

NFL/Corp/2021/94

September 7, 2021

FORM-3

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Sub: Financial Results for the year ended 30th June, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 6, 2021 at 2:00 p.m. at our Registered Corporate Office situated at 12/CL-6, Claremont Road, Civil Lines, Karachi has recommended the following:-

(1) CASH DIVIDEND :

A final Cash Dividend for the year ended June 30, 2021 at Rs. 5.00 per share i.e. 100%.

AND

(2) BONUS SHARES :

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of one (1) share for every four (4) shares held i.e. 25%.

ANNUAL GENERAL MEETING :

The Annual General Meeting of the Company will be held on October 14, 2021 at 03:00 p.m. through Video Conferencing Facility.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 7, 2021.

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BOOK CLOSURE:

The Share Transfer Books of the Company will be closed from October 8, 2021 to October 14, 2021 (both days inclusive). Transfers received by the Registrar, CDC Share Registrar Services Limited, Head Office- CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400, at the close of business on October 7, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,
FOR NATIONAL FOODS LIMITED



(FAZAL UR REHMAN HAJANO)
COMPANY SECRETARY

CC' to:

- (1) Head of Operations, Central Depository Company of Pakistan Limited, Karachi.**
- (2) Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.**
- (3) Registrar, Central Depository Company of Pakistan Limited, Karachi.**

National Foods Limited
Unconsolidated Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2021

	Note	2021 (Rupees in '000)	2020
Sales - Net	23	23,115,798	19,258,717
Cost of sales	24	(16,079,696)	(13,150,298)
Gross profit		7,036,102	6,108,419
Distribution costs	25	(3,933,845)	(3,381,529)
Impairment loss on trade debts	10.1	(4,851)	16,694
Administrative expenses	26	(1,214,638)	(1,086,890)
Other expenses	27	(140,277)	(123,110)
Other income	28	107,401	218,427
Operating profit		1,849,892	1,752,011
Finance costs	29	(136,020)	(163,887)
Profit before taxation		1,713,872	1,588,124
Taxation - net	30	(448,680)	(483,622)
Profit after taxation		1,265,192	1,104,502
Other comprehensive income			
<i>Items that will not be reclassified to profit or loss</i>			
Remeasurements of retirement benefit liability		47,007	(1,212)
Related deferred tax thereon		(13,632)	351
		33,375	(861)
Total comprehensive income for the year		1,298,567	1,103,641
----- (Rupees) -----			
Earnings per share - basic and diluted	31	6.78	5.92

The annexed notes 1 to 41 form an integral part of these unconsolidated financial statements.



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National Foods Limited

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2021

	Note	2021 (Rupees in '000)	2020
Sales - Net	26	34,588,433	28,713,146
Cost of sales	27	(24,836,018)	(20,345,845)
Gross profit		9,752,415	8,367,301
Distribution costs	28	(5,319,701)	(4,554,322)
Impairment loss on trade debts	11.1	(32,551)	(32,478)
Administrative expenses	29	(1,443,960)	(1,241,483)
Other expenses	30	(143,055)	(138,766)
Other income	31	132,608	250,585
Operating profit		2,945,756	2,650,837
Finance costs	32	(314,768)	(342,688)
Profit before taxation		2,630,988	2,308,149
Taxation - net	33	(656,314)	(657,625)
Profit after tax		1,974,674	1,650,524
Other comprehensive income			
<i>Items that will not be reclassified to statement of profit or loss:</i>			
Remeasurements of retirement benefit liability		47,007	(1,212)
Related deferred tax thereon		(13,632)	351
		33,375	(861)
<i>Items that are or may be reclassified subsequently to statement of profit or loss:</i>			
Foreign operations - foreign currency translation differences		61,609	(83,386)
		94,984	(84,247)
Total comprehensive income for the year		2,069,658	1,566,277
Profit attributable to:			
Owners of the Parent Company		1,758,588	1,472,614
Non-controlling interest		216,086	177,910
		1,974,674	1,650,524
Total comprehensive income attributable to:			
Owners of the Parent Company		1,846,221	1,277,034
Non-controlling interest		223,437	289,243
		2,069,658	1,566,277
(Rupees)			
Earnings per share - basic and diluted	34	9.43	7.90

The annexed notes 1 to 44 form an integral part of these consolidated financial statements.