

September 2, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Notice of Seventeenth Annual General Meeting 2021

Dear Sir,

Please find enclosed the following documents for your record and information:

- Notice of the Seventeenth Annual General Meeting of the Shareholders of Arif Habib Limited (AHL) to be held on Saturday, September 25, 2021 at 10:00 a.m.

(To be published in the issues of Daily 'The Nation' in English language (Annexure – I) and in 'Nai Baat' in Urdu translation (Annexure – II) on September 3, 2021 in Karachi, Lahore & Islamabad editions of respective newspapers.)

 Statement under Section 134(3) of the Companies Act, 2017 (Annexure – III) as Annexures to the Notice pertaining to the special businesses regarding Investment in Associates and transaction with related parties to be transacted in the meeting. (Annexure A, Annexure B & Annexure C)

Statement under Section 134(3) is included in the Annual Report of AHL for 2021 and will be dispatched to Stock Exchange, Commission and shareholders).

Kindly acknowledge the receipt.

KARACH

Thanking you.

Yours sincerely,

Muhammad Taha Siddiqui Company Secretary





# Arif Habib Centre, 23 M.T Khan Road, Karachi-74000

Notice is hereby given that the Seventeenth Annual General Meeting of Arif Habib Limited will be held on September 25, 2021 at 10:00 A.M. at PSX Auditorium, Stock Exchange Building, Stock Exchange Road, Karachi, further, consequent to the current situation caused by the COVID-19 pandemic, shareholders can alternatively opt to attend the meeting through video link facility managed from the Company's head office at the Arif Habib Centre, 23, M.T. Khan Road, Karachi, to transact the following business: ORDINARY BUSINESS

- To confirm minutes of the Annual General Meeting held on September 19, 2020. To review, consider and adopt audited accounts of the company together with the auditors' and directors' report thereon including approval of the annexures there to, for the year ended June 30, 2021 together with Audited Consolidated Financial Statements of the Company and the Auditors' Reports thereon for the year ended June 30, 2021.
- To consider and approve final dividend for the year ended June 30, 2021, in cash at Rs. 10 per share i.e. 100% and by way of issue of fully paid bonus shares in the proportion of 1 share for every 10 shares held by the members i.e. 10% as recommended by the Board of Directors. 4)
- To appoint auditors of the company and fix their remuneration for the financial year 2021-22. The Board of Directors have recommended for reappointment of M/s. Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants as external auditors.

SPECIAL BUSINESS To consider, subject to declaration of the final dividend as above, capitalization of a sum of Rs. 59,400,000 (Rupees Fifty nine million four hundred thousand) by way of issue of

"RESOLVED THAT a sum of Rs. 59,400,000 (Rupees Fifty nine million four hundred thousand) out of Reserves of the Company available for appropriation as at June 30, 2021, be capitalized and applied for issue of 5,940,000 (Five million nine hundred forty thousand) ordinary shares of Rs. 10/- each allotted as fully paid bonus shares to the members of the

Company whose names appear on the register of members as at close of business on September 17, 2021 in the proportion of one shares of every ten shares held (i.e. 10%) and that such shares shall rank pari passu in every respect with the existing ordinary shares of the company.

"FURTHER RESOLVED THAT the bonus shares so allotted shall not be entitled for final cash dividend for the year 2021."

"FURTHER RESOLVED THAT fractional entitlement of the members shall be consolidated into whole shares and sold on the Pakistan Stock Exchange and the sale proceeds

5,940,000 fully paid bonus shares of Rs. 10 each and if thought fit to pass and ordinary resolution in the matter.

thereof will be donated as deemed appropriate by the Board."
"FURTHER RESOLVED THAT the Company Secretary be and is hereby authorized and empowered to give effect to this resolution and to do or cause to do all acts, deeds and things that may be necessary or required for issue of allotment and distribution of bonus shares.

To authorize the Board of Directors of the Company to approve those transactions with related parties (if executed) during the financial year ending 30<sup>th</sup> June 2022 which require approval of shareholders u/s 207 and u/s 208 of the Companies Act, 2017, by passing the following special resolution with or without modification: "RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis for the financial year ending 30th June 2022.

"FURTHER RESOLVED THAT the transactions approved by the Board shall be deemed to have been approved by the shareholders u/s 207 and / or u/s 208 of the Companies Act, 2017 (if triggered) and shall be placed before the shareholders in the Annual General Meeting for their formal ratification/approval u/s 207 and / or 208 of the Companies Act, 2017 (if required). To consider and if deemed fit, pass the following Special Resolutions with or without modification(s):

Investment in Associated Companies & Associated Undertakings:

"RESOLVED THAT the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 and "Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2012" for the following limit of investments/ additional investments in associated companies and associated undertakings subject to the terms and conditions mentioned in the Annexure-B of Statement under Section 134(3)."

"FURTHER RESOLVED THAT the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 for renewal of the following equity investments

limit up to unutilized portion of for which approval had been sought in previous general meeting(s), in associated companies and associated undertakings as mentioned in the annexed statement under Section 134(3)." "FURTHER RESOLVED THAT the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 for renewal of following sanctioned limits of loans

and advances for which approval has been sought in previous general meeting, in associated companies and associated undertakings as mentioned in the annexed statement under Section 134(3) whereas the renewal of limits will be in the nature of running finance for a period of one year and shall be renewable in next general meeting(s) for further period(s) of one year. Amount in Million

Proposed Fresh Investment

	Name of Companies & Undertakings	Equity	Loan / Advance / Guarantee	Equity	Loan / Advance / Guarantee
1	Safemix Concrete Products Limited	-	-	156	250
2	Arif Habib Corporation Limited	- 2	-	-	1,500
3	Power Cement Limited	1,000	500	107	500
4	Aisha Steel Mills Limited	1,000	500	-	500
5	Javedan Corporation Limited	1,000	500	12-	500

actions, deeds and/or consequential to the investment of the Company's funds as above as and when required at the time of investment." ANY OTHER BUSINESS To consider any other business with the permission of the Chair.

consolidate their attendance through proxies, so that the quorum requirement may also be fulfilled.

Statements under Section 134(3) of the Companies Act, 2017, comprising of Annexure A, Annexure B and Annexure C pertaining to the special business is being sent to the shareholders along with this notice.

Friday, September 03, 2021

B. Book closure:

Karachi

A. Participation of shareholders through online facility
In pursuance of SECP's Circular No. 4 dated February 15, 2021, pertaining to Regulatory Relief to dilute impact of Corona Virus (COVID 19) for Corporate Sector, the shareholders shall be entitled to attend the proceedings of the AGM through online means using a video link facility, Zoom application or other electronic means for the safety and well-being of the

By order of the Board Muhammad Taha Siddiqui

Company Secretary

Renewal Requested

ANNEXURE - I

valued shareholders and the general public. The shareholders will be able to login and participate in the AGM proceedings through their smartphones or computer devices from their homes or any convenient location after completing all the formalities required for the verification and identification of the shareholders.

The login facility will be opened at 09:30 a.m. on September 25, 2021 enabling the participants to join the proceedings which will start at 10:00 a.m. sharp. Share nolders interested in attending the AGM through electronic means, are requested to register themselves by submitting their following particulars at the Company's designated

email address agm2021@arifhabibitd.com before the close of business hours on September 17, 2021. The link to the zoom application will be sent to the shareholders on the email address provided in the below table:

Folio / CDC No. Of Shareholder's Name Email address shares held Account No.

Login facility will be shared with the shareholders whose emails addresses are provided on above table, shareholders can also provide their comments / suggestions on agm2021@arifhabibltd.com or Whatsapp or SMS on 0321-8210507 for the agenda items proposed to be conducted at the AGM in the same manner as it is being discussed in the AGM, and later shall be made part of the minutes of the meeting. The purpose of the aforementioned arrangements is to ensure maximum participation of the shareholders in the AGM through an online facility. Shareholders are also requested to

The share transfer books will remain closed from September 18, 2021 to September 25, 2021 (both days inclusive). Transfers in good order, received at the office of Company's Share Registrar, CDC Share Registrar Services Limited, CDC House, 99 B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400 by close of the business on September 17, 2021 will be treated in time for the purpose of attending the annual general meeting and for determination of entitlement of shareholders to cash dividend and bonus shares. ii) All members/shareholders are entitled to attend, speak and vote at the annual general meeting. A member/shareholder may appoint a proxy to attend, speak and vote on

Services Limited, CDC House, 99 B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400 not less than 48 hours before the meeting. In pursuance of Circular No. 1. of 2000 of SECP dated January 26, 2000 the beneficial owners of the shares registered in the name of Central Depository Company (CDC) and/or their proxies are required to produce their Computerized National Identity Card (CNIC) or passport for identification purpose at the time of attending the meeting. The form of proxy must be submitted with the Company within the stipulated time, duly witnessed by two persons whose names, addresses and CNIC numbers must be mentioned on the form, along with attested copies of the CNIC or the passport of the beneficial owner and the proxy.

his/her behalf. The proxy need not be a member of the Company. Proxies in order to be effective must be received at the office of our Registrar: M/s. CDC Share Registrar

In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced at the time of the meeting.

Members are requested to intimate any changes in address immediately to Company's Share Registrar, CDC Share Registrar Services Limited, CDC House, 99 B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400.

As already been notified from time to time, SECP has directed vide its Notification S.R.O. 831(1)/2012 dated July 5, 2012, that the electronic Dividend should also bear the Computerized National Identity Card (CNIC) Number of the registered shareholder or the authorized person, except in case of minor(s) and corporate shareholder(s). In order to comply with the SECP's directives and in terms of Section 243(2)(a) of the Companies Act, 2017, the Company shall be constrained to withhold the Dividend Warrant(s), in case of non-availability copy of valid CNIC (for individuals) and National Tax Number (for a corporate entity).

Accordingly, shareholders who have not yet submitted a copy of their valid CNIC or NTN are once again requested to immediately submit the same to the Company or Share Registrar, M/s. CDC Share Registrar Services Limited.

CNIC / NTN Number on Dividend Warrant (Mandatory)

C. Payment of Cash Dividend through electronic mode: In accordance with the provisions of Section 242 of the Companies Act, 2017, it is mandatory for a listed company to pay cash dividend to its shareholder only through electronic mode directly into the bank account designated by the entitled shareholder. Please note that giving bank mandate for dividend payments is mandatory and in order to comply with this regulatory requirement, you are requested to please provide the following information to your respective CDC Participant / CDC Investor Account Services (in case your shareholding is in Book Entry Form) or to our Share Registrar M/s. CDC Share Registrar Services Limited, Share Registrar Department, CDC House, 99-B, Block B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi 74400 (in case your shareholding is in Physical Form):

Name of shareholder Folio/ CDS Account No. CNIC No. Cell number of shareholder Landline number of shareholder, if any Email Details of Shareholder Title of Bank Account

Details of Shareholder

Account international bank Account Number (IBAN) Wandatory	number after consulting with your respective bank branch since in case of any error or omission in given IBAN, the company will not be held responsible in any manner for any loss or delay in your cash dividend payment).
Bank's Name	
Branch Name and Address	
It is stated that the above-mentioned information is correct and in case of any claccordingly.	hange therein, I / we will immediately intimate Participant / Share Registrar
Signature of shareholder	

D. Deduction of Income Tax from Dividend under section 150 of the Income Tax Ordinance, 2001: Pursuant to the provisions of the Finance Act 2021 effective July 1, 2021, the rate of deduction of income tax from dividend payments has been revised as follows: Rate of tax deduction for filers of income tax return 15%

Rate of tax deduction for non-filers of income tax return 30% Shareholders whose names are not entered into the Active Tax-payers List (ATL) available on the website of FBR, despite the fact that they are filers, are advised to immediately make sure that their names are entered in ATL, otherwise tax on their cash dividend will be deducted @ 30% instead of 15%.

