

06 September 2021

AVN/PSX/01/CL/06092021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

Dubai, UAE – Avanceon FZE, a wholly owned subsidiary of Avanceon Limited established in the Middle East, in a joint effort with Elsewedy Electric have secured its first contract in the Arab Republic of Egypt. Avanceon will be providing a State of the Art DCS, SCADA, and Instrumentation solution for Abu Zaabal Fertilizer & Chemical Company (AZFC).

This contract execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Company Secretary

For Immediate Release

Date: 06 September 2021

Avanceon Marks Its Entry in the Arab Republic of Egypt with a High Value Project for a Leading Fertilizer and Chemical Producer

Avanceon to Provide State of the Art DCS, SCADA, and Instrumentation Solution for a Critical Fertilizer and Chemical Facility

Dubai, UAE – Avanceon FZE, a wholly owned subsidiary of Avanceon Limited established in the Middle East, in a joint effort with Elsewedy Electric have secured its first contract in the Arab Republic of Egypt. Avanceon will be providing a State of the Art DCS, SCADA, and Instrumentation solution for Abu Zaabal Fertilizer & Chemical Company (AZFC).

AZFC's fertilizer production facility, located in El Sebaaeya district of Edfu, produces single superphosphate and triple superphosphate at a combined capacity of 1,600 MT/day. The facility resides on a 350,000 sq. m plot area and is divided into two zones. The first comprises of fertilizer production and auxiliary facilities stretching over a total expanse of 207,000 sq. m. The second is reserved for future production of sulfuric acid. Ideally located 500 m away from the Nile River banks. The facility is assured of a secure water supply source that is vital for its industrial/domestic uses and cost-effective operations.

Avanceon, along with Elsewedy Electric, will provide a comprehensive Distributed Control System (DCS), SCADA System, and Instrumentation Solution for AZFC's new extension project. The details of the project are mentioned below,

Contract Name / Client / Customer	Elsewedy Electric and Abu Zaabal Fertilizer & Chemical Company (AZFC)
Project(s) Value	4.4 million EGP
Contract / Project Timeline	The project is in its initial stages. Avanceon expects to complete it within the agreed time frame.
Scope of Work	<ol style="list-style-type: none"> 1. Supply, Design, Installation, Integration, and Commissioning of Instrumentation, SCADA, and DCS System. 2. Project Management, Documentation, Development, and inhouse Engineering 3. Start Up and Commissioning Services Onsite with Performance Testing (FAT & SAT)
Management Quotes	Avanceon will provide all services in accordance with the local regulatory and QHSE authorities' requirements. For the execution of this project, Avanceon will be partnering with World Class OEMs.

Avanceon Limited, her subsidiaries and affiliates, have a strong project execution footprint in Pakistan, United States, Qatar, KSA, and UAE. The Arab Republic of Egypt will be the newest addition to Avanceon's international experience.

To know more about this project, contact sales@avanceon.ae and marketing@avanceon.ae.

—End of Press Release—

About Avanceon – (PSX: AVN) – Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA, and United States. The company follows an ethical, proactive, and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state-of-the-art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end-to-end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning, and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry. Avanceon is an ISO 9001-2015, 14001-2015, and OHSMS ISO 45001-2018 company holding certifications from TUV Austria and TRACE International. Find out more about Avanceon at www.avanceon.ae

