

PSX - 7963

August 30, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021**

Dear Sir,

We would like to inform you that the Board of Directors of The Hub Power Company Limited ("Company"), in their meeting held on Monday 30th August 2021 at 10:00 a.m (PST) (through video-link), reviewed and approved the annual audited financial statements of the Company for the year ended 30th June 2021, and recommended the following for the approval of the members.

- Final Cash Dividend for the Financial year ended 30th June 2021 @ Rs.5 per share i.e.50%.
(This is addition to the combined interim dividend at Rs. 7 per share i.e. 70%, already paid)
- Bonus /Right Shares - NIL

The financial results of the Company for the year ended June 30, 2021 are attached.

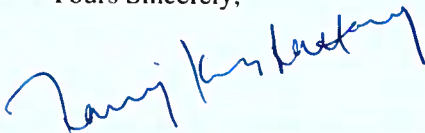
The Annual General Meeting of the Company will be held on October 05, 2021 at 10.00 am **through Video Conference.**

The above entitlement will be paid to the shareholders whose name will appear in the Register of the member on September 24, 2021

The Share Transfer Books of the Company will be closed from September 25, 2021 to October 05, 2021 (both days included). Transfers received in order at the Company's Share Registrar at "M/s FAMCO Associates (Pvt) Limited, 8-F, Next to Hotel Faran, Nursery, Block – 6, P.E.C.H.S, Shahra-e-Faisal, Karachi" at close of business (5 pm) on September 24, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,



Faiza Kapadia Raffay
Company Secretary



Cc: The Director Enforcement, Securities and Exchange Commission of Pakistan, NIC Building, Islamabad

THE HUB POWER COMPANY LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021

	Note	2 0 2 1 (Rs. '000s)	2 0 2 0 (Rs. '000s)
Turnover	5	32,292,268	27,523,565
Operating costs	6	(11,896,844)	(9,630,271)
GROSS PROFIT		<u>20,395,424</u>	<u>17,893,294</u>
General and administration expenses	7	(789,402)	(756,542)
Other income	8	9,200,430	3,162,199
Other operating expenses	9	(459,570)	(154,734)
PROFIT FROM OPERATIONS		<u>28,346,882</u>	<u>20,144,217</u>
Finance costs	10	(5,771,838)	(9,395,265)
PROFIT BEFORE TAXATION		<u>22,575,044</u>	<u>10,748,952</u>
Taxation	11	(1,141,205)	(582,213)
PROFIT FOR THE YEAR		<u><u>21,433,839</u></u>	<u><u>10,166,739</u></u>
Basic and diluted earnings per share (Rupees)	35	<u><u>16.52</u></u>	<u><u>7.84</u></u>

The annexed notes from 1 to 45 form an integral part of these unconsolidated financial statements.

Chairman

Chief Executive

Chief Financial Officer

THE HUB POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021

	Note	2021 (Rs. '000s)	2020 (Rs. '000s)
Turnover	5	54,639,435	48,321,335
Operating costs	6	(21,768,718)	(17,830,929)
GROSS PROFIT		32,870,717	30,490,406
General and administration expenses	7	(1,378,990)	(1,499,790)
Other income	8	796,084	410,289
Other operating expenses	9	(508,790)	(181,347)
PROFIT FROM OPERATIONS		31,779,021	29,219,558
Finance costs	10	(7,340,718)	(11,905,155)
Share of profit from associates and joint venture - net	11	15,500,581	13,700,361
Loss on shares to be transferred to GoB	27.3	-	(1,009,029)
PROFIT BEFORE TAXATION		39,938,884	30,005,735
Taxation	12	(5,108,548)	(3,944,865)
PROFIT FOR THE YEAR		34,830,336	26,060,870
Attributable to:			
- Owners of the holding company		33,688,086	25,044,209
- Non-controlling interests		1,142,250	1,016,661
		34,830,336	26,060,870
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)	39	25.97	19.31

The annexed notes from 1 to 49 form an integral part of these consolidated financial statements.

Chairman

Chief Executive

Chief Financial Officer