(i)

Withholding Tax exemption from the dividend income, shall only be allowed if copy of valid tax exemption certificate is made available to Company's Share Registrar by the first day of book closure.

Further, according to clarification received from FBR, withholding tax will be determined separately on "Filer/Non-filer" status of principal shareholder as well as joint-holder(s) based on their shareholding proportions. In this regard all shareholders who hold company's shares jointly are requested to provide shareholding proportions or principal shareholder and joint-holder(s) in respect of shares held by them (if not already provided) to Company's Share Registrar, in writing as follows:

Principal Shareholder Joint Shareholder Shareholding Proportion Folio/CDS Name and Shareholding Proportion Name and

Company Name **Total Shares** (No. of Shares) Account # CNIC# CNIC# (No. of Shares)

The required information must reach Company's Share Registrar within 10 days of this notice; otherwise it will be assumed that the shares are equally held by the principal

shareholder and joint-holder(s). The corporate shareholders having CDC accounts are required to have their NTN updated with their respective participants, whereas corporate physical shareholders are requested to send a copy of their NTN certificate to the Company's Share Registrar. The shareholders while sending NTN or NTN certificates, as the case may be, must quote the company name and their respective folio numbers. E) Availability of annual audited financial statements
The audited financial statements of the Company for the year ended June 30, 2021 have been made available on the Company's website (http://www.arifhabibltd.com) in

addition to annual and quarterly financial statements for the prior years.

Further, this is to inform that in accordance with SRO 470(I)/2016 dated May 31, 2016, through which SECP has allowed companies to circulate the annual audited accounts to its members through CD/DVD/USB instead of transmitting the hard copies at their registered addresses, subject to consent of shareholders and compliance with certain other

conditions, the Company has obtained shareholders' approval in its Annual General Meeting held on September 24, 2016. Accordingly Annual Report of the Company for the year ended June 30, 2021 is dispatched to the shareholders through CD. However, if a shareholder, in addition, request for hard copy of Annual Audited Financial Statements, the same shall be provided free of cost within seven working days of receipt of such request. For convenience of shareholders, a "Standard Request Form for provision of Annual Audited Financial Accounts" have also been made available on the Company's website. In accordance with the provisions of Section 244 of the Companies Act, 2017. Where a dividend has been declared by a company but has not been paid or claimed, within a time period specified under Section 242, to any shareholder entitled to the

payment of the dividend, the company shall, within fifteen days from the date of expiry of the said period, transfer the total amount of dividend which remains unpaid or unclaimed to a separate profit bearing account to be called the unpaid dividend account opened by the company for this purpose in any scheduled bank. The deposits in the

Explanation - Dividend for the purpose of this section means the dividend payable in cash.
The company shall, within a period of ninety days of making any deposit of the amount under sub-section (1) to the unpaid dividend account, prepare a statement containing the names, the last known addresses, number of shares held, the amount of unpaid dividend to be paid to each shareholder and such other particulars as may be specified and

money claimed.

any amount except his unclaimed dividend amount. The amount of profit generated from the account maintained by the company under this section shall be used by the company for its corporate social responsibility initiatives

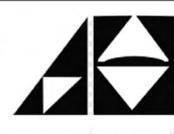
and specified purposes.

unpaid dividend account shall only be used for payment to a claimant as given in sub-section 4. place it on the website of the company required under any law, rules, regulations or directions to maintain a website and also on any other website as may be specified. Any change in the information to be maintained on the website under sub-section (2) shall be effected by the company in such manner and within such time as may be specified.

Any person claiming to be entitled to any money transferred under sub-section (1) to the unpaid dividend account of the company may apply to the company for payment of the The company shall make payment to the bonafide claimant within a period of thirty days from the date of submission of a claim with the company. No claimant shall be entitled to









نطلع کیا جاتا ہے کہ عارف حبیب لمیٹٹر کاستر ہواں(17) سالانہ اجلاس عام 25 ستمبر 2021 کوئٹ 20:00 بجے بمقام نی ایس ایکس (PSX) آڈیٹور یم اسٹاک بیٹجٹنی بلڈنگ،اسٹاک بیٹجٹنی روڈ کراچی میں منعقد کیا جائیگا، تاہم کویٹہ 19 وبائی صورتحال کے باعث، جمعی داران کمپنی کے صدر دفتر سے عارف صبیب سنٹر 23، ایم ۔ ٹی خان روڈ کراچی میں منظم وڈ یونک ہوات کے ذریعے اجلاس میں شرکت کے اہل ہو نگے۔

ندکورہ بالا کے مطابق حتی منافعہ منظمہ کی منظوری کی شرط پرمبلغ-101 روپے فی شیئر کی قیت پر-5,940,000/ روپے فی شیئر کی جائے جے مبلغ 10 روپے فی شیئر کی قدروالے-5,940,000/ انٹھیلین چارلاکھ )روپے کی سرمابیکاری اورموزوں پائے جانے پر معاملہ بذا ہیں ایک عموی

قراردا د کی منظوری۔

لیے سالا نہ اجلاس عام میں تصف داران کے روبروپیش کی جائیں گی۔" غور وخوص کرنااورموزوں پائے جانے پر کسیترمیم (تر میمات) کے ساتھ یا بغیر درج ذیل خصوصی قرار دادمنظور کرنا:

کی دفعہ 199 کے تحت ذریعہ ہزاارضا مندی اور رمنظوری دی جاتی ہے۔"

4

جعه 03، تبر 2021

دیگر برقی ذرائع استعمال کرتے ہوئے آن لائن ذرائع کے ذریعے A GM کی کاروائی میں شرکت کےاہل ہو نگے جھمس داران کی توثیق اور شناخت کے لیے در کارتمام فارمیلٹیز کمسل کرنے کے بعد جھمس داران اپنے گھروں یاکسی ہوئی مقام ہے اپنے سارے فونزیا کمپیوٹرڈ ایوائسز کے ذریعے A GM کیروسٹیڈنگٹر میں

تقتص داران کودرج ذیل جدول میں فراہم کردہ ای میل ایڈریس پرارسال کیا جائے گا۔

برائے الیکٹرونک ڈیویڈینڈ CNIC / NTN تمبر(لازی)

فوليو*ا*ى ۋى ى ا كاۇنىڭ نمبر

CNIC نمبر ى داركولىنڈلائن نمبر،اگركوئى ہو\_

عنوان بينك ا كاؤنث ا كاؤنث انترنيشنل بينك ا كاؤنث نمبر (IBAN)لاز مي

بیان کیاجا تا ہے کہ مذکورہ بالامعلومات درست ہیں اوراس میں تسی تبدیلی کی صورت میں اہم فی الفور پارٹسپیٹ شیئر رجٹر ارکومطلع کریں گے۔

انكم نيكس ريٹرن فائلرز كيلئے ڈيڈئشن كى شرح 15% أَكُمْ لِيكُ رِيرُن نان فائلر زكيليَّة وْيَدُّشْن كَي شرح %30

بھی صورت ہوارسال کرتے وقت خصص داران کو کمپنی کا نام اورا پنے متعلقہ فو لیونمبرلا ز ماتح ریر کرنے جا ہیں۔

آڈٹ شدہ سالانہ مالیاتی گوشواروں کی دستیابی

سالا نداجلاس عام منعقدہ 19 ستمبر 2020 کی کاروائی کی توثیق۔

30 جون 2021 کوانفتام پذیرہونے والےسال کے لیے کمپنی کآ ڈٹ شدہ اکا ؤنٹس معہآ ڈیٹرز اورڈ ائز بیٹرز کی رپورٹس بشمول ضمینیات کی وصولی غور وخوش اور منظوری۔ بورڈ آف ڈائز یکشرز کی سفارشاہے کے مطابق 30 جون 2021 پختمہ سال کے لیے حتی منافع منقسمہ بصورت نفذ بشر ح10 روپے فی شیئر یعنی 100 رغور نوش اورمنظوری دینا۔ مالى سال 22-2021 کے لیے کپنی کے آؤیٹرز کی تقرری اوران کے مشاہرے کاقعین ۔ پورڈ آف ڈائر کیٹرز نے میسر زرجهان سرفر از درجم اقبال دیتی، عارفرڈ اکا ڈکٹنٹس کی بطورا کیسٹرل آڈیٹرنقرری کی منظوری ہے۔

" قرار پایا که 30 جون 2021 تک مینی محفوظ سرمائے میں سے تصرف کیلیے موجو ورمیلنے 5,440,000 (اُنٹھلین چارلاکھ) رویے کی سرمایہ کاری کا جائے جے مبلغ-/10رویے فی شیئر کی قدروالے-/5,940,000 (پاچ ملین نولاکھ چاکیس ہزار) معمولی شیئر زکی صورت میں بطور مکمل طور ہے اداشدہ بولس شیئرز کے طور ریکینی کے ان مجبران کوجن کے نام 17 سخبر 2021 کو اختیام کاروبار تک مجبران کے رجشر میں موجودہ ہوری ممپنی کے مبران کے پاس موجودہ ہردین شیئرز کے مقابل ایک شیئر (میحنی کے اس ب ہے جاری کئے جائیں اوران شیئرز کو ہر کاظ ہے مہنی کے موجودہ معمولی شیئر ز کے مساوی قرار دیا جائے

