

Ref: AAML/20-21/ Co. Sec./528/ 206
September 6, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

**ANNOUNCEMENT OF FINANCIAL RESULTS
FOR THE YEAR/PERIOD ENDED JUNE 30, 2021**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Money Market Fund (AMF)**, **Atlas Sovereign Fund (ASF)**, **Atlas Income Fund (AIF)**, **Atlas Stock Market Fund (ASMF)**, **Atlas Islamic Income Fund (AIIF)**, **Atlas Islamic Stock Fund (AISF)**, **Atlas Islamic Money Market Fund (AIMF)**, **Atlas Islamic Fund of Funds (AIFOF)** and **Atlas Islamic Dedicated Stock Fund (AIDSF)**, in their meeting held on Monday, September 06, 2021 at 9.30 a.m. via via Online Audio/Video-Conference Platform, Karachi announced the following results of AMF, ASF, AIF, ASMF, AIIF, AISF, AIMF, AIFOF and AIDSF, for the year/period ended June 30, 2021:

S.No.	Name of Funds	Annexure	Distribution
1	Atlas Money Market Fund (AMF)	A	NIL
2	Atlas Sovereign Fund (ASF)	B	
3	Atlas Income Fund (AIF)	C	
4	Atlas Stock Market Fund (ASMF)	D	
5	Atlas Islamic Income Fund (AIIF)	E	
6	Atlas Islamic Stock Fund (AISF)	F	
7	Atlas Islamic Money Market Fund (AIMF)	G	
8	Atlas Islamic Fund of Funds (AIFOF)	H	
9	Atlas Islamic Dedicated Stock Fund (AIDSF)	I	

The financial results of the above mentioned are Annexured.

We will be sending you the required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited



Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
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ANNEXURE-A

ATLAS MONEY MARKET FUND

FINANCIAL RESULT

FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	----- Rupees -----	
Income		
Profit on savings and term deposits	470,330,802	528,717,785
Interest on letter of placements	21,420,549	-
Income from government securities	817,600,676	929,808,706
Capital gain on sale of investments - net	8,412,358	35,355,555
Net unrealized gain on remeasurement of investments classified as financial assets at fair value through profit or loss'	-	11,642,714
	8,412,358	46,998,269
Total income	1,317,764,385	1,505,524,760
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	51,941,616	48,479,295
Sindh Sales Tax on remuneration of the Management Company	6,752,410	6,302,308
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	11,706,580	7,461,029
Sindh Sales Tax on remuneration of the Trustee	1,521,855	969,934
Annual fees to the Securities and Exchange Commission of Pakistan	3,602,024	2,295,701
Accounting and operational charges	15,459,790	16,763,643
Auditors' remuneration	619,920	681,329
Annual rating fee	521,150	473,979
Annual listing fee	30,138	27,500
Securities transaction cost	185,906	161,983
Printing charges	125,914	15,084
Legal and professional charges	136,560	128,529
Bank charges	107,254	149,047
Provision for Sindh Workers' Welfare Fund	24,501,065	28,432,308
Total expenses	117,212,182	112,341,669
Net income for the year before taxation	1,200,552,203	1,393,183,091
Taxation	-	-
Net income for the year after taxation	1,200,552,203	1,393,183,091
Earnings per unit		
Allocation of net income for the period:		
- Net income for the period after taxation	1,200,552,203	1,393,183,091
- Income already paid on units redeemed	(92,386,001)	(154,154,234)
	1,108,166,202	1,239,028,857
Accounting income available for distribution:		
- Relating to capital gains	8,412,358	46,998,263
- Excluding capital gains	1,099,753,844	1,192,030,594
	1,108,166,202	1,239,028,857



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ANNEXURE- B
ATLAS SOVEREIGN FUND
FINANCIAL RESULT
FOR THE YEAR ENDED JUNE 30, 2021

