

Through PUCARS & COURIER  
FORM-3

Ref. No. HTLL/Corporate/09-2021/005  
September 10, 2021

✓ The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 10, 2021, at 16:30 hours at Lahore** recommended the following:

**(i) CASH DIVIDEND**

A **final Cash Dividend** for the **year ended June 30, 2021** at **Rs. 2.0 per share** i.e. **20%**. This is in addition to Interim Dividend already paid at Rs. 2 per share i.e. 20%.

**AND**

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue **Bonus Shares in the proportion of 01 share for every 05 shares held** i.e. **20%**.

The financial results of the Company are attached as Annexure A & Annexure B.

The Annual General Meeting of the Company will be held on **October 26, 2021 at 11:30 hours at Lahore**.

The above entitlements will be paid to the shareholders whose names will appear in the Register of Members on **October 19, 2021**.

The Share Transfer Books of the Company will be closed from **October 20, 2021 to October 26, 2021** (both days inclusive). Transfers received at the office of our share registrar M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi. Telephone: 111-111-500, Fax: 34326053 at the close of business on **October 19, 2021** will be treated in time for the purpose of above entitlements to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)

**Company Secretary & Chief Compliance Officer**

Copy to: The Director,  
Surveillance, Supervision & Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad



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**OFFICES:**

**CORPORATE:** 1-A Danepur Road, GOR-1, Lahore.

**KARACHI:** C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

**ISLAMABAD:** Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.


**PESHAWAR:** Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.

**HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 Rupees	2020 Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	29	15,600,490,187	8,141,926,516
Discounts		(830,704,052)	(270,429,986)
Sales tax		(4,172,398,473)	(2,242,837,824)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS		<u>10,597,387,662</u>	<u>5,628,658,706</u>
COST OF SALES	30	(8,329,595,460)	(4,213,549,915)
GROSS PROFIT		<u>2,267,792,202</u>	<u>1,415,108,791</u>
DISTRIBUTION COST	31	(861,385,257)	(737,927,997)
ADMINISTRATIVE EXPENSES	32	(547,749,403)	(436,555,999)
OTHER EXPENSES	33	(70,521,255)	(60,453,117)
		<u>(1,479,655,915)</u>	<u>(1,234,937,113)</u>
OTHER INCOME	34	107,782,269	131,194,064
PROFIT FROM OPERATIONS		<u>895,918,556</u>	<u>311,365,742</u>
FINANCE COST	35	(114,660,654)	(235,639,942)
PROFIT BEFORE TAXATION		<u>781,257,902</u>	<u>75,725,800</u>
TAXATION	36	(129,768,407)	45,890,877
PROFIT AFTER TAXATION		<u><u>651,489,495</u></u>	<u><u>121,616,677</u></u>
EARNINGS PER SHARE - BASIC AND DILUTED	37	<u>5.62</u>	<u>1.05</u>

  
 CHIEF EXECUTIVE

  
  
 DIRECTOR

  
 CHIEF FINANCIAL OFFICER

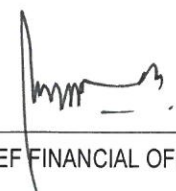
**HI-TECH LUBRICANTS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 Rupees	2020 Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	30	13,848,010,797	7,286,650,581
Discounts		(830,704,052)	(270,429,986)
Sales tax		(2,419,097,363)	(1,387,561,889)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS		10,598,209,382	5,628,658,706
COST OF SALES	31	(8,802,509,492)	(4,503,767,061)
GROSS PROFIT		1,795,699,890	1,124,891,645
DISTRIBUTION COST	32	(812,725,253)	(713,811,747)
ADMINISTRATIVE EXPENSES	33	(469,239,729)	(381,797,129)
OTHER EXPENSES	34	(41,274,592)	(20,179,969)
		(1,323,239,574)	(1,115,788,845)
OTHER INCOME	35	80,449,481	126,125,099
PROFIT FROM OPERATIONS		552,909,797	135,227,899
FINANCE COST	36	(81,147,580)	(186,325,810)
PROFIT / (LOSS) BEFORE TAXATION		471,762,217	(51,097,911)
TAXATION	37	(142,532,964)	10,979,935
PROFIT / (LOSS) AFTER TAXATION		329,229,253	(40,117,976)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED	38	2.84	(0.35)

  
 CHIEF EXECUTIVE



  
 DIRECTOR

  
 CHIEF FINANCIAL OFFICER