" مزیر قرار پایا کهمبران کی جزوی مق داری پورے شیئر زیس مجمد ہوجا بیگی اور پاکستان اسٹاک آیکی پنج میں فروخت کی جائیگی اور حاصل کردہ رقم بورڈ کی جانب سے منظور کردہ موز وں ادار کے عطیہ کیا جائے گا۔" " عزید قرار پایا کہ پنجی سیکریزی کوقر ارداد ہذا کو محوثر بنانے اور الائمنٹ کے اجراءاور پوئس شیئر زکے تقسیم کے خسمن میں مشروری پادرکارتمام اقدامات دستاویز ات اورمعاملات انجام دیسے یاانجام دلوائے کا اختیار دیا جائے اور ذریعہ بذااختیار دیا جاتا ہے"۔ کمپنی کے بورڈ آف ڈائر کیٹٹرز 30 جون 2022 مختتمہ مالیاتی سال کے دوران ریلیٹیٹر پارٹیوں کےساتھ اُن اُز اکر انجام پائیں) جن کی کمپنیز ایک 2017 کی دفعہ 202 اور 208 کے تحت منظوری ضروری ہودرج ذیلے نصوصی قرار داد کی منظوری اورفور خوص (معیر میم پا بلاتر میم ) مکینی کہ بورڈ آف ڈائر کیٹرز کوبڈر ابعدافتنام پر برہونے والےسال30 جون2022 کے لیے کیس ٹوکیس کی بنیاد پرلیٹیڈ پارٹیوں کےساتھ ہونے والی ٹرانز یکشنز کی منظوری کا افتتار دیا جاتا ہے۔" " مزید قرار پایا کہ بورڈ کی طرف ہے منظور کر دہ ٹرانز یکشنز کمپینز ایک 201 اور ایا دفعہ 201 کے تحت تصفی داران کی طرف ہے منظور شدہ تصوری جائیں گی (اگر ہوئیں) اور کمپینز ایک 201 کی دفعات 207 اور ایا دفعہ 208 کے تحت (اگر ضرورت ہوئی) فارل تو ثین امنظوری کے

ا يكويڻ کي رقم

ایسوسی ایٹڈ کمپنیوں اور ایسوسی ایٹڈ انڈر ٹیکنگز میں سرمایہ کاری:۔ " قرار پایا که د فعه (3) 134 کے تحت اشیشنٹ کے انیکسر - B میں نذکورہ شرا انکا وضوابط سے مشروط ایسوی ایٹیڈ کہنیوں اورایسوی ایٹیڈ انڈرٹیکنگر میں سرماییکاریوں اضافی سرماییکاریوں کی رضامندی اورمنظوری دی جائے اور کہنیزا بکٹ 2017 کی د فعہ 199 اور " کمپنیز (ایسوی ایٹیڈ کہنیوں اورایسوی ایٹیڈ انڈرٹیکنگر میں سرماییکاریوں اضافی سرماییکاریوں کی رضامندی اورمنظوری دی جائے اور کمپنیز ایسوی ایٹیڈ انڈرٹیکنگر میں سر مامیکاری)ریگولیشنز 2012" کے تحت ذریعیہ بذارضا مندی اورمنظوری دی جاتی ہے۔" " مزيد قراريايا كدايسوى ايثير كمينون اورايسوى ايثير انثر رمينكور جيبيا كدوفعر (3) 134 كتحت مسلكه اشيمنت مين خركوره كيا كيا ہے، مين غيراستومال شده هے تك درج ذيل ايكويڻ كاسرماييكارى كتجديد، جس كمنظورى گزشته اجلاس عام ميں حاصل كى تني، كي رضامندى اورمنظورى دى جائے اوركمينزا يك 101 ك

ا مزید قرار پایا که ایسوی ایثیهٔ کپنیوں اور ایسوی ایثیهٔ انٹر دلیننگز، جیسا کہ دفعہ (3) 134 کے تحت شملکہ اشیشٹ میں نذکور کیا گیا ہے، میں قرضوں اور پیشکیوں کی درج ذیل منظور شدہ حدود کی تجدید، جبکی منظوری گزشتہ اجلاس عام میں حاصل کی گئی، کی رضا مندی اور منظوری دی جائے اور کمپنیز ایک 2017 کی دفعہ 199 کے تحت ذریعہ بندارضامندی اورمنظوری دی جاتی ہے جبکہ حدود کی تجدید مالیات کی نوعیت کی مناسبت ہے ایک برس کی مدت کے لیے ہوگی اور مزید ایک برس کی مدت (مدتوں) کے لیے آئندہ اجلاس عام (عام اجلاسوں) میں قابلی تجدید ہوگی۔" كمينيول اورا تدرميكنكرز كے نام نمبرثنار

"مزید قراریایا کہ جاری کردہ ایسے بونس شیئر زبرائے سال 2021 حتمی نفتد منافع منقسمہ کے حق دارنہیں ہوں گے۔"

سيف كمس ككريث يروذ كش لميثثر 250 156 عارف حبيب كار بوريش لميشدُ 1,500 2 500 107 500 1,000 پا در سیمنٹ کمیٹڈ عا ئشەاتىشلىلالىيىڭ 500 500 1,000 جاويدان كارپوريش كميثثر 500 500 1,000 " مزید قرار پایا کہ چیف انگیز یکنواور ایا نمپنی سیکریٹری کوالیا کوئی الیسے تمام اقدامات، دستاویزات اور معاملات انجام دینے دلوانے کااختیار دیا جائے جو نذکورہ ہالاقر اردادوں کومئوثر بنانے کے لیےضروری ہوں یاضروری خیال کئے جائیں اور دو متمام اقدامات، معاملات، دستاویزات اور چیزیں جو ممپنی کے نذکورہ ہالا فنڈز کی سرماریکاری کے وقت جب اور جہاں ضروری، واقعاتی اور ایاسمنی ہوں انجام دینے یا نبام دلوانے کے افتیارات دیئے جاتے ہیں۔"

قرضوں اپیشکیوں اضانتوں کی مجوزہ رقم

جوز ه ني انويسمنط

دیگر آمور: 8) صدر مجلس کی اجازت سے مزید کسی کاروائی پرغورونوس کرنا۔ 8 میر 134(3) کمپینرا یک مجری2017 کی دفعہ (3) 134 کے تحت خصوصی امور ہے متعلق ، Annexure-B، Annexure-A ریشتمل ایک اٹیمٹنٹ تھھی یافت گان کونوٹس بنرا کے ساتھ ارسال کیا جا چکا ہے۔

آن لائن سھولت کے ذریعے حصص دارانِ کی شرکت: SECP کے سرکلرنمبر 4 مورخہ جعہ 15، 2021ء کی بیروی میں،کار پوریٹ کیٹٹر کے لیے کورونا وائزس (کویٹہ 19) کے اثرات ڈائیلیٹ کرنے کے لیے ریگولیٹری ریلیف پرمشتل کے مطابق، جھس داران قابل قدر حصی داران اورعوام الناس کی حفاظت اور جھلائی کے لیے وڈیونک ہولت، زوم اپیلی کیشن یا

CNIC

لا گن سولیات پروسیڈنگزیل شرکا وکوشرکت کا الل بنانے کے لیے 25 ستمبر 2021 کوئٹ 09:30 بیج کھولی جائے گی جوٹھیکٹٹ 10:00 بیج شروع ہوگی۔

برتی ذرائع کے ذریعے A GM میں شرکت کے خواہشند خصص داران کو ہدایت ہے کہ 17 سمبر 2021 کوکاروبار کے افتقام ہے کیل کمپنی کے تفویض کردوائ میل ایڈرس agm2021@arifhabibltd.com پرائید کے درجہ ذیل کوائف جمع کروا کرائے ہے کہ 17 سمبر 2021 کوکاروبار کے افتقام ہے کیل کمپنی کے تفویض کردوائ میں ایڈرس agm2021@arifhabibltd.com کے دوجہ ذیل کوائف جمع کروا کرائے ہے کہ 17 سمبر 2021 کوکاروبار کے افتقام ہے کیل کمپنی کے تفویض کردوائ میں ایڈرس agm2021@arifhabibltd.com کے خواہشند خصص داران کو ہدایت ہے کہ 17 سمبر 2021 کوکاروبار کے افتقام ہے کیل کمپنی کے تصویر کو میں میں میں میں کو ان کر ان کو بدایت ہے کہ 17 سمبر 2021 کوکاروبار کے افتقام ہے کہ 201 میں کو ان کو بدایت ہے کہ 201 سمبر کو کہ کر کے کہ کو کہ کے کہ کو کہ کر کے کہ کو ک فوليواى ڈى ي ا كاؤنٹ نمبر

لا کن سہولت ان تصفی داران کے ساتھ شیئر کی جائے گی جو بالا جدول میں ای میل ایڈر لیس فراہم کریں گے جصف داران A GM میں انجام دیئے جانے والے مجوز وا یجنڈ آٹھنز کے لیے agm2021@arifhabibltd.com یا 0321-8210507 ہو تس ایپ یا ایس ایم الیس کر کے اپنی آراء ا تجاویز بھی ای انداز سے فراہم کر سکتے ہیں جیسے کہ A GM میں بحث کی جارہی ہے اور بعد میں احلاس کی کاروائی کا حصہ بنادیا جائے گا۔

نذ کورہ بالا انتظامات کا مقصد آن لائن سہولت کے ذریعے A GM میں حصص داران کی زیادہ سے زیادہ شرکت کولیٹنی بنانا ہے حصص داران سے ریٹھی انتہاں ہے کہ پرکسیز کے ذرریعے اپنی حاضری کو مشکلم کریں تا کہ قورم کا نقاضا بھی پورا کیا جاسکتے ىمپنى خصص ئىتىلى كت 18 متىبر 2021 تا25 متىبر 2021 (يىشول دونوں ايام ) بندرېين گې تىمپنى كىشپئررجىزارى ۋىي ئىشپئررجىزارىرومىزلەيلىرى ياكاس 19-89 ، بلاك-8-1، لىس - يىم بىلى - 13- ايس - يىم شاہراه فيصل كراچى 74400، كو 17 متىبر 2021 كواخشام كارتك

موصول ہونے والی منتقلیاں بمقصد شرکت سالا ندا جلاس عام اورتقین استحقاق نقد منافع منقسمہ اوراسٹاک منافع منقسمہ ، بروقت جھی جائے۔

تمام ممبران اشیئر ،ولڈرز سالا نداجلاس عام میں شرکت کرتے ، یولئے اورووٹ دینے کے اہل ہیں۔کوئی بھی ممبر اشیئر ہولڈرا پی جانب ہے اجلاس میں شرکت کرتے ، یولئے اورووٹ دینے کی غرض کے کی کواپنا پراکسی مقرر کرسکتا ہے۔ پراکس کے لیے کپنی کاممبر ہونا ضروری ہے۔ کے لیے ضروری ہے کہ وہ کپنی رجٹرارے آفس واقع ہی ڈی می ہاؤس ہاؤی ہے۔ 8-الیس۔ایم۔ی ایک۔الی۔ میں شاہراہ فیصل کرا چی 74400 کے پاس اجلاس کے انعقاد سے کم از کم 48 سینے کہا گئے۔گئی جا کیں۔

SECP کے سرکلرفبر 1 بابتہ 2000 مورجہ 26 جنوری 2000 کی کٹیل میں سنطرل ڈیاز بیڑی کمپنی (CDC) کے نام پر رجسٹر ڈشیئرز کے پیٹیفیٹیل آٹرز اورایاان کے گرکسیز کوچا ہیے کہ اجلاس میں شرکت کے وقت بغرض شناخت اپنا کمپیوٹرائز ڈوتوی شناختی کارڈ(CNIC) یا پاسپورٹ پیٹی میں پرانسی کاروٹر کا کارمؤرم پرون ہمراہ پیٹیفیٹ کی کرائے ہوں ہمراہ پیٹیفیٹ میں کہا کہ کارڈر پرانسی کی مصدقہ نقول کمپنی میں جنع کرائے جائیں۔ کار پوریٹ ادارہ ہونے کی صورت میں بورڈ آف ڈائر بکٹرز کی قرار داوا پاورآف اٹارٹی مع نامز دکر دہ فرد کے نمونہ و سخط بوقت اجلاس کئے جائیں گے۔

