

DEWAN FAROOQUE SPINNING MILLS LIMITED

August 30, 2021

Mr. Hafiz Maqsood Munshi
Manager
Companies & Securities Compliance - RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUB: **UNUSUAL MOVEMENT IN SHARES OR VOLUME IN THE SHARES OF THE COMPANY**

Dear Mr. Maqsood,

With reference to your letter No. PSX/Gen-1650 dated August 25, 2021, in which you have asked us to explain reason for unusual movement in price or volume in the shares of the Company.

In this regard, we would like to inform you that the Company does not control its share price or activities in terms of trading volume in the Stock Exchanges, we are completely unaware in relation to increase in price and trading volume.

Yours truly,


Muhammad Hanif German
Company Secretary


Haroon Iqbal
Director

 **YD** | A YOUSUF DEWAN COMPANY

DEWAN FAROOQUE SPINNING MILLS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111