



SEC/PSX/21/
September 10, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Year Ended June 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **2021-09-10** at **14:30** hours at Karachi, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended **June 30, 2021** at Rs. **NIL** per share i.e. **NIL** %. This is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL** %.

AND / OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

AND / OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL** % Right Shares at par / at a discount / premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND / OR

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Separate statement is enclosed

The financial results of the Company are attached.



The Annual General Meeting of the Company will be held on **2021-10-13** at **10:30** hours at Karachi.

*The above entitlements will be paid to the shareholders whose names will appear in the Register of Members on **2021-10-06**.

The Share Transfer Books of the Company will be closed from **2021-10-07** to **2021-10-13** (both days inclusive). Transfers received at the **CDC Share Registrar Services Limited, CDC House 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400** at the close of business on **2021-10-06** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

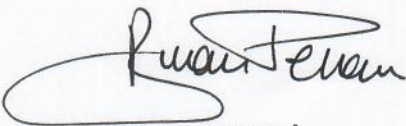
Yours Sincerely,

Email: rizwan.pesnani@ke.com.pk Website: ke.com.pk

Copy to: *Director / HOD, Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area, Islamabad*

Financial Results of K-Electric Limited (KE)
For the year ended June 30, 2021 (Audited)

	2021	2020
	----- (Rupees in '000) -----	
REVENUE		
Sale of energy - net	255,006,208	193,877,623
Tariff adjustment	<u>70,042,341</u>	<u>94,929,760</u>
	325,048,549	288,807,383
COST OF SALES		
Purchase of electricity	(112,223,458)	(103,282,331)
Consumption of fuel and oil	(127,957,795)	(116,187,414)
Expenses incurred in generation, transmission and distribution	<u>(25,672,706)</u>	<u>(25,444,334)</u>
	(265,853,959)	(244,914,079)
GROSS PROFIT	59,194,590	43,893,304
Consumers services and administrative expenses	(25,224,577)	(21,522,925)
Impairment loss against trade debts	(15,743,291)	(13,188,288)
Other operating expenses	(1,559,592)	(596,087)
Other income	<u>9,791,708</u>	<u>8,509,741</u>
	(32,735,752)	(26,797,559)
PROFIT BEFORE FINANCE COST	26,458,838	17,095,745
Finance cost	(11,112,992)	(16,736,638)
PROFIT BEFORE TAXATION	<u>15,345,846</u>	<u>359,107</u>
Taxation	(3,347,664)	(3,318,318)
PROFIT / (LOSS) FOR THE YEAR	<u><u>11,998,182</u></u>	<u><u>(2,959,211)</u></u>
EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION (EBITDA)	<u><u>45,866,793</u></u>	<u><u>36,683,763</u></u>
	----- (Rupees) -----	
EARNING / (LOSS) PER SHARE - BASIC AND DILUTED	<u><u>0.43</u></u>	<u><u>(0.11)</u></u>



Rizwan Pesnani
Chief Risk Officer & Company Secretary