

Date: September 13, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Year Ended June 30th, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Friday, September 10th, 2021 at 04:00 p.m. at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

- | | | |
|----|--------------------------------------|------------------------|
| 1) | <u>Cash Dividend:</u> | Nil |
| 2) | <u>Bonus Shares:</u> | Nil |
| 3) | <u>Right Shares:</u> | Nil |
| 4) | <u>Any Other Entitlement:</u> | Nil |
| 5) | <u>Material Information:</u> | As given below: |

The Board of Directors in terms of its Board Meeting held on 10th September, 2021, have given in principle approval for selling its developmental assets either directly or through SPVs to the REIT Fund to be managed by TPL REIT Management Company Limited (a wholly owned subsidiary of the Company) and act as a Strategic Investor in the Fund. The transaction shall be subject to approval of the shareholders, all the regulatory consents.

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on October 21, 2021 at 11:30 a.m. at Karachi.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before of holding of Annual General Meeting.

Yours truly,



Danish Qazi
Company Secretary

TPL Properties Ltd.

12th Floor, Centrepoint, Off Shaheed-e-Millat
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Karachi - 74900

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TPL PROPERTIES LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2021

	Note	2021 ----- (Rupees) -----	2020 -----
Income	23	438,390,845	678,368,219
Direct operating costs	24	(124,430,425)	(216,976,812)
Gross profit		313,960,420	461,391,407
Administrative and general expenses	25	(600,512,738)	(150,651,300)
Finance costs	26	(425,286,944)	(419,071,628)
Other income	27	804,706,815	326,843,724
Other expenses	6.5	(33,675,653)	(64,898)
Profit before taxation		59,191,900	218,447,305
Taxation	28	10,838,244	(105,240,626)
Profit for the year		70,030,144	113,206,679
Other comprehensive income for the year		-	-
Total comprehensive income for the year		70,030,144	113,206,679
Attributable to:			
Owners of the Holding Company		70,409,087	113,632,316
Non-controlling interest		(378,943)	(425,637)
		70,030,144	113,206,679
Earnings per share - basic and diluted	29	0.22	0.35

The annexed notes from 1 to 35 form an integral part of these consolidated financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR



TPL PROPERTIES LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME
FOR THE YEAR ENDED JUNE 30, 2021

	Note	2021 ----- (Rupees) -----	2020
Income	24	283,898,566	678,368,219
Direct operating costs	25	(9,297,549)	(216,976,812)
Gross profit		274,601,017	461,391,407
Administrative and general expenses	26	(564,079,392)	(146,911,885)
Finance costs	27	(424,646,747)	(419,071,628)
Other income	28	166,773,445	382,115,447
Other expenses	6.1	(33,675,653)	-
(Loss) / profit before taxation		(581,027,330)	277,523,341
Taxation	29	16,630,440	(543,270)
(Loss) / profit after tax for the year		(564,396,890)	276,980,071
Other comprehensive income for the year		-	-
Total comprehensive (loss) / income for the year		(564,396,890)	276,980,071
(Loss) / earnings per share - basic and diluted	30	(1.72)	0.85

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The annexed notes from 1 to 36 form an integral part of these unconsolidated financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

