



AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

06 September 2021

THE DIRECTOR

Corporate Supervision Department
Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

THE GENERAL MANAGER

Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of material information pertaining to raid occurred at the Head Office of Al Ghazi Tractors Limited

Dear Sir/Madam,

As required under the Regulations of Pakistan Stock Exchange Limited (PSX), and Securities Act, 2015, Al-Ghazi Tractors Limited (the "Company") hereby conveys the following:

The authorized personnel of Competition Commission of Pakistan (CCP) visited the Head Office of the Company on September 02, 2021 with a view to obtain electronic data and documents connected with business operations of the Company. The notice of CCP alleged that the Company was in violation of the provisions of Competitions Act, 2010 on the basis of which, the team of CCP had obtained the information and record of the Company.

As a responsible corporate entity, the Company has always ensured that it is compliant with all legislations. Therefore, the Company refutes any such allegations levelled against it by CCP and accordingly, it will defend itself fully against any action. The Company will continue to cooperate with CCP on this matter where required in order to prove its status of legal compliance.

Yours truly,

For AL-GHAZI TRACTORS LIMITED


RASHID MOHIUDDIN
Company Secretary



QUALITY MANAGEMENT-BRAND STRENGTH