ممبران سے التماس ہے کہا ہے چوں میں سی متح کی تید ملی ہے کہنی کے شیئر رجٹرار، ہی ڈی ٹی شیئر رجٹرار، مور کم ییٹ کا CDC میان کا SMCHS, B میران سے التماس ہے کہا ہے چوں میں سی کتاب کی جوز کی سی کرا چی 74400 کوفور کی طور پر مطلع کریں

جیبیا کہ وقا فو قا پہلے ہی مطلع کیا گیا کہ SECP نے اپنے نوشینیٹن S.R.O.831(1)/2012 مورد کہ جولائی 2012ء کی روے ہدایت کی ہے کہ الیکٹرونک ڈایو یڈیٹر کی ادا ٹیکن کے لیے نابالغ اور کارپوریٹ صصص داران کے ماسوائے رجٹر ڈھسس داریا مجارفخض کے کمپیوٹرائز ڈقومی شناختی کارڈ

SECP کی ہدایات کی تغیل اور کمینزا یکٹ 2017 کی دفعہ (243(2) کی شرائط میں کمپنی کارآ مہ CNIC (برائے افراد ) اور تو می ٹیکس نبر (برائے کار پوریٹ اینٹٹی ) کی کا پی کی عدم دستیابی کی صورت میں ڈیویڈیینڈا دائیگل روک لینے پر مجبور ہوگی۔ اس کے مطابق جھمس داران جنہوں نے اپنے کارآ مہ CNIC کی کا پی ابھی تک جھن نہیں کر ائی کو دویارہ مہار دیا ہے۔

لمينڭرۇى ۋى ي ہاؤس B-99، بلاك بى S.M.C.H.S، مين شارع فيعل كراچى 7400 (بصورت الحج) شيئر ہولڈنگ مادى شكل ميں ہے) كوفرا بهم كريں۔

بینک ا کا وُنٹ کی تفصیلات (براہ مہر پانی اپنی متعلقہ بینک برائج سے مشاورت کے بعدا پنا درست IBAN نمبر فراہم کریں کیونکہ دیئے گے IBAN میں کسی فلطی کی صورت میں کمپنی آپ کے نقد منافع منقسمہ کی ادائیگی میں کسی نقصان یا تا خیر کے لئے کسی مجھی طور ذمہ

انکم ٹیکس آرڈینینس 2001کی دفعہ 150کے تحت ڈیوڈیڈنڈ سے انکم ٹیکس کی کٹوتی کی جولائی 2021 ہے موثر فٹائس کیٹ 2021 کی پرویژنز کے مطابقہ یویڈنڈ اوائیکیوں کی کوتی کی شرح حسب ذیل کے مطابق ریوائز کی گئی ہے۔ a تصص داران جن کے نام ایف بی آر کی ویب سائٹ پر دستیاب ایکوٹیس پیرز فہرست (ATL) میں درج نہیں ہیں باوجوداس حقیقت کے کدوہ فائلرز ہیں کو ہدایت ہے کہ ATL میں اپنے ناموں کا اندراج بیٹنی بنا کیس بصورت دیگرانے نقد منافع منقسمہ پرٹیس 15% کی بجائے 30% کی

نام اور CNIC تمبر

كالخصص

رينيول كى استدعا

نمپنی سیریژی

ای میل ایڈریس

ا يکويڻ کي رقم

ملكيتي خصص كي تعداد

قرضوں اپیشکیوں اضانتوں کی مجوزہ رقم

ص دار کی تفصیلات

d-ڈیویڈیڈ انکم سے دو ہولڈیگ ٹیکس ایگر بھیشن صرف اس صورت ہوگی اگر کارآید ٹیکس ایگز بھیشن سرٹیفکیٹ کتابوں کی بندش کے پہلے دن تک ممپنی سے شیئر رجسڑار کوفر اہم کیا گیا۔ ے۔ مزید برآ آن ایف بی آرے موسولہ وضاحت کے مطابق ود ہولڈنگ ٹیکس کانعین اصل ثیئر ہولڈراور جوائحک ہولڈرڈ کی حیثیت فانگر انان فائلر پران کی ٹیئر ہولڈنگ ٹناسٹ کی بنیا پرکیا جائے گی۔ بابت ہذامیں تمام جھس داران ہو کیپنی مے جھس مشتر کدر کتے ہیں ۔ درخواست ہے کہا ہے ملکیتی جھس کی بابت ثیئر ہولڈنگ تناسب یاامل ثیئر ہولڈراور جوائحٹ ہولڈر کپنی کے ٹیئر رہجڑ ارکودرج ذیل مے مطابق تحریری صورت میں فراہم کریں (اگریہ مہیانیمیں کیا گیا)۔

مطلوبہمعلومات مپنی کےشیئر رجٹرارکونوٹس ہنراکے 10 ونوں کےاندرلاز ہا پہنچ جانی جا ہیں،بصورت دیگر بیفرض کرلیا جائے گا کہاصل حصص داراور جوائٹ ہولڈر کےملکیتی حصص مساوی ہیں۔ d کی کی اکا وَنَمْس کے حال کار پوریٹ خصص داران کواپنے متعلقہ پائیسپنٹس کے ہاں اپن NTN پڈیٹ رکھنے ضروری ہیں، جبکہ کار پوریٹ فزیکل شیئر ہولڈرز ہے درخواست ہے کہا ہے اس NTN سرٹیفلیٹ کی کا پیسپنٹ کے شیر رجٹرارکوارسال کریں۔این ٹی این بیا این ٹی این سرٹیفیکٹ جو

گزشتہ برسوں کے سالا نہاور سہانی مالیاتی گوشواروں کے ساتھ ساتھ 30 جون 2021 کو اختتام پذیر ہو بینوالے سال کے لیے کمپنی کے آڈٹ شدہ مالیاتی گوشوار کے کمپنی کی ویب سائٹ(http://www.arifhabibltd.com) پرمہیا کردیئے گئے ہیں۔مزید برآل مطلع کیا جاتا ہے کہ SRO 470(I)/2016 کی مطابقت میں جیکے زریعے SECP نے شیئر ہولڈروں کی رضامندی اور دیگر چندخصوصی شرا اُکھا کی تھیل کی شرط پر کمپنیوں کوا ہے ممبران کوآڈٹ شدہ سالاند کھاتوں کی ترسیل ہارڈ کیا بیوں کی بجائے تی ڈی/ڈی وی ڈی/ایوایس ہے کے ذریعے ان کے دجٹر ڈپنوں پرارسال کرنے کی اجازت دی ہے، کمپنی نے 24 ستبر 2016 کومنتقدہ سالا نہ اجلاس عام میں اس صمن میں شیئر ہولڈروں کی منظوری حاصل کر لی ہے۔ لہذا 30 جون 2021 کو اختتام پذیر یہ ونیوا لے سال کے لیے کمپنی کی سالا نہ رپورٹ شیئر ہولڈروں کو بذریعیتی ڈی ارسال کی جار ہی ہے۔ تا ہم کوئی شیئر مولڈرا سے ساتھ ساتھ آڈٹ شدہ سالا ندکھاتوں کی ہارڈ کا پی کبھی درخواست دیتا ہے تو ہ درخواست کی وصولی کےاندرون سات ایام کار بلاقیت فراہم کردی جائیکی شیئر مولڈروں کی ہولت کے لیے آڈٹ شدہ سالاندکھاتوں کی فراہمی کے لیے معیاری درخواست فارم بھی

# Statement Under Section 134(3) of The Companies Act, 2017

This statement sets out the material facts concerning the Special Business given in Agenda item No. 4 and Agenda item No. 5 of the Notice to be transacted at the Annual General Meeting of the Company. Directors of the Company have no interest in the special business except in their capacity as director / shareholder

### **ANNEXURE A**

AUTHORIZATION FOR THE BOARD OF DIRECTORS TO APPROVE THOSE TRANSACTIONS WITH RELATED PARTIES (IF EXECUTED) DURING THE FINANCIAL YEAR ENDING JUNE 30TH, 2021 WHICH REQUIRE APPROVAL OF SHAREHOLDERS U/S 207 AND / OR 208 OF THE COMPANIES ACT, 2017

The Company shall be conducting transactions with its related parties during the year ending 30th June 2022 on an arm's length basis as per the approved policy with respect to 'transactions with related parties' in the normal course of business. Being the directors of a brokerage house, many Directors may be deemed to be treated as interested in transactions with related parties due to their shareholding in such companies. In order to promote good corporate governance and transparent business practices, the shareholders desire to authorize the Board of Directors to approve transactions with the related parties from time-to-time on case to case basis, including transactions (if executed) triggering approval of shareholders u/s 207 and / or 208 of the Companies Act, 2017, for the year ending June 30th, 2022, which transactions shall be deemed to be approved by the Shareholders. The nature and scope of such related party transactions is explained above. These transactions shall be placed before the shareholders in the next AGM for their formal approval/ratification.

The Directors are interested in the resolution only to the extent of their shareholding and / or directorships in such companies.



#### STATEMENT UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017

#### **INVESTMENTS IN ASSOCIATED COMPANIES & ASSOCIATED UNDERTAKINGS**

The Board of Directors of the Company has approved the specific limits for loans/advances along with other particulars for investments in the following associated companies and associated undertakings subject to the consent of members under Section 199 of the Companies Act, 2017 / Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017. The Board of Directors do hereby undertake / certify that necessary due diligence for the following proposed investments have been carried out. The principle purpose of this special resolution is to make the Company in a ready position to capitalize on the investment opportunities as and when they arrive. It is prudent that the Company should be able to make the investment at the right time when the opportunity is available.

