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OML/PSX/09/202113

September 13, 2021

Mr Hafiz Maqsood Munshi Manager Listed Companies Compliance Department-RAD Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi.

Subject: Unusual Movement in price and Volume of Olympia Mills Ltd ("OLM")

Dear Sir,

With reference to your letter No.PSX/GEN-1776 dated September 10, 2021, we are not aware of any price sensitive event or material information or any speculation/rumors related to the company except for the already published information.

We would like to be very clear that the management/sponsors are in no way involved in the price fluctuations.

Thanking you,

Yours Sincerely,

Siraj Sadiq Monnoo

Director

Olympia Mills Limited