

Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan. UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8 GST No. 07-01-2710-039-73

MPCL/CS/CA-02/2992 August 31, 2021

The Managing Director Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi-74000

Subject:

Disclosure of Material/Price Sensitive Information

Dear Sir,

In compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of PSX Rule Book, we are enclosing herewith a form disclosing information regarding award of Offshore Block 5 in Abu Dhabi to a Pakistani Consortium comprising Mari Petroleum Company Limited (MPCL), Pakistan Petroleum Limited (PPL) (Operator), Oil and Gas Development Company Limited (OGDCL) and Government Holdings (Private) Limited (GHPL).

You may please disseminate the same to the Members of the Exchange.

Faiz Chapra

General Counsel/Company Secretary

Copy to:

Director (Enforcement) Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue, Blue Area, Islamabad











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<u>DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT,</u> 2015

Name of Company:

Mari Petroleum Company Limited

Date of Report:

August 31, 2021

Name of Company as specified in its Memorandum:

Mari Petroleum Company Limited 21-Mauve Area, 3rd Road, Sector G-

Company's registered office:

10/4, Islamabad.

Contact information:

Tel: (051) 111-410-410

Former Name of the Company:

Mari Gas Company Limited

Award of Offshore Block 5 in Abu Dhabi to a Pakistani Consortium

We hereby notify that a consortium of Pakistani Companies has been awarded Offshore Block 5 in Abu Dhabi's second competitive exploration block bid round. The consortium comprises of Mari Petroleum Company Limited and three other major Pakistani E&P companies: Pakistan Petroleum Limited (PPL) (Operator), Oil and Gas Development Company Limited (OGDCL), and Government Holdings (Private) Limited (GHPL). Offshore Block 5 covers an area of 6,223 square kilometers and is located 100 kilometers north east of Abu Dhabi city.

To this end, the consortium companies have established an independent company viz., Pakistan International Oil Limited (PIOL) at Abu Dhabi Global Market with each consortium company having a 25% equity stake in PIOL. The exploration concession agreement was signed by the United Arab Emirates (UAE) Minister of Industry and Advanced Technology, and Managing Director and Group CEO of Abu Dhabi National Oil Company (ADNOC), H.E. Dr. Sultan Ahmed Al Jaber on August 31, 2021 and Mr. Moin Raza Khan, MD / CEO of PPL, on behalf of PIOL.

This concession award is the first opportunity for Pakistani E&P companies to explore, appraise and develop oil and gas resources in Abu Dhabi, along with establishing a strategic partnership with ADNOC.

For and on behalf of Mari Petroleum Company Limited

Faiz Chapra

General Counsel/Company Secretary