S.No	Description	Information
1	INVESTMENT IN SECURITIES	
1	Name of the associated company or associated undertakingalong with criteria based on which the associated relationship is established	SAFEMIX CONCRETE PRODUCTS LIMITED An associated undertaking due to investments by the holding Company
2	Purpose, benefits and period of investment	For the benefit of the Company and to earn better returns in the long run on strategic investment by capturing the opportunities on the right time
3	Maximum amount of investment	Unutilized limit of PKR 155.69 million is requested for approval. This is in addition to Investment at cost of PKR 94.31 million already made upto 30 June, 2021.
4	Maximum price at which securities will be acquired	At par/premium/market/offered/negotiated price prevailing on the date of transaction/investment
5	Maximum number of securities to be acquired	No of securities purchasable under approved limit in accordance with / based on Sr. Nos. 3 & 4 above
6	In case the purchase price is higher than market value in case of listed securities and fair value in case of unlisted securities, justification thereof	Not Applicable
7	Number of securities and percentage thereof held before and after the proposed investment	Before: 5.69 million shares held in the Company as on 30 June, 2021 being 22.80% holding. After: Increase in securities / percentage in accordance with / based on Sr. No. 3, 4 & 5 above
8	In case of investment in listed securities, average of the preceding twelve weekly average price of the security intended to be acquired	PKR 7.89
9	In case of investment in unlisted securities, fair market value of such securities determined in terms of regulation 6 (1)	Not Applicable

S.No	Description	Information
10	Financial position, including main items of balance sheet and profit and loss account of the associated company or associated undertaking on the basis of its latest financial statements	Total Equity, Total assets and total liability amounting to PKR 177 million, PKR 490 million and PKR 313 million respectively.  Gross loss, Loss before tax and Loss after tax amounting to PKR 12.99 million, PKR 110 million and PKR 98.77 million respectively"
11	Break-up value of securities intended to be acquired on the basis of the latest audited financial statements	PKR 7.09
12	Earning per share of the associated company or associated undertaking for the last three years	2020: PKR (3.95) 2019: PKR (1.19) 2018: PKR 0.10
13	Sources of fund from which securities will be acquired	From company's own available liquidity and credit lines
14 (i)	Where the securities are intended to be acquired using borrowed funds Justification for investment through borrowings	The Company foresee the return on this strategic investment higher than the borrowing cost
(ii)	Detail of guarantees and assets pledged for obtaining such funds	Pledge of listed securities and / or charge over assets of the Company, if and where needed.
15	Salient features of the agreement(s), if any, entered into with its associated company or associated undertaking with regards to the proposed investment	There is no agreement as this is a Strategic Investment
16	Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration	Directors of the Company have no interest in the investee Company except in their capacity as Sponsor / Director / Share holder of Investee Company.
17	Any other important details necessary for the members to understand the transaction	Not Applicable
18	In case of investment in securities of a project of an associated company or associated undertaking that has not commenced operations, in addition to the information referred to above, the following further information, is required, namely	
(i) (ii) (iii) (iv)	Description of the project and its history since conceptualization Starting and expected dated of completion of work Time by which such project shall become commercially operational Expected time by which the project shall start paying return on investment	Not Applicable  Not Applicable  Not Applicable  Not Applicable
19	In case an investment in associated company has already been made, the performance review of such investment including complete information / justifiction for any impairments / write-offs	The sale over the year ended June 30, 2020 decreased significantly due to multiple reasons. Firstly, during the year an exclusive private sector development project was successfully completed, however the major revenue from it was earned during the previous year; secondly, the current financial year started under a stabilization programme, resulting in high interest rates and an attempt to document the economy, which resulted in an overall slowdown in real estate sector.  Furthermore, in the last quarter the operations and sales were severely affected due to the outbreak of COVID-19 and imposition of lock-downs. However, the construction package announced by the Federal Government will provide some stimulus for the real sector which will have a trickledown effect on our industry/company, therefore, it is expected that the profit of the Company will increase. Consequently the investment is expected to add value to AHL shareholders. Performance of SMCPL can be referred in Point 10 to 12 above.

S.No	Description	Information
2	INVESTMENT IN SECURITIES	
1	Name of the associated company or associated undertakingalong with criteria based on which the associated relationship is established	POWER CEMENT COMPANY LIMITED  An associated undertaking due to investments by the holding Company
2	Purpose, benefits and period of investment	For the benefit of the Company and to earn better returns in the long run on strategic investment by capturing the opportunities on the right time
3	Maximum amount of investment	Fresh limit of PKR 1000 million and Unutilized limit of PKR 106.95 million is requested for approval. This is in addition to Investment at cost of PKR 143.05 million already made upto 30 June, 2021.
4	Maximum price at which securities will be acquired	At par/premium/market/offered/negotiated price prevailing on the date of transaction/investment
5	Maximum number of securities to be acquired	No of securities purchasable under approved limit in accordance with / based on Sr. Nos. 3 & 4 above
6	In case the purchase price is higher than market value in case of listed securities and fair value in case of unlisted securities, justification thereof	Not Applicable
7	Number of securities and percentage thereof held before and after the proposed investment	Before: 6.26 million shares held in the Company as on 30 June, 2021 being 0.59% holding. After: Increase in securities / percentage in accordance with / based on Sr. No. 3, 4 & 5 above
8	In case of investment in listed securities, average of the preceding twelve weekly average price of the security intended to be acquired	PKR 9.47
9	In case of investment in unlisted securities, fair market value of such securities determined in terms of regulation 6 (1)	Not Applicable
10	Financial position, including main items of balance sheet and profit and loss account of the associated company or associated undertaking on the basis of its latest financial statements	Total Equity, Total assets and total liability amounting to PKR 9,228 million, PKR 45,194 million and PKR 35,967 million respectively.  Gross loss, Loss before tax and Loss after tax amounting to PKR 97 million, PKR 3,959 million and PKR 3,616 million respectively."
11	Break-up value of securities intended to be acquired on the basis of the latest audited financial statements	PKR 8.68
12	Earning per share of the associated company or associated undertaking for the last three years	2020: PKR (3.4) 2019: PKR 0.55 2018: PKR 0.32
13	Sources of fund from which securities will be acquired	From company's own available liquidity and credit lines

S.No	Description	Information
14 (i)	Where the securities are intended to be acquired using borrowed funds Justification for investment through borrowings	The Company foresee the return on this strategic
(ii)	Detail of guarantees and assets pledged for obtaining such funds	investment higher than the borrowing cost Pledge of listed securities and / or charge over assets of the Company, if and where needed.
15	Salient features of the agreement(s), if any, entered into with its associated company or associated undertaking with regards to the proposed investment	There is no agreement as this is a Strategic Investment
16	Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration	Directors of the Company have no interest in the investee Company except in their capacity as Sponsor / Director / Shareholder of Investee Company.
17	Any other important details necessary for the members to understand the transaction	Not Applicable
18	In case of investment in securities of a project of an associated company or associated undertaking that has not commenced operations, in addition to the information referred to above, the following further information, is required, namely	
(i)	Description of the project and its history since conceptualization	Not Applicable
(ii) (iii)	Starting and expected dated of completion of work Time by which such project shall become	Not Applicable
(iv)	commercially operational Expected time by which the project shall start	Not Applicable
10	paying return on investment	Not Applicable
19	In case an investment in associated company has already been made, the performance review of such investment including complete information / justification for any impairments / write-offs	During the financial year 2019-20, the Company gross sales touched Rs. 8,193 million. Sales of Rs. 1,565 million, being part of the trial production, have been classified in Capital Work in Progress. Overall gross sales revenue of your Company increased by 16 % as compared to last year whereas net sales revenue increased by 7 % in line with the improved sales volume during the period primarily due to surge in exports on the back of superior quality production of the Company. The Earnings per Share dropped during the year (loss of Rs. 3.40) as compared to earnings of Rs. 0.55 per share in the comparative year) The Company's declining profitability was mainly attributable to higher debt burden on account of mark-up expenses accrued on Line III debts. The Government has incentivized the construction sector by legislating a package announced by the Prime Minister to increase the cement consumption in the country in the wake of the coronavirus pandemic. The government has approved an industry status for the construction sector after announcing establishment of a Construction Industry Development Board. If effectively implemented, this construction policy would play a significant role in paving the way for the government's promise of providing 10 million employment opportunities and 5 million houses to the nation. Governments initiative will have a positive impact of profitability of the Company. Consequently the investment is expected to add value to AHL shareholders. Performance of PCL can be referred in Point 10 to 12 above.

S.No	Description	Information
3	INVESTMENT IN SECURITIES	
1	Name of the associated company or associated undertakingalong with criteria based on which the associated relationship is established	Aisha Steel Mills Limited An associated undertaking due to investments by the holding Company
2	Purpose, benefits and period of investment	For the benefit of the Company and to earn better returns in the long run on strategic investment by capturing the opportunities on the right time
3	Maximum amount of investment	Fresh limit of PKR 1,000 million is requested for approval. This is in addition to Investment at cost of PKR 250 million already made upto 30 June, 2021.
4	Maximum price at which securities will be acquired	At par/premium/market/offered/negotiated price prevailing on the date of transaction/investment
5	Maximum number of securities to be acquired	No of securities purchasable under approved limit in accordance with / based on Sr. Nos. 3 & 4 above
6	In case the purchase price is higher than market value in case of listed securities and fair value in case of unlisted securities, justification thereof	Not Applicable
7	Number of securities and percentage thereof held before and after the proposed investment	Before: 7.5 million (ordinary) & 0.12 million (prefrence) shares held in the Company as on 30 June, 2021, being 0.99% holding. After: Increase in securities / percentage in accordance with / based on Sr. No. 3, 4 & 5 above
8	In case of investment in listed securities, average of the preceding twelve weekly average price of the security intended to be acquired	PKR 19.62
9	In case of investment in unlisted securities, fair market value of such securities determined in terms of regulation 6 (1)	Not Applicable
10	Financial position, including main items of balance sheet and profit and loss account of the associated company or associated undertaking on the basis of its latest financial statements	Total Equity, Total assets and total liability amounting to PKR 8,097 million, PKR 34,509 million and PKR 26,411 million respectively.  Gross profit, Loss before tax and Loss after tax amounting to PKR 2,366 million, PKR (1,343) million and PKR 617 million respectively"
11	Break-up value of securities intended to be acquired on the basis of the latest audited financial statements	PKR 9.96
12	Earning per share of the associated company or associated undertaking for the last three years	2020: PKR (0.89) 2019: PKR 0.26 2018: PKR 1.57
13	Sources of fund from which securities will be acquired	From company's own available liquidity and credit lines

S.No	Description	Information
14 (i)	Where the securities are intended to be acquired using borrowed funds Justification for investment through borrowings	The Company foresee the return on this strategic
(ii)	Detail of guarantees and assets pledged for obtaining such funds	investment higher than the borrowing cost.  Pledge of listed securities and / or charge over assets of the Company, if and where needed.
15	Salient features of the agreement(s), if any, entered into with its associated company or associated undertaking with regards to the proposed investment	There is no agreement as this is a Strategic Investment
16	Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration	Directors of the Company have no interest in the investee Company except in their capacity as Sponsor / Director / Shareholder of Investee Company.
17	Any other important details necessary for the members to understand the transaction	Not Applicable
18	In case of investment in securities of a project of an associated company or associated undertaking that has not commenced operations, in addition to the information referred to above, the following further information, is required, namely	
(i)	Description of the project and its history since conceptualization	Not Applicable
(ii) (iii)	Starting and expected dated of completion of work Time by which such project shall become	Not Applicable Not Applicable
(iv)	commercially operational Expected time by which the project shall start paying return on investment	Not Applicable
19	In case an investment in associated company has already been made, the performance review of such investment including complete information / justification for any impairments / write-offs	FY20 saw some extra ordinary developments that not only affected the current global business, but also will leave its mark for foreseeable future. It comprised of crises and challenges both at international and local front. Locally ASL witnessed application of tight monetary and fiscal policies to counter the rising inflation, sharp devaluation, and depleting current account balance, with re-entry into the IMF program I leading to major macroeconomic adjustments. Interest rates during the period July 2019 to February 2020 were as high as 13.25%. The PKR exchange rate vis-à-vis the USD depreciated substantially and the growth stalled. Although some signs of economic recovery emerged towards the end of the calendar year, but they were cut short by the emergence of COVID-19 pandemic. Moving forward the outlook of the business of the Company looks healthy, and will further strengthen with continuity of business-friendly policies of the government. Consequently the investment is expected to add value to AHL shareholders. Performance of ASL can be referred in Point 10 to 12 above.

