



H/FIN/121/2021
September 8, 2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, September 8, 2021 at 12:00 p.m. at 1-A/15, Sector 15, Korangi Industrial Area, Karachi, recommended the following:

- | | |
|-------------------|---|
| i) Cash Dividend | A final Cash Dividend for the year ended June 30, 2021 @ Rs. 2.00 per share i.e. 20.00% |
| ii) Bonus Shares | NIL |
| iii) Right Shares | NIL |

The financial results as approved by the Board of Directors of the Company are as follows:

	2021 (Rupees)	2020 (Rupees)
Sales - net	2,148,550,393	1,708,620,654
Cost of sales	(1,484,717,849)	(1,292,601,578)
Gross profit	663,832,544	416,019,076
Selling and distribution expenses	(318,350,706)	(277,342,742)
Administrative and general expenses	(51,226,977)	(67,786,821)
Reversal of impairment loss on trade debts	3,290,479	3,108,212
Other operating expenses	(31,431,667)	(588,264)
Other operating income	14,427,008	8,123,313
Operating profit before finance costs	280,540,681	81,532,774
Share of loss on equity accounted associate	(827,074)	(504,341)
Finance costs	(52,491,216)	(100,882,938)
Profit / (loss) before taxation	227,222,391	(19,854,505)
Taxation	(72,117,618)	1,401,097
Profit / (loss) for the year	155,104,773	(18,453,408)
Other comprehensive income	-	-
Total comprehensive income / (loss) for the year	155,104,773	(18,453,408)
Earnings / (loss) per share - basic and diluted	39.77	(4.73)

The Annual Report of the Company for the year ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For Shield Corporation Limited

Hafiz Muhammad Hasan
Company Secretary

SHIELD CORPORATION LTD

(An ISO 9001 and ISO 14001 certified company)

1007, Business Avenue, Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi, Pakistan
Tel: (92-21) 34385003-4, Fax: (92-21) 34556344, Factory: (92-21) 35017301-35021463
Web: www.shield.com.pk