	2021	2020
	----- Rupees -----	
Income		
Interest Income	171,078,212	290,837,766
Capital (loss) / gain on sale of investments - net	(13,174,684)	64,303,878
Net unrealized (loss) / gain on remeasurement of investments classified as 'financial assets at fair value through profit or loss'	(4,948,255)	75,891,034
	(18,122,939)	140,194,912
Total income	152,955,273	431,032,678
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	14,139,342	22,252,623
Sindh sales tax on remuneration of the Management Company	1,838,114	2,892,841
Accounting and operational charges	3,661,982	3,544,224
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,400,166	1,609,396
Sindh sales tax on Remuneration of Trustee	182,022	209,221
Annual fees to the Securities and Exchange Commission of Pakistan	431,255	495,192
Auditors' remuneration	273,240	359,446
Annual rating fee	402,633	366,235
Annual listing fee	30,138	27,500
Securities transaction cost	2,834	33,969
Printing charges	13,929	28,809
Legal and professional charges	136,560	128,529
Bank charges	35,436	29,277
Provision for Sindh Workers' Welfare Fund	2,608,153	7,981,108
Total expenses	25,155,804	39,958,370
Net income for the year before taxation	127,799,469	391,074,308
Taxation	-	-
Net income for the year after taxation	127,799,469	391,074,308
Earnings per unit		
Allocation of net income for the year:		
Net income for the year after taxation	127,799,469	391,074,308
Income already paid on units redeemed	(4,570,766)	(170,717,628)
	123,228,703	220,356,680
Accounting income available for distribution:		
-Relating to capital gains	-	140,194,912
-Excluding capital gains	123,228,703	80,161,768
	123,228,703	220,356,680


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ANNEXURE-C

ATLAS INCOME FUND

FINANCIAL RESULT

FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	-----Rupees-----	
Income		
Interest income	338,419,573	409,606,059
Gain / (loss) from investments at fair value through P&L		
Capital gain on sale of investments - net	20,915,797	51,496,412
Net unrealised gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	2,064,550	93,971,904
	22,980,347	145,468,316
Total income	361,399,920	555,074,375
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	42,665,757	30,545,740
Sindh Sales Tax on remuneration of the Management Company	5,546,548	3,970,946
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	3,199,932	2,496,711
Sindh Sales Tax on remuneration of the Trustee	415,991	324,572
Annual fees to the Securities and Exchange Commission of Pakistan	853,312	665,764
Securities transaction cost	7,776,686	725,612
Auditors' remuneration	652,088	745,135
Accounting and operational charges	7,253,179	4,851,038
Annual rating fee	523,030	475,702
Annual listing fee	30,106	27,500
Printing charges	25,769	17,938
Legal and professional charges	1,807,320	302,429
Bank charges	50,889	80,128
Provision for Sindh Workers' Welfare Fund	5,814,127	10,196,903
Total expenses	76,614,734	55,426,118
Net income for the year before taxation	284,785,186	499,648,257
Taxation	-	-
Net income for the year after taxation	284,785,186	499,648,257
Earnings per unit		
Allocation of net income for the year:		
Net income for the year after taxation	284,785,186	499,648,257
Income already paid on units redeemed	(13,861,520)	(12,697,145)
	270,923,666	486,951,112
Accounting income available for distribution:		
- Relating to capital gains	22,980,347	145,468,316
- Excluding capital gains	247,943,319	341,482,796
	270,923,666	486,951,112



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ANNEXURE- D

ATLAS STOCK MARKET FUND

FINANCIAL RESULT

FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	----- Rupees -----	
INCOME		
Profit on bank balances	8,726,017	14,646,439
Dividend income	496,984,575	310,696,067
Capital gain on sale of investments - net	1,353,182,307	273,277,831
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	1,466,596,668	(122,783,414)
	2,819,778,975	150,494,417
Total income	3,325,489,567	475,836,923
EXPENSES		
Remuneration of Atlas Asset Management Limited - Management Company	216,539,759	138,196,041
Sindh sales tax on remuneration of the Management Company	28,150,169	17,965,485
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	10,022,490	7,227,237
Sindh sales tax on remuneration of the Trustee	1,302,924	939,541
Annual fee to the Securities and Exchange Commission of Pakistan	1,804,498	1,245,447
Accounting and operational charges	22,415,453	9,161,322
Auditors' remuneration	542,045	701,026
Annual listing fee	30,138	27,500
Legal and professional charges	211,560	195,500
Securities transaction cost	16,016,268	13,266,052
Printing charges	50,110	23,502
Bank charges	118,261	96,285
Provision for Sindh Workers' Welfare Fund	60,565,719	5,735,840
Total expenses	357,769,394	194,780,778
Net income for the year before taxation	2,967,720,173	281,056,145
Taxation	-	-
Net income for the year after taxation	2,967,720,173	281,056,145
Earnings per unit		
Allocation of net income for the year:		
- Net income for the year after taxation	2,967,720,173	281,056,145
- Income already paid on units redeemed	(510,989,329)	(9,335,468)
	2,456,730,844	271,720,677
Accounting income / (loss) available for distribution:		
- Relating to capital gains	2,819,778,975	273,277,831
- Excluding capital gains	(363,048,131)	(1,557,154)
	2,456,730,844	271,720,677