S.No	Description	Information
4	INVESTMENT IN SECURITIES	
1	Name of the associated company or associated undertakingalong with criteria based on which the associated relationship is established	JAVEDAN CORPORATION LIMITED An associated undertaking due to investments by the holding Company
2	Purpose, benefits and period of investment	For the benefit of the Company and to earn better returns in the long run on strategic investment by capturing the opportunities on the right time
3	Maximum amount of investment	Fresh limit of PKR 1,000 million is requested for approval. This is in addition to Investment at cost of PKR 250 million already made upto 30 June, 2021.
4	Maximum price at which securities will be acquired	At par/premium/market/offered/negotiated price prevailing on the date of transaction/investment
5	Maximum number of securities to be acquired	No of securities purchasable under approved limit in accordance with / based on Sr. Nos. 3 & 4 above
6	In case the purchase price is higher than market value in case of listed securities and fair value in case of unlisted securities, justification thereof	Not Applicable
7	Number of securities and percentage thereof held	Not Applicable
	before and after the proposed investment	After: Increase in securities / percentage in accordance with / based on Sr. No. 3, 4 & 5 above
8	In case of investment in listed securities, average of the preceding twelve weekly average price of the security intended to be acquired	PKR 26.52
9	In case of investment in unlisted securities, fair market value of such securities determined in terms of regulation 6 (1)	Not Applicable
10	Financial position, including main items of balance sheet and profit and loss account of the associated company or associated undertaking on the basis of its latest financial statements	Total Equity, Total assets and total liability amounting to PKR 17,523 million, PKR 26,155 million and PKR 8,632 million respectively.  Gross profit, (Loss) / Profit before tax and Profit after tax amounting to PKR 912 million, PKR 371 million and PKR 209 million respectively"
11	Break-up value of securities intended to be acquired on the basis of the latest audited financial statements	PKR 55.21
12	Earning per share of the associated company or associated undertaking for the last three years	2020: PKR 0.66 2019: PKR 1.83 2018: PKR 3.10
13	Sources of fund from which securities will be acquired	From company's own available liquidity and credit lines

S.No	Description	Information
14 (i)	Where the securities are intended to be acquired using borrowed funds Justification for investment through borrowings	The Company foresee the return on this strategic
(ii)	Detail of guarantees and assets pledged for obtaining such funds	investment higher than the borrowing cost Pledge of listed securities and / or charge over assets of the Company, if and where needed.
15	Salient features of the agreement(s), if any, entered into with its associated company or associated undertaking with regards to the proposed investment	There is no agreement as this is a Strategic Investment
16	Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration	Directors of the Company have no interest in the investee Company except in their capacity as Sponsor / Director / Shareholder of Investee Company.
17	Any other important details necessary for the members to understand the transaction	Not Applicable
18	In case of investment in securities of a project of an associated company or associated undertaking that has not commenced operations, in addition to the information referred to above, the following further information, is required, namely	
(i)	Description of the project and its history since conceptualization	Not Applicable
(ii) (iii)	Starting and expected dated of completion of work Time by which such project shall become	Not Applicable Not Applicable
(iv)	commercially operational Expected time by which the project shall start paying return on investment	Not Applicable
19	In case an investment in associated company has already been made, the performance review of such investment including complete information / justification for any impairments / write-offs	During the financial year 2020, JCL recorded sale of PKR 1,643 million as compared to PKR 1,899 million in the corresponding period last year. The Cost of sales for the period was recorded at PKR 708 million as compared to PKR 772 million in the corresponding period. The gross profit for the year declined by 17% amounting to PKR 191 million. The profitability over the period has declined mainly on account of deficit of PKR 238 million recognised on development cost incurred and development cost recovered from allottees of Phase 1 and increase in finance cost. For Real Estate Sector the announced construction package by the Federal Government should provide some stimulus to the sector to restore normalcy earlier than, otherwise, expected. It is important to note that the construction package by the Federal Government has been backed up by necessary changes required at Provincial level in terms of provincial level taxes and duties Consequently the investment is expected to add value to AHL shareholders. Performance of JCL can be referred in Point 10 to 12 above.

S.No	Description	Information
1	LOANS AND ADVANCES	
1	Name of the associated company or associated undertaking along with criteria based on which the associated relationship is established	SAFEMIX CONCRETE PRODUCTS LIMITED An associated undertaking due to investment by the holding Company
2	Amount of loans or advances	Previously sanctioned unutilized limit of PKR 250 million is requested for renewal.
		Above facilities will be in the nature of running finance for a period of one year and shall be renewable in next general meeting for further period of one year.
3	Purpose of loans or advances and benefits likely to accrue to the investing company and its members from such loans or advances	To support the functionality , operations and growth of the associate.
4	In case any loan has already been granted to the said associated company or associated undertaking, the complete details thereof	During 2020-21, no loan was extended to the associate.
5	In case an investment in associated company has already been made, the performance review of such investment including complete information / justification for any impairments / write-offs	During 2020-21, no loan was extended to the associate.
6	Financial position, including main items of balance sheet and profit and loss account of the associated company or associated undertaking on the basis of its latest financial statements	Total Equity, Total assets and total liability amounting to PKR 177 million, PKR 490 million and PKR 313 million respectively.  Gross loss, Loss before tax and Loss after tax amounting to PKR 12.99 million, PKR 110 million and PKR 98.77 million respectively"
7	Average borrowing cost of the investing company or in case of absence of borrowing the Karachi Inter Bank Offered Rate for the relevant period	Average borrowing cost of the investing Company ranges from 1 month KIBOR + 0.5% to 1.0%, 3 month KIBOR + 0.50% to 1.5% in 2020 - 2021.
8	Rate of interest, mark up, profit, fees or commission etc. to be charged	Higher than the Companys' prevalent average borrowing cost.
9	Sources of funds from where loans or advances will be given	From Company's own available liquidity and credit lines
10	Where loans or advances are being granted using borrowed funds	
(i)	Justification for granting loan or advance out of borrowed funds	To support the functionality, operations and growth of the associate.
(ii) (iii)	Detail of guarantees / assets pledged for obtaining such funds, if any Repayment schedules of borrowing of the investing company	Pledge of listed securities and / or charge over assets of the Company, if and where needed.  Obtained facilities have different maturity dates upto May 31, 2022.
11	Particulars of collateral security to be obtained against loan to the borrowing company or undertaking, if any	Will be decided with mutual consent at the time of extending the loan.

S.No	Description	Information
12	If the loans or advances carry conversion feature i.e. it is convertible into securities, this fact along with complete detail including conversion formula, circumstances in which the conversion may take place and the time when the conversion may be exercisable	Not Applicable
13	Repayment schedule and terms of loans or advances to be given to the investee company	Above facilities will be in the nature of running finance for a period of one year and shall be renewable in next general meeting for further period of one year.
14	Salient features of all agreements entered or to be entered with its associated company or associated undertaking with regards to proposed investment	Not Applicable
15	Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration	Directors of the Company have no interest in the investee Company except in their capacity as Sponsor / Director / Shareholder of Investee Company.
16	Any other important details necessary for the members to understand the transaction	Not Applicable
17	In case of investment in a project of an associated company or associated undertaking that has not commenced operations, in addition to the information referred to above, the following further information is required, namely	
(i) (ii) (iii) (iv) (v)	A description of the project and its history since conceptualization Start date and expected date of completion Time by which such project shall become commercially operational Expected return on total capital employed in the project Funds invested or to be invested by the promoters distinguishing between cash and non-cash amounts	Not Applicable Not Applicable Not Applicable Not Applicable

S.No	Description	Information
2	LOANS AND ADVANCES	
1	Name of the associated company or associated undertaking along with criteria based on which the associated relationship is established	ARIF HABIB CORPORATION LIMITED An associated undertaking due to Parent Comapny.
2	Amount of loans or advances	Previously sanctioned unutilized limit of PKR 1,500 million is requested for renewal.  Above facilities will be in the nature of running finance for a period of one year and shall be renewable in next general meeting for further period of one year.
3	Purpose of loans or advances and benefits likely to accrue to the investing company and its members from such loans or advances	To support the functionality , operations and growth of the associate.
4	In case any loan has already been granted to the said associated company or associated undertaking, the complete details thereof	During 2020-21, no loan was extended to the associate.
5	In case an investment in associated company has already been made, the performance review of such investment including complete information / justification for any impairments / write-offs	During 2020-21, no loan was extended to the associate.
6	Financial position, including main items of balance sheet and profit and loss account of the associated company or associated undertaking on the basis of its latest financial statements	Total Equity, Total assets and total liability amounting to PKR 18,103 million, PKR 18,978 million and PKR 875 million respectively. EBITDA, Loss before tax and Loss after tax amounting to PKR (246) million, PKR (442) million and PKR (569) million respectively"
7	Average borrowing cost of the investing company or in case of absence of borrowing the Karachi Inter Bank Offered Rate for the relevant period	Average borrowing cost of the investing Company ranges from 1 month KIBOR + 0.5% to 1.0%, 3 month KIBOR + 0.50% to 1.5% in 2020 - 2021.
8	Rate of interest, mark up, profit, fees or commission etc. to be charged	Higher than the Companys' prevalent average borrowing cost.
9	Sources of funds from where loans or advances will be given	From Company's own available liquidity and credit lines
10	Where loans or advances are being granted using borrowed funds	
(i)	Justification for granting loan or advance out of borrowed funds	To support the functionality, operations and growth of the associate.
(ii)	Detail of guarantees / assets pledged for obtaining such funds, if any	Pledge of listed securities and / or charge over assets of the Company, if and where needed.
(iii)	Repayment schedules of borrowing of the investing company	Obtained facilities have different maturity dates upto May 31, 2022.
11	Particulars of collateral security to be obtained against loan to the borrowing company or undertaking, if any	Will be decided with mutual consent at the time of extending the loan.

