

**Date: September 13, 2021**

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Financial Results for the Year Ended June 30<sup>th</sup>, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Friday, September 10<sup>th</sup>, 2021 at 04:00 p.m. at 12th Floor, Centrepont, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

- |    |                                      |                        |
|----|--------------------------------------|------------------------|
| 1) | <b><u>Cash Dividend:</u></b>         | <b>Nil</b>             |
| 2) | <b><u>Bonus Shares:</u></b>          | <b>Nil</b>             |
| 3) | <b><u>Right Shares:</u></b>          | <b>Nil</b>             |
| 4) | <b><u>Any Other Entitlement:</u></b> | <b>Nil</b>             |
| 5) | <b><u>Material Information:</u></b>  | <b>As given below:</b> |

The Board of Directors in terms of its Board Meeting held on 10th September, 2021, have given in principle approval for selling its developmental assets either directly or through SPVs to the REIT Fund to be managed by TPL REIT Management Company Limited (a wholly owned subsidiary of the Company) and act as a Strategic Investor in the Fund. The transaction shall be subject to approval of the shareholders, all the regulatory consents.

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on October 21, 2021 at 11:30 a.m. at Karachi.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before of holding of Annual General Meeting.

Yours truly,



**Danish Qazi**  
**Company Secretary**

**TPL Properties Ltd.**

12th Floor, Centrepont, Off Shaheed-e-Millat  
Expressway, Adjacent KPT Interchange,  
Karachi - 74900

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**TPL PROPERTIES LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Note	2021 ----- ( Rupees ) -----	2020 -----
<b>Income</b>	23	<b>438,390,845</b>	678,368,219
Direct operating costs	24	<b>(124,430,425)</b>	(216,976,812)
<b>Gross profit</b>		<b>313,960,420</b>	461,391,407
Administrative and general expenses	25	<b>(600,512,738)</b>	(150,651,300)
Finance costs	26	<b>(425,286,944)</b>	(419,071,628)
Other income	27	<b>804,706,815</b>	326,843,724
Other expenses	6.5	<b>(33,675,653)</b>	(64,898)
<b>Profit before taxation</b>		<b>59,191,900</b>	218,447,305
Taxation	28	<b>10,838,244</b>	(105,240,626)
<b>Profit for the year</b>		<b>70,030,144</b>	113,206,679
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>		<b>70,030,144</b>	113,206,679
<b>Attributable to:</b>			
Owners of the Holding Company		<b>70,409,087</b>	113,632,316
Non-controlling interest		<b>(378,943)</b>	(425,637)
		<b>70,030,144</b>	113,206,679
<b>Earnings per share - basic and diluted</b>	29	<b>0.22</b>	0.35

The annexed notes from 1 to 35 form an integral part of these consolidated financial statements.

*[Signature]*

CHIEF EXECUTIVE OFFICER

*[Signature]*

CHIEF FINANCIAL OFFICER

*[Signature]*

DIRECTOR



**TPL PROPERTIES LIMITED**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE**  
**INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Note	2021 ----- ( Rupees ) -----	2020 -----
<b>Income</b>	24	<b>283,898,566</b>	678,368,219
Direct operating costs	25	<b>(9,297,549)</b>	(216,976,812)
<b>Gross profit</b>		<b>274,601,017</b>	461,391,407
Administrative and general expenses	26	<b>(564,079,392)</b>	(146,911,885)
Finance costs	27	<b>(424,646,747)</b>	(419,071,628)
Other income	28	<b>166,773,445</b>	382,115,447
Other expenses	6.1	<b>(33,675,653)</b>	-
<b>(Loss) / profit before taxation</b>		<b>(581,027,330)</b>	277,523,341
Taxation	29	<b>16,630,440</b>	(543,270)
<b>(Loss) / profit after tax for the year</b>		<b>(564,396,890)</b>	276,980,071
Other comprehensive income for the year		-	-
<b>Total comprehensive (loss) / income for the year</b>		<b>(564,396,890)</b>	276,980,071
<b>(Loss) / earnings per share - basic and diluted</b>	30	<b>(1.72)</b>	0.85

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The annexed notes from 1 to 36 form an integral part of these unconsolidated financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