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ANNEXURE-E

ATLAS ISLAMIC INCOME FUND

FINANCIAL RESULT

FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	-----Rupees-----	
Income		
Markup income	149,644,900	217,945,587
Capital (loss) / gain on sale of investments - net	(207,416)	201,550
Net unrealised gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	1,849,835	558,752
	1,642,419	760,302
Other Income	-	2,014
Total income	151,287,319	218,707,903
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	8,555,924	6,777,591
Sindh Sales Tax on remuneration of the Management Company	1,112,270	881,087
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,604,236	1,400,553
Sindh Sales Tax on remuneration of the Trustee	208,550	182,072
Annual fees - Securities and Exchange Commission of Pakistan	427,797	373,480
Accounting and operational charges	3,636,267	2,762,881
Auditors' remuneration	292,950	368,280
Securities transaction cost	294,983	105,469
Annual listing fee	30,138	27,500
Annual rating fee	363,227	330,412
Printing charges	61,999	20,141
Shariah advisory fee	180,000	180,000
Bank charges	40,561	20,042
Legal and professional charges	306,360	235,460
Provision for Sindh Workers' Welfare Fund	2,683,441	4,100,859
Total expenses	19,798,703	17,765,827
Net income for the year before taxation	131,488,616	200,942,076
Taxation	-	-
Net income for the year after taxation	131,488,616	200,942,076
Earning per unit		
Allocation of net income for the year:		
- Net income for the period after taxation	131,488,616	200,942,076
- Income already paid on units redeemed	(26,606,761)	(56,022,614)
	104,881,855	144,919,462
Accounting income available for distribution:		
- Relating to capital gains	1,642,419	760,302
- Excluding capital gains	103,239,436	144,159,160
	104,881,855	144,919,462


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ANNEXURE- F
ATLAS ISLAMIC STOCK FUND
FINANCIAL RESULT
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	-----Rupees-----	
INCOME		
Profit on bank balances	3,365,522	5,800,719
Dividend income	111,751,534	65,485,654
Capital gain on sale of investments - net	351,052,100	115,862,830
Net unrealised gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	340,329,557	53,142,025
	691,381,657	169,004,855
Total income	806,498,713	240,291,228
EXPENSES		
Remuneration of Atlas Asset Management Limited - Management Company	57,217,097	32,145,340
Sindh sales tax on remuneration of the Management Company	7,438,223	4,178,894
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,384,045	2,446,737
Sindh sales tax on remuneration of the Trustee	439,926	318,076
Annual fee - Securities and Exchange Commission of Pakistan	476,815	289,377
Accounting and operational charges	5,946,720	2,134,859
Shariah advisory fee	200,000	291,667
Auditors' remuneration	349,916	456,945
Securities transaction cost	5,195,952	3,786,441
Annual listing fee	30,138	27,500
Printing charges	58,512	-
Provision for Sindh Workers Welfare Fund	14,510,562	3,879,735
Legal and professional charges	211,560	195,500
Bank charges	21,686	32,228
Total expenses	95,481,152	50,183,299
Net income for the year before taxation	711,017,561	190,107,929
Taxation	-	-
Net income for the year after taxation	711,017,561	190,107,929
Earnings per unit		
Allocation of net income for the year		
- Net earnings for the year after taxation	711,017,561	190,107,929
- Income already paid on units redeemed	(180,874,776)	(17,889,423)
	530,142,785	172,218,506
Accounting income available for distribution:		
-Relating to capital gains	691,381,657	169,004,855
-Excluding capital gains	(161,238,872)	3,213,651
	530,142,785	172,218,506



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ANNEXURE- G

**ATLAS ISLAMIC MONEY MARKET FUND
FINANCIAL RESULT**

FOR THE PERIOD FROM 07 JANUARY 2021 TO 30 JUNE 2021

From 07
January 2021 to
30 June 2021
-----Rupees-----

Income

Mark up Income	18,424,989
Capital loss on sale of investments - net	(72,909)

