Bonus Shares | | Nil |
| iii) Right Shares | | Nil |

The financial results of the Company is enclosed as Annexure-A to this letter.

The Annual General Meeting (AGM) of the Company will be held on Monday, October 11, 2021.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on October 04, 2021

The Share Transfer Books of the Company will be closed from 05-10-2021 to 11-10-2021 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 at the close of business on October 04, 2021 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,


Yours faithfully,
For **Bestway Cement Limited**

Sehar Husain
Company Secretary

Bestway Cement Limited
Statement of Profit or Loss
For the year ended 30 June 2021

	Note	2021 <u>(Rupees '000)</u>	2020 <u>(Rupees '000)</u>
Gross turnover	28	85,197,096	63,687,754
Less: rebates and discounts		(2,926,880)	(2,243,317)
Less: sales tax and excise duty		<u>(25,405,892)</u>	<u>(24,315,711)</u>
Net turnover		56,864,324	37,128,726
Cost of sales	29	<u>(40,260,925)</u>	<u>(36,011,992)</u>
Gross profit		16,603,399	1,116,734
Other income	30	255,197	247,618
Selling and distribution expenses	31	(611,242)	(794,213)
Administrative expenses	32	(607,012)	(579,308)
Other expenses	33	<u>(949,786)</u>	<u>(16,743)</u>
Operating profit / (loss)		14,690,556	(25,912)
Finance cost	34	(1,070,586)	(2,151,701)
Share of profit of equity-accounted investees - net of tax	35	<u>1,918,069</u>	<u>1,671,133</u>
Profit / (loss) before tax		15,538,039	(506,480)
Income tax (charge) / credit	36	<u>(3,960,315)</u>	<u>555,732</u>
Profit for the year		<u>11,577,724</u>	<u>49,252</u>
Earnings per share - basic and diluted (Rupees)	37	<u>19.42</u>	<u>0.08</u>

The annexed notes 1 to 46 form an integral part of these financial statements.




CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE