

Our reference: 1138-NRL-PSX-09-2021

ANNOUNCEMENT

September 13, 2021

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Subject: Financial Results For The Year Ended June 30, 2021

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Resins Limited (the "Company") in its meeting held on Monday, September 13, 2021 at 11:30 a.m. at its Registered office, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Audited Financial Statements of the Company for the year ended June 30, 2021 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1).

The 57th Annual General Meeting (AGM) of the Company will be held at 10:30 a.m. on Saturday, October 23, 2021 in Lahore.

The share transfer books of the Company shall remain closed from October 17, 2021 to October 23, 2021 (both days inclusive). Physical shares transfers received at the Company's Share Registrar M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore, Ph: 042 35916714 and 35916719, office at the close of business on Saturday, October 16, 2021 will be treated in time for the purpose of determining the entitlements to attend and vote at the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the Annual General Meeting and will also be available at the Company's website at www.nimir.com.pk.

Yours faithfully,

For **Nimir Resins Limited**


Muhammad Inam-ur-Rahim
Company Secretary

Encl: Financial Results – June 30, 2021 (Annexure-1)

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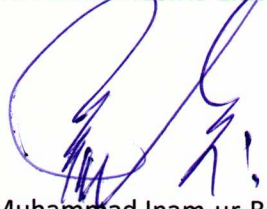
Nimir Resins Limited

Annexure-1

Nimir Resins Limited **Financial Results For The Year Ended June 30, 2021 (Audited)**

Items	2021 Rupees	2020 Rupees
Revenue from sales - Gross	7,404,990,718	5,298,206,112
Less:		
- Sales tax	(1,126,320,156)	(796,256,503)
- Commission	(967,561)	(2,844,897)
Net sales	6,277,703,001	4,499,104,712
Cost of sales	(5,483,668,485)	(3,993,379,722)
Gross Profit	794,034,516	505,724,990
Distribution cost	(73,812,505)	(56,994,912)
Administrative expenses	(67,889,549)	(54,704,812)
	(141,702,054)	(111,699,724)
Operating Profit	652,332,462	394,025,266
Other operating expenses	(53,434,423)	(36,061,190)
Finance cost	(112,700,527)	(185,128,264)
Other income	16,021,190	14,203,919
Profit before Taxation	502,218,702	187,039,731
Income tax expense		
Current tax	(106,553,626)	(73,709,509)
Deferred tax	(36,918,443)	13,884,779
	(143,472,069)	(59,824,730)
Net Profit for the Year	358,746,633	127,215,001
Earnings per Share - Basic and Diluted	1.27	0.45

For **Nimir Resins Limited**


Muhammad Inam-ur-Rahim
Company Secretary