S.No	Description	Information
12	If the loans or advances carry conversion feature i.e. it is convertible into securities, this fact along with complete detail including conversion formula, circumstances in which the conversion may take place and the time when the conversion may be exercisable	Not Applicable
13	Repayment schedule and terms of loans or advances to be given to the investee company	Above facilities will be in the nature of running finance for a period of one year and shall be renewable in next general meeting for further period of one year.
14	Salient features of all agreements entered or to be entered with its associated company or associated undertaking with regards to proposed investment	Not Applicable
15	Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration	Directors of the Company have no interest in the investee Company except in their capacity as Sponsor / Director / Shareholder of Investee Company.
16	Any other important details necessary for the members to understand the transaction	Not Applicable
17	In case of investment in a project of an associated company or associated undertaking that has not commenced operations, in addition to the information referred to above, the following further information is required, namely	
(i) (ii) (iii) (iv) (v)	A description of the project and its history since conceptualization Start date and expected date of completion Time by which such project shall become commercially operational Expected return on total capital employed in the project Funds invested or to be invested by the promoters distinguishing between cash and non-cash amounts	Not Applicable Not Applicable Not Applicable Not Applicable Not Applicable

S.No	Description	Information			
3	LOANS AND ADVANCES				
1	Name of the associated company or associated undertaking along with criteria based on which the associated relationship is established	POWER CEMENT LIMITED  An associated undertaking due to investment by the holding Company			
2	Amount of loans or advances	Fresh limit of PKR 500 million is requested for approval. This is in adition to previously sanctioned unutilized limit PKR 500 million is requested for renewal. Above facilitie will be in the nature of running finance for a period of on year and shall be renewable in next general meeting for further period of one year.			
3	Purpose of loans or advances and benefits likely to accrue to the investing company and its members from such loans or advances	To support the functionality , operations and growth of the associate.			
4	In case any loan has already been granted to the said associated company or associated undertaking, the complete details thereof	During 2020-21, no loan was extended to the associate.			
5	In case an investment in associated company has already been made, the performance review of such investment including complete information / justification for any impairments / write-offs	During 2020-21, no loan was extended to the associate.			
6	Financial position, including main items of balance sheet and profit and loss account of the associated company or associated undertaking on the basis of its latest financial statements	Total Equity, Total assets and total liability amounting to PKR 9,228 million, PKR 45,194 million and PKR 35,967 million respectively.  Gross loss, Loss before tax and Loss after tax amounting to PKR 97 million, PKR 3,959 million and PKR 3,616 million respectively"			
7	Average borrowing cost of the investing company or in case of absence of borrowing the Karachi Inter Bank Offered Rate for the relevant period	Average borrowing cost of the investing Company ranges from 1 month KIBOR + 0.5% to 1.0% , 3 month KIBOR + 0.50% to 1.5% in 2020 - 2021.			
8	Rate of interest, mark up, profit, fees or commission etc. to be charged	Higher than the Companys' prevalent average borrowing cost.			
9	Sources of funds from where loans or advances will be given	From Company's own available liquidity and credit lines			
10	Where loans or advances are being granted using borrowed funds				
(i)	Justification for granting loan or advance out of borrowed funds	To support the functionality, operations and growth of the			
(ii)	Detail of guarantees / assets pledged for obtaining	associate.  Pledge of listed securities and / or charge over assets of			
(iii)	such funds, if any Repayment schedules of borrowing of the investing company	the Company, if and where needed.  Obtained facilities have different maturity dates upto May 31, 2022.			
11	Particulars of collateral security to be obtained against loan to the borrowing company or undertaking, f any	Will be decided with mutual consent at the time of extending the loan.			

S.No	Description	Information
12	If the loans or advances carry conversion feature i.e. it is convertible into securities, this fact along with complete detail including conversion formula, circumstances in which the conversion may take place and the time when the conversion may be exercisable	Not Applicable
13	Repayment schedule and terms of loans or advances to be given to the investee company	Above facilities will be in the nature of running finance for a period of one year and shall be renewable in next general meeting for further period of one year.
14	Salient features of all agreements entered or to be entered with its associated company or associated undertaking with regards to proposed investment	Not Applicable
15	Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration	Directors of the Company have no interest in the investee Company except in their capacity as Sponsor / Director / Shareholder of Investee Company.
16	Any other important details necessary for the members to understand the transaction	Not Applicable
17	In case of investment in a project of an associated company or associated undertaking that has not commenced operations, in addition to the information referred to above, the following further information is required, namely	
(i) (ii) (iii) (iv) (v)	A description of the project and its history since conceptualization Start date and expected date of completion Time by which such project shall become commercially operational Expected return on total capital employed in the project Funds invested or to be invested by the promoters distinguishing between cash and non-cash amounts	Not Applicable Not Applicable Not Applicable Not Applicable Not Applicable

S.No	Description	Information
4	LOANS AND ADVANCES	
1	Name of the associated company or associated undertaking along with criteria based on which the associated relationship is established	Aisha Steel Mills Limited An associated undertaking due to investment by the holding Company
2	Amount of loans or advances	Fresh limit of PKR 500 million is requested for approval. This is in addition to previously sanctioned unutilized limit of PKR 500 million is requested for renewal. Above facilities will be in the nature of running finance for a period of one year and shall be renewable in next general meeting for further period of one year.
3	Purpose of loans or advances and benefits likely to accrue to the investing company and its members from such loans or advances	To support the functionality , operations and growth of the associate.
4	In case any loan has already been granted to the said associated company or associated undertaking, the complete details thereof	During 2020-21, no loan was extended to the associate.
5	In case an investment in associated company has already been made, the performance review of such investment including complete information / justification for any impairments / write-offs	During 2020-21, no loan was extended to the associate.
6	Financial position, including main items of balance sheet and profit and loss account of the associated company or associated undertaking on the basis of its latest financial statements	Total Equity, Total assets and total liability amounting to PKR 8,097 million, PKR 34,509 million and PKR 26,411 million respectively.  Gross profit, Loss before tax and Loss after tax amounting to PKR 2,366 million, PKR (1,343) million and PKR 617 million respectively"
7	Average borrowing cost of the investing company or in case of absence of borrowing the Karachi Inter Bank Offered Rate for the relevant period	Average borrowing cost of the investing Company ranges from 1 month KIBOR + 0.5% to 1.0% , 3 month KIBOR + 0.50% to 1.5% in 2020 - 2021.
8	Rate of interest, mark up, profit, fees or commission etc. to be charged	Higher than the Companys' prevalent average borrowing cost.
9	Sources of funds from where loans or advances will be given	From Company's own available liquidity and credit lines
10	Where loans or advances are being granted using borrowed funds	
(i)	Justification for granting loan or advance out of	To support the functionality, operations and growth of the
(ii)	borrowed funds Detail of guarantees / assets pledged for obtaining	associate.  Pledge of listed securities and / or charge over assets of
(iii)	such funds, if any Repayment schedules of borrowing of the investing company	the Company, if and where needed. Obtained facilities have different maturity dates upto May 31, 2022.
11	Particulars of collateral security to be obtained against loan to the borrowing company or undertaking, if any	Will be decided with mutual consent at the time of extending the loan.

S.No	Description	Information
12	If the loans or advances carry conversion feature i.e. it is convertible into securities, this fact along with complete detail including conversion formula, circumstances in which the conversion may take place and the time when the conversion may be exercisable	Not Applicable
13	Repayment schedule and terms of loans or advances to be given to the investee company	Above facilities will be in the nature of running finance for a period of one year and shall be renewable in next general meeting for further period of one year.
14	Salient features of all agreements entered or to be entered with its associated company or associated undertaking with regards to proposed investment	Not Applicable
15	Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration	Directors of the Company have no interest in the investee Company except in their capacity as Sponsor / Director / Shareholder of Investee Company.
16	Any other important details necessary for the members to understand the transaction	Not Applicable
17	In case of investment in a project of an associated company or associated undertaking that has not commenced operations, in addition to the information referred to above, the following further information is required, namely	
(i) (ii) (iii) (iv) (v)	A description of the project and its history since conceptualization Start date and expected date of completion Time by which such project shall become commercially operational Expected return on total capital employed in the project Funds invested or to be invested by the promoters distinguishing between cash and non-cash amounts	Not Applicable Not Applicable Not Applicable Not Applicable

S.No	Description	Information			
5	LOANS AND ADVANCES				
1	Name of the associated company or associated undertaking along with criteria based on which the associated relationship is established	JAVEDAN CORPORATION LIMITED An associated undertaking due to investment by the holding Company			
2	Amount of loans or advances	Fresh limit of PKR 500 million is requested for approval. This is in adition to previously sanctioned unutilized limit PKR 500 million is requested for renewal. Above facilitie will be in the nature of running finance for a period of one year and shall be renewable in next general meeting for further period of one year.			
3	Purpose of loans or advances and benefits likely to accrue to the investing company and its members from such loans or advances	To support the functionality , operations and growth of the associate.			
4	In case any loan has already been granted to the said associated company or associated undertaking, the complete details thereof	During 2020-21, no loan was extended to the associate.			
5	In case an investment in associated company has already been made, the performance review of such investment including complete information / justification for any impairments / write-offs	During 2020-21, no loan was extended to the associate.			
6	Financial position, including main items of balance sheet and profit and loss account of the associated company or associated undertaking on the basis of its latest financial statements	Total Equity, Total assets and total liability amounting to PKR 17,523 million, PKR 26,155 million and PKR 8,632 million respectively.  Gross profit, (Loss) / Profit before tax and Profit after tax amounting to PKR 912 million, PKR 371 million and PKR 209 million respectively"			
7	Average borrowing cost of the investing company or in case of absence of borrowing the Karachi Inter Bank Offered Rate for the relevant period	Average borrowing cost of the investing Company ranges from 1 month KIBOR + 0.5% to 1.0%, 3 month KIBOR + 0.50% to 1.5% in 2020 - 2021.			
8	Rate of interest, mark up, profit, fees or commission etc. to be charged	Higher than the Companys' prevalent average borrowing cost.			
9	Sources of funds from where loans or advances will be given	From Company's own available liquidity and credit lines			
10	Where loans or advances are being granted using borrowed funds				
(i)	Justification for granting loan or advance out of	To support the functionality, operations and growth of the			
(ii)	borrowed funds Detail of guarantees / assets pledged for obtaining	associate.  Pledge of listed securities and / or charge over assets of			
(iii)	such funds, if any Repayment schedules of borrowing of the investing company	the Company, if and where needed. Obtained facilities have different maturity dates upto May 31, 2022.			
11	Particulars of collateral security to be obtained against loan to the borrowing company or undertaking, if any	Will be decided with mutual consent at the time of extending the loan.			