Total income **18,352,080**

Expenses

Payable to Atlas Asset Management Company ' - Management Company	133,928
Sindh sales tax on remuneration of the Management Company	17,411
Accounting & Operational charges	150,000
Remuneration to the Central Depository Company of Pakistan Limited	174,106
Sindh sales tax on remuneration of the Trustee	22,634
Annual fee - Securities and Exchange Commission of Pakistan	53,533
Auditor's remuneration	216,000
Transaction Charges	60,810
Amortization of preliminary expenses and floatation costs	61,493
Annual Listing fee	294,040
Fund Rating Fee	78,260
Shariah advisory fee	40,000
Bank charges	9,084
Legal and Professional Charges	123,000
Provision for Sindh Workers' Welfare Fund	338,356
Total expenses	1,772,655

Net income for the period before taxation **16,579,425**

Taxation

Net income for the period after taxation **16,579,425**

Allocation of net income for the period:

Net income for the period after taxation	16,579,425
Income already paid on units redeemed	-
	16,579,425

Accounting income available for distribution:

- Relating to capital gains	-
- Excluding capital gains	16,579,425
	16,579,425


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ANNEXURE- H
ATLAS ISLAMIC FUND OF FUNDS
FINANCIAL RESULT
FOR THE YEAR ENDED 30 JUNE 2021

For the period
from 16 March
2020 to 30 June
2020

	2021						2020					
	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Capital Preservation	Islamic Dividend Plan	Total	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation	Islamic Capital Preservation Plan	Islamic Dividend Plan	Total
Rupees												
INCOME												
Profit on deposits with banks	50,068	147,262	69,126	377,567	213,709	877,752	105,787	113,245	115,365	830,740	307,826	1,472,963
Dividend Income	3,647,125	5,109,341	6,736,959	28,366,555	1,385,202	45,445,181	2,965,370	5,674,378	9,813,501	36,441,737	2,345,675	57,340,660
Gain / (loss) from investments at fair value through P&L												
Capital gain on sale of investments	1,373,928	1,767,902	1,688,535	26,148,595	142,826	31,141,786	2,439,295	2,835,385	3,229,521	5,367,290	1,325,715	15,197,216
at fair value through Income statement - net	23,795,761	18,329,314	10,331,286	3,684,706	(70,039)	56,071,026	4,440,550	3,539,712	1,976,171	3,501,008	(1,924,685)	11,532,754
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets' at fair value through profit or loss	25,169,889	20,117,216	12,019,821	29,833,301	72,757	87,212,814	6,879,845	6,378,107	5,205,692	8,868,296	(598,970)	26,729,970
Total Income	29,066,882	25,373,819	18,845,906	58,577,443	1,671,698	133,535,747	9,951,002	12,162,730	15,234,558	46,140,773	2,054,531	85,543,593
EXPENDITURE												
Management fee	5,427	17,068	10,265	40,789	34,151	107,700	6,958	8,098	7,835	67,204	33,359	123,452
Sindh sales tax on remuneration of the Management Company	706	2,219	1,334	5,303	4,440	14,001	904	1,053	1,019	8,737	4,337	16,050
Accounting & Operational charges	202,829	220,180	235,351	833,287	48,019	1,537,665	144,397	181,832	186,138	661,779	40,267	1,194,413
Trustee fee	83,763	90,663	96,909	343,118	18,949	633,402	69,674	78,021	89,955	319,888	16,561	574,119
Sindh sales tax on remuneration of the Trustees	10,889	11,788	12,588	44,605	2,463	82,342	9,058	10,143	11,694	41,585	2,156	74,836
Annual fee - Securities and Exchange Commission of Pakistan	23,862	25,904	27,688	98,034	5,414	180,902	19,785	22,292	25,701	91,397	4,871	164,046
Auditor's remuneration	17,011	34,324	34,673	127,997	8,790	220,795	47,332	37,800	46,310	211,668	8,533	351,643
Amortization of preliminary expenses and flotation costs	56,053	56,053	56,053	56,053	-	224,212	56,054	56,053	56,054	56,053	-	224,214
Annual Listing fee	3,967	4,307	4,584	16,268	899	30,036	3,244	3,643	4,201	14,942	719	26,749
Printing charges	2,400	2,690	2,983	10,738	611	19,422	834	2,500	2,585	2,500	-	8,419
Legal and Professional Charges	42,000	42,800	43,480	74,520	33,800	236,400	72,434	89,100	88,100	55,767	-	306,401
Shariah advisory fee	12,763	13,977	15,050	55,486	2,351	99,607	6,388	7,183	8,283	29,444	1,434	52,733
Bank charges	19,838	2,161	3,226	4,060	12,645	42,030	928	4,102	3,237	3,668	812	12,745
Settlement charges	-	2,511	-	-	2,511	5,022	-	-	-	-	-	-
Provision for Sindh Workers' Welfare Fund	571,705	496,994	366,034	1,137,344	30,067	2,602,145	180,260	233,618	294,049	891,523	38,829	1,648,279
Total Expenditure	1,053,316	1,023,637	910,239	2,847,581	200,809	6,035,681	628,247	715,438	826,161	2,456,165	151,898	4,777,899
Net Income for the period before taxation	28,013,567	24,350,182	17,935,667	55,729,862	1,470,789	127,500,066	9,322,755	11,447,292	14,408,397	43,684,618	1,902,633	80,765,695
Taxation	-	-	-	-	-	-	-	-	-	-	-	-
Net Income for the period after taxation	28,013,567	24,350,182	17,935,667	55,729,862	1,470,789	127,500,066	9,322,755	11,447,292	14,408,397	43,684,618	1,902,633	80,765,695
Earnings per unit	129.61	106.19	73.57	59.73	27.07	-	44.48	60.27	68.92	47.76	36.40	-
Allocation of net Income for the period:												
Net income for the period after taxation	28,013,567	24,350,182	17,935,667	55,729,862	1,470,789	-	9,322,755	11,447,292	14,408,397	43,684,618	1,902,633	-
Income already paid on units redeemed	(7,755)	(100,550)	(84,543)	(197,252)	-	-	(1,349)	-	(20,647)	-	-	-
Total Allocation	28,005,813	24,249,631	17,851,124	55,532,610	1,470,789	-	8,321,406	11,447,292	14,387,750	43,684,618	1,902,633	-
Accounting Income available for distribution:												
-Relating to capital gains	29,066,882	25,373,819	18,845,906	58,577,443	1,671,698	-	9,951,002	12,162,730	15,234,558	46,140,773	-	-
-Excluding capital gains	(1,061,069)	(1,124,168)	(1,004,782)	(3,044,833)	(200,909)	-	(829,596)	(715,438)	(648,808)	(2,456,155)	1,902,633	-
Total Accounting Income available for distribution	28,005,813	24,249,631	17,841,124	55,532,610	1,470,789	-	9,321,406	11,447,292	14,387,750	43,684,618	1,902,633	-

