

**Ferozsons Laboratories Limited**  
**Unconsolidated Statement of Profit or Loss**  
*For the year ended 30 June 2021*

	Note	2021 Rupees	2020 Rupees
Revenue - <i>net</i>	25	7,033,621,586	5,401,731,645
Cost of sales	26	<u>(4,146,678,936)</u>	<u>(3,176,088,959)</u>
<b>Gross profit</b>		<b>2,886,942,650</b>	<b>2,225,642,686</b>
Administrative expenses	27	(407,879,866)	(351,414,876)
Selling and distribution expenses	28	(1,524,908,136)	(1,289,964,218)
Other expenses	29	(88,898,655)	(89,734,107)
Other income	30	<u>137,351,082</u>	<u>93,134,095</u>
<b>Profit from operations</b>		<b>1,002,607,075</b>	<b>587,663,580</b>
Finance cost	31	<u>(21,739,710)</u>	<u>(27,133,700)</u>
<b>Profit before taxation</b>		<b>980,867,365</b>	<b>560,529,880</b>
Taxation	32	<u>(255,632,107)</u>	<u>(164,874,799)</u>
<b>Profit after taxation</b>		<b><u>725,235,258</u></b>	<b><u>395,655,081</u></b>
			<i>Re-stated</i>
Earnings per share - basic and diluted	33	<u>20.02</u>	<u>10.92</u>

The annexed notes from 1 to 43 form an integral part of these unconsolidated financial statements.

KIMUTH

Chief Executive Officer

Chief Financial Officer

Director

Ferozsons Laboratories Limited  
Consolidated Statement of Profit or Loss  
For the year ended 30 June 2021

	Note	2021 Rupees	2020 Rupees
Revenue - net	26	8,879,115,654	6,212,342,451
Cost of sales	27	(5,213,850,128)	(3,873,653,990)
<b>Gross profit</b>		<b>3,665,265,526</b>	<b>2,338,688,461</b>
Administrative expenses	28	(465,372,022)	(393,802,573)
Selling and distribution expenses	29	(1,651,851,954)	(1,347,222,717)
Other expenses	30	(131,669,896)	(99,849,746)
Other income	31	193,296,852	122,649,758
<b>Profit from operations</b>		<b>1,609,668,506</b>	<b>620,463,183</b>
Finance cost	32	(43,697,040)	(28,525,046)
<b>Profit before taxation</b>		<b>1,565,971,466</b>	<b>591,938,137</b>
Taxation	33	(277,511,969)	(169,358,407)
<b>Profit after taxation</b>		<b>1,288,459,497</b>	<b>422,579,730</b>
<i>Attributable to:</i>			
Owners of the Group		1,173,452,010	416,969,060
Non-controlling interests		115,007,487	5,610,670
<b>Profit after taxation</b>		<b>1,288,459,497</b>	<b>422,579,730</b>
Earnings per share - <i>basic and diluted</i>	34	32.39	11.51

The annexed notes from 1 to 45 form an integral part of these consolidated financial statements.

KPMG

Chief Executive Officer

Chief Financial Officer

Director