S.No	Description	Information
12	If the loans or advances carry conversion feature i.e. it is convertible into securities, this fact along with complete detail including conversion formula, circumstances in which the conversion may take place and the time when the conversion may be exercisable	Not Applicable
13	Repayment schedule and terms of loans or advances to be given to the investee company	Above facilities will be in the nature of running finance for a period of one year and shall be renewable in next general meeting for further period of one year.
14	Salient features of all agreements entered or to be entered with its associated company or associated undertaking with regards to proposed investment	Not Applicable
15	Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration	Directors of the Company have no interest in the invest- ee Company except in their capacity as Sponsor / Director / Shareholder of Investee Company.
16	Any other important details necessary for the members to understand the transaction	Not Applicable
17	In case of investment in a project of an associated company or associated undertaking that has not commenced operations, in addition to the information referred to above, the following further information is required, namely	
(i) (ii) (iii) (iv) (v)	A description of the project and its history since conceptualization Start date and expected date of completion Time by which such project shall become commercially operational Expected return on total capital employed in the project Funds invested or to be invested by the promoters distinguishing between cash and non-cash amounts	Not Applicable Not Applicable Not Applicable Not Applicable Not Applicable



Statement under Section 134(3) of the Companies Act, 2017, in compliance with Regulation 4(2) of Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2012, for decision to make investment under the authority of a resolution passed earlier pursuant to provisions of section 208 of the Companies Ordinance, 1984 (repealed) is not implemented either fully or partially:

The Company in its previous general meetings had sought approvals under section 208 of the Companies Ordinance, 1984 (repealed) for investments in the following Associated Companies and Associated Undertakings in which investment has not been made so far, either fully or partially. Approval of renewal of unutilised portion of equity investments and sanctioned limit of loans and advances is also hereby sought for the companies, in which directors of the company have no inertest except in their capacity as director/shareholder, as per following details:

#### Name of associated company / undertaking : Arif Habib Corporation Limited

				L conc /	Advances	
S. No.	Description	Investment	Investment in Securities		and Corporate Gurantees	
a)	total investment approved;		-	1,500,000,000		
b)	amount of investment made to date;		-		-	
c)	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and			Facility is in the nature of Running Finance to be availed as and when needed in the interest of the shareholders		
d)	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company:	2020	2019	2020	2019	
i	Earnings per share - basic & diluted	(1.38)	(2.12)	(1.38)	(2.12)	
ii	Net (Loss) / Profit	(569,875,093)	(963,841,051)	(569,875,093)	(963,841,051)	
iii	Shareholders Equity	18,103,036,343	19,877,951,283	18,103,036,343	19,877,951,283	
iv	Total Assets	18,978,026,120	26,708,568,580	18,978,026,120	26,708,568,580	
V	Break-up value	44.33	43.81	44.33	43.81	
	RENEWAL IN PREVIOUS LIMITS REQUESTED FOR PORTION I.E.:	Unutilised	-	Sanctioned	1,500,000,000	

#### Name of associated company / undertaking : Safe Mix Concrete Products Limited

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S. No.	Description	Investment in Securities		Loans / Advances and Corporate Gurantees	
a)	total investment approved;		250,000,000	250,000,000	
b)	amount of investment made to date;		94,300,696	-	
c)	reasons for not having made complete investment so far whereresolution required it to be implemented in specified time; and	in the interest of	Waiting for an appropriate time in the interest of the shareholders for complete utilisation  Facility is in the nature of running finance and availed as and when needed the interest of the sharehold		nd hen needed in
d)	material change in financial statementsof associated company or associated undertaking since date of the resolution passed for approval of investment in such company:	2020	2019	2020	2019
i	Eanings per share	(3.95)	(1.19)	(3.95)	(1.19)
ii	Net (Lose)/Profit	(98,777,041)	(29,771,054)	(98,777,041)	(29,771,054)
iii	Shareholders Equity	177,356,035	188,148,433	177,356,035	188,148,433
iv	Total Assets	490,062,787	608,474,409	490,062,787	608,474,409
V	Break-up value	7.09	7.53	7.09	7.53
	RENEWAL IN PREVIOUS LIMITS REQUESTED FOR PORTION I.E.:	Unutilised	155,699,304	Sanctioned	250,000,000

#### Name of associated company / undertaking : Power Cement Limited

S. No.	Description	Investment in Securities		Loans / Advances and Corporate Gurantees	
a)	total investment approved;	250,000,000		500,000,000	
b)	amount of investment made to date;		143,048,035		-
c)	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and"	d Waiting for an appropriate time in the interest of the shareholders for complete utilisation  Facility is in the nature of running finance and availed as and when needs the interest of the sharehole		nd hen needed in	
d)	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company:	2020	2019	2020	2019
i	Eanings per share	(3.40)	0.55	(3.40)	0.55
ii	Net Profit	(3,616,452,000)	931,268,000	(3,616,452,000)	931,268,000
iii	Shareholders Equity	9,228,394,000	12,221,540,000	9,228,394,000	12,221,540,000
iv	Total Assets	45,194,965,000	40,008,403,000	45,194,965,000	40,008,403,000
V	Break-up value	8.68	11.49	8.68	11.49
	RENEWAL IN PREVIOUS LIMITS REQUESTED FOR PORTION I.E.:	Unutilised	106,951,965	Sanctioned	500,000,000

#### 4 Name of associated company / undertaking : Aisha Steel Mills Limited

S. No.	Description	Investment in Securities		Loans / Advances and Corporate Gurantees	
a)	total investment approved;		250,000,000	500,000,000	
b)	amount of investment made to date;		250,000,000		-
C)	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and"	Waiting for an appropriate time in the interest of the shareholders for complete utilisation		Facility is in the nature of running finance and availed as and when needed in the interest of the shareholders	
d)	material change in financial statementsof associated company or associated undertaking since date of the resolution passed for approval of investment in such company:	2020	2019	2020	2019
i	Eanings per share - Basic	(0.89)	0.26	(0.89)	0.26
ii	Net (Lose)/Profit	(616,573,000)	253,698,000	(616,573,000)	253,698,000
iii	Shareholders Equity	8,097,437,000	8,746,828,000	8,097,437,000	8,746,828,000
iv	Total Assets	34,509,399,000	32,730,909,000	34,509,399,000	32,730,909,000
V	Break-up value	9.96	11.43	9.96	11.43
	RENEWAL IN PREVIOUS LIMITS REQUESTED FOR PORTION I.E.:	Unutilised	-	Sanctioned	500,000,000

#### Name of associated company / undertaking : Javedan Corporation Limited

S. No.	Description	Investment	in Securities	Loans / Advances and Corporate Gurantees	
a)	total investment approved;		250,000,000	500,000,000	
b)	amount of investment made to date;		250,000,000		-
c)	reasons for not having made complete investment so far where resolution required it to be implemented in specified time; and"	Waiting for an ap in the interest of shareholders for utilisation	the	Facility is in the nature of running finance and availed as and when needed in the interest of the shareholders	
d)	material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company:	2020	2019	2020	2019
	Eanings per share - Basic	0.66	1.83	0.66	1.83
- ii	Net Profit	209,156,000	579,880,000	209,156,000	579,880,000
iii	Shareholders Equity	17,523,409,000	17,284,413,000	17,523,409,000	17,284,413,000
iv	Total Assets	26,154,969,000	25,283,074,000	26,154,969,000	25,283,074,000
V	Break-up value	55.21	59.91	55.21	59.91
	RENEWAL IN PREVIOUS LIMITS REQUESTED FOR PORTION I.E.:	Unutilised	-	Sanctioned	500,000,000

## يراكسي فارم

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کمپنی سیریٹری عارف حبیب لمیٹڈ عارف حبیب سینٹر 23 ،ایم ٹی خان روڈ کراچی۔

بر/ہم ۔۔۔۔۔۔ بحثیت عارف حبیب کمیٹڈ ہولڈنگ کےرکن (اراکین )۔۔۔۔۔ آرڈ بیزی شیئر بمطابق می ڈی می ا کا وَنٹ نمبر۔۔۔۔۔
پنی جانب سے مسٹر/مسز/مس ۔۔۔۔۔۔ کو تقر را برخاست کرتا ہوں۔اِن کا مکمل پیتہ۔۔۔۔۔۔یانا کا می
سٹر/مسز/مس ۔۔۔۔۔۔ کو تقرر/ برخاست کرتا ہوں۔ان کا مکمل پیتہ۔۔۔۔۔۔
عثیت رُکنِ کمپنی میری/ ہماری <sup>کمپن</sup> ی کے صولہویں سالانہ اجلاس میں شرکت اورووٹ دینے کے لئے ،میرے/ ہمارے لئے یا ہماری جانب سے
بُوكه 25 تتبر 2021 كومنعقد ہوااور یاالتوا كاشكار ہوا۔

گوامان:

پاپنچ روپے کےاشامپ ٹکٹ پردستخط

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ناختی کارڈنمبر:	شناختی کارڈنمبر:
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فارم برائے نمائندہ ستر ہواں سالا نہ اجلاس عام 25 متمبر 2021ء

اطلاع:

- ا) ایک رکن جواجلاس میں حاضر ہونے اور ووٹ ڈالنے کا اہل ہے اپنی جگہ کسی اور رکن کواپنے نمائندے کے طور پر مقدر کرسکتا ہے جوالیے حقوق جیسے حاضر ہونے ، ہات کرنے اور اجلاس میں ووٹ ڈالنے کیلئے اہل ہوجائے گال گی جیسے حقوق ایک رکن کو دستیاب میں۔
  - ۲) نمائندہ اجلاس میں حاضری کے وقت اپنی شناخت کا ثبوت اپنا کمپیوٹرائز ڈ تو می شناختی کارڈ دکھا کریااصل یاسپورٹ دکھا کرخلا ہرکرےگا گی اورفولیونمبر بھی ہمراہ لائے گا / گی۔
- ۳) نمائندہ خارز (پراکسی فارمز) مؤثر ہونے کی غرض سے ہمارے رجسڑ ارمیسر زسینٹرل ڈیازٹری کمپنی آف پاکستان کمیٹیڈ بٹیئر رجسڑ ارڈیارٹمنٹ ، تی ڈی تی ہاؤس، 99-بی ،الیں ایم سی انتجالیں ، شارع فیصل، کراچی پرواقع دفتر پراچھی طرح دستخط اور مہر اور دواشخاص کی گواہی مع ایکے دستخط ، نام پیۃ اور شناختی کارڈ نمبر جو فارم پر دیا گیا ہے اجلاس کے انعقاد سے زیادہ 84 گھنٹوں قبل موصول ہونا لازمی ہیں۔
- ۴) مستنید ہونے والے مالکان اورنمائندے کے تصدیق شدہ کمپیوٹرائز ڈقو می شناختی کارڈیا پاسپورٹ کی تصدیق شدہ نقول نمائندہ فارم (پراکسی فارم) کے ہمراہ قاہر کرنے ہونگے اگر معاملہ افراد کی صورت میں ہے۔
- ۵) اگر معاملہ ایک کاروباری ادارے کی جانب سے نمائندہ (پراکسی) کا ہےتو بورڈ آف ڈائر یکٹرز قرار داد /مختار نامہ (وکالت نامہ) اور نمائندہ کے کمپیوٹرئز ڈقو می شناختی کارڈ کی تصدیق شدہ فقل یا یاسپورٹ نمائندہ فارم (پراکسی فارم ) کے ہمراہ لازمی طور پر جمع کرانا ہوگا۔



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