



September 07, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: **Financial Results For The Year Ended 30-06-2021**

Dear Sir,

We have to inform you that the Board of Directors of Descon Oxychem Limited in their meeting held on Tuesday, September 07, 2021 at 2:30 pm recommended the following:

CASH DIVIDEND-

A final Cash Dividend for the year ended 30-06-2021 at **Rs.1/- per share i.e.10%**.

BONUS SHARES- NIL

RIGHT SHARES- NIL

The financial results of the Company are enclosed herewith as at **Annexure "A"**

The Annual General Meeting of the Company will be held on 25-10-2021 at 10.00AM at Descon Headquarters, 18-km, Ferozpur Road Lahore.

The Share Transfer Books of the Company will be closed from 18-10-2021 to 25-10-2021 (both days inclusive). Transfers received at the Corplink (Pvt) Limited at 1-K, Commercial Model Town Lahore by the close of business on 16-10-2021 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you

Yours faithfully,
For Descon Oxychem Limited


(ABDUL SOHAIL)
COMPANY SECRETARY

Encl: AA

Descon Oxychem Limited:



Corporate Office, 18 KM, Lahore Sheikhpura Road, Lahore - 53000, Pakistan.

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DESCON OXYCHEM LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2021

	2021	2020
	(Rupees in thousand)	
Sales	2,804,903	2,641,615
Cost of sales	<u>(2,191,962)</u>	<u>(1,780,357)</u>
Gross profit	612,941	861,258
Administrative expenses	(99,382)	(102,785)
Distribution and selling costs	(56,626)	(50,719)
Other income	26,406	10,754
Other operating expenses	(30,703)	(48,226)
	<u>(160,305)</u>	<u>(190,976)</u>
Profit from operations	452,636	670,282
Finance costs	<u>(64,691)</u>	<u>(81,420)</u>
Profit before taxation	387,945	588,862
Taxation	(109,242)	(170,439)
Profit for the year	<u>278,703</u>	<u>418,423</u>
Earnings per share		(Restated)
- Basic and diluted	1.59	2.85

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