

September 04, 2021

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

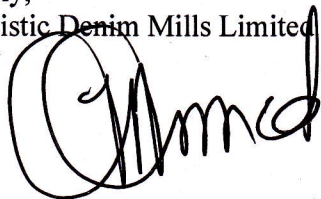
**Re: DISCLOSURE OF INFORMATION RELATING TO STAY OBTAINED FROM THE COURT**

Dear Sir,

In compliance with Clause 5.6.6A of the PSX Regulations, we hereby convey the following information:

Name of the Company	Artistic Denim Mills Limited
Date of notice issued by SECP for inspection or investigation	SECP issued Show Cause Notice dated 25.07.2019 under Section 256 of the Companies Act, 2017. Hearing Notice of the abovementioned Show Cause Notice was dated 19.09.2019.
Subject matter of inspection or investigation	The Show Cause Notice under Section 256 of the Companies Act, 2017 was issued on a complaint from minority shareholders alleging the manner in which the business of the Company is being managed and seeking certain declaration.
Case number pending before the Court	Suit No.1506 of 2019
Case Category	Suit
Court granting stay	High Court of Sindh at Karachi
Date of stay order	25.09.2019

Sincerely,  
For Artistic Denim Mills Limited



Muhammad Faisal Ahmed  
Chief Executive