

Jubilee

LIFE INSURANCE

JLICL/CS/PSX/1641/2021
August 30, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Compliance of Listing Regulation No. 5.6.4 (b) of Rule book of the Exchange

In accordance with clause 5.6.4(b) of PSX Rules book of the Exchange. We are enclosing here with a copy of Announcement of Interim Cash Dividend 2021 in respect of Jubilee Life Insurance Company Limited which will be published on August 31, 2021, in newspapers namely "Business Recorder" and "Nawa-e-Waqat" of Karachi and Islamabad.

Thanking you.

Sincerely yours,



Najam Ul Hassan Sanjua
Company Secretary

Jubilee Life Insurance Company Limited

Head Office: 74/1-A, Lalazar, M.T. Khan Road, Karachi - 74000, Pakistan.

Phone: (021) 32120201, 35205094, Fax: (021) 35610959

Registered Office: 26-D, 3rd Floor, Kashmir Plaza, Jinnah Avenue, Blue Area, Islamabad. Phone: (051) 2821903, (051) 2206930-32

SMS: "JUBILEELIFE" to 8398, UAN: (021) 111-111-554 (JU), E-mail: info@jubileelife.com, complaints@jubileelife.com, Website: www.jubileelife.com



ANNOUNCEMENT OF INTERIM CASH DIVIDEND – 2021
AND NOTICE OF BOOK CLOSURE

We are pleased to announce that the Interim Cash Dividend of Rs.3.00 per share i.e. 30% has been declared by the Board of Directors of Jubilee Life Insurance Company Limited (Company) at its meeting held on August 25, 2021.

To determine the entitlement, Share Transfer Books of Company will remain close from September 03, 2021 to September 09, 2021 (both days inclusive). The above entitlement will be paid to those Shareholders whose names appear in the Register of Members of the Company as at the close of business on September 02, 2021.

Payment of Cash Dividend Electronically (e-Dividend)

In accordance with the provision of Section 242 & 243 of the Companies Act, 2017 (Act), all listed Companies (including Jubilee Life Insurance Company Limited) are required to pay dividends to the entitled shareholders only through electronic mode directly in the bank account of the said shareholders.

Keeping in view the mandatory requirement of Section 242 & 243 of the Act, all listed companies are advised to approach their Shareholders for obtaining electronic dividend mandate, update their bank account records and put a system in place, as all dividend payments effective November 01, 2017, shall be paid through electronic mode only. In case of non-compliance of aforesaid requirement, cash dividend(s) would be withheld according to SECP directives.

In pursuance of the directives of SECP, the Shareholders of the Company are advised to provide their complete bank account details along with International Bank Account Number (IBAN) for payment of cash dividend directly in the bank accounts instead of issuance of physical Cash Dividend Warrants. In this regard, Shareholders may obtain Bank Mandate Form from the Company's website <https://jubileelife.com/wp-content/uploads/2016/06/Bank-Mandate-Form.pdf>.

Shareholders are advised to submit referred Form, duly filled and signed to our Share Registrar "CDC Share Registrar Services Limited" in case of physical holding and in case of CDC account/sub-account to Investor Account Services or to their Brokerage Firm as the case may be.

Deduction of Withholding Tax

In pursuance of amendments made by the Federal Government vide Finance Act 2019 Section 150 of the Income tax Ordinance 2001, separate income tax rates are defined by the FBR i.e. persons appearing in the Active Taxpayers List @ 15% and for persons not appearing in the Active Taxpayers List @ 30% of the Gross Dividend Amount. Moreover, tax will be deducted in respect of joint shareholders as per their respective ratio/share, if any, intimated by the Shareholders to the Share Registrar, otherwise their shareholding/share will be treated as equal.

A handwritten signature in blue ink, appearing to be "Tayyar", is located at the bottom right of the page.



Company Name	Folio / CDS Accounts No.	Total Shares	Principal	Shareholder	Joint	Shareholding
			Name & CNIC No.	Shareholding Proportion (No. of Shares)	Name & CNIC No.	Shareholding Proportion (No. of Shares)

The above mentioned information must be provided to Company's Share Registrar at the following address on or before September 02, 2021 positively; otherwise it will be assumed that the shares are equally held by principal shareholder and joint Holder(s).

Requirement of Valid Tax Exemption Certificate for Claim of Exemption U/s 150 of the Income Tax Ordinance, 2001

If the entity is available with valid exemption certificate issued U/s 159 of the Income Tax Ordinance, 2001 or has filed a petition against the FBR for acquiring exemption certificate, in any relevant court, a copy of valid exemption certificate or certified true copy of the Stay Order of Honorable Court along with latest court proceedings, in any would be required latest by September 02, 2021, in lieu of valid exemption certificate for non-deduction of withholding tax. In case of non-availability of valid tax exemption certificate or relevant court order, tax under the relevant sections shall be deducted accordingly.

Share Registrar
CDC-Share Registrar Services Limited
CDC House, 99-B, Block-B, S.M.C.H.S.
Main Shahrah-e-Faisal, Karachi-74400
Tel: 111-111-500
Tel: Customer Support Services
(Toll Free) 0800-23275

August 31, 2021
Karachi

By Order of the Board
Najam Ul Hassan Janjua
Company Secretary