



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2021-

August 30, 2021

Assistant Manager
Trading & TREC Holder's Affairs
Pakistan Stock Exchange Limited
Karachi.

Subject: Financial Results for the Quarter ended June 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday August 30, 2021 at 2:00 P.M at Head office 401-404, Lakson Square, Building No.3, Sarwar Shaheed Road, Karachi recommended the following:

	June 30, 2021	June 30, 2020	(Rupees in '000) Apr to 'June 2021	Apr to 'June 2020
Net insurance premium	1,061,910	763,271	552,490	340,691
Net insurance claims	(461,671)	(320,163)	(249,822)	(142,947)
Net commission	(210,600)	(142,367)	(141,322)	(82,163)
Insurance claims and acquisition expenses	(672,271)	(462,530)	(391,144)	(225,110)
Management expenses	(153,597)	(110,572)	(80,721)	(54,985)
Underwriting results	236,042	190,169	80,625	60,596
Investment income	42,274	37,239	24,134	47,293
Rental income	-	29	-	29
Other income	4,880	11,512	2,149	10,017
Other expenses	(72,162)	(65,449)	(40,848)	(32,640)
Finance cost	(342)	(1,041)	(204)	(462)
Results of operationg activities	210,692	172,459	65,856	84,833
Profit before tax from				
Window Takaful operations- Operator's Fund	14,916	5,703	11,272	1,609
Profit before tax	225,608	178,162	77,128	86,442
Income tax expense	(61,223)	(34,918)	(51,212)	(28,177)
Profit after taxation	164,385	143,244	25,916	58,265
Earnings per share - basic and diluted	1.39	1.21	0.22	0.49

Yours faithfully

EAST WEST INSURANCE CO., LTD.

SHABBIR ALI KANCHWALA
Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

REGISTERED OFFICE : 27, Regal Plaza, Jinnah Road, Quetta. Phones : (081) 2822913, 2821397 Fax: (081) 2821460

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BRANCHES ALL OVER PAKISTAN