## Ghani

## **Ghani Glass Limited**

39-L, Model Town Ext., Lahore, Pakistan, 54700. +92-42-111 949 949, www.ghaniglass.com

No. GGL/PSX/2021/26

September 9, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sir,

## **QUARTERLY PROGRESS REPORT**

The quarterly progress report about utilization of the proceeds of right subscription amount is as under:

Right Issue 2021 @ 55%

Total Funds: Rs. 2,978,484,660

Funds utilized	Amount in PKR	%
item-wise breakup of the proceeds utilized:		
Furnace	2,699,751,222	
Plant and Machinery	251,364,325	
Civil Works	27,369,113	
Total	2,978,484,660	100%

Yours Sincerely,

Hafiz Muhammad Imran Sabir

**Company Secretary** 

CC: The Corporate Supervision Department, Securities & Exchange Commission of Pakistan, Islamabad.