Zainab Kazim
Company Secretary

Head Office

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ANNEXURE- I

ATLAS ISLAMIC DEDICATED STOCK FUND

FINANCIAL RESULT

FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	-----Rupees-----	
INCOME		
Profit on bank balances	280,510	723,662
Dividend income	17,643,039	15,978,413
Capital gain on sale of investments - net	72,006,775	30,115,901
Net unrealised gain / (loss) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	49,487,364	(7,395,464)
	121,494,139	22,720,437
Total Income	139,417,688	39,422,512
EXPENSES		
Remuneration of Atlas Asset Management Limited - Management Company	9,023,172	7,391,393
Sindh sales tax on remuneration of the Management Company	1,173,012	960,881
Remuneration of Central Depository Company of Pakistan Limited - Trustee	751,931	689,211
Sindh sales tax on remuneration of the Trustee	97,752	89,597
Annual fee - Securities and Exchange Commission of Pakistan	75,204	68,922
Accounting and operational charges	911,598	510,264
Shariah advisory fee	80,005	52,500
Auditors' remuneration	223,992	363,152
Securities transaction cost	842,914	1,222,677
Printing charges	14,767	20,601
Amortisation of formation cost	222,215	222,215
Legal and professional charges	236,400	223,067
Annual listing fee	30,138	125,616
Provision for Sindh Workers Welfare Fund	2,514,053	549,620
Bank charges	31,944	1,398
	16,229,097	12,491,114
Net income for the period before taxation	123,188,591	26,931,398
Taxation	-	-
Net income for the period after taxation	123,188,591	26,931,398
Earnings per unit		
Allocation of net income for the year		
- Net income for the year after taxation	123,188,591	26,931,398
- Income already paid on units redeemed	(34,096,666)	(3,443,166)
	89,091,925	23,488,232
Accounting income/(Loss) available for distribution:		
-Relating to capital gains	121,494,139	30,115,901
-Excluding capital gains	(32,402,214)	(6,627,669)
	89,091,925	23,488,232



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