

September 14, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **Intimation regarding availability of conversion option of Preference Shares (POWERPS) into Ordinary Shares**

This is with reference to the issued listed Perpetual, Convertible and Cumulative Preference Shares (POWERPS) credited / issued to the subscribers on September 15, 2020.

As per the terms and conditions of the issued Preference shares, these are convertible into Ordinary Shares at the option of the Preference Shareholders upon the expiry of 12 (twelve) months period from the Issue Date. Hence, the conversion option of the Preference Shares into Ordinary Shares shall become available from September 15, 2021, at the predetermined conversion ratio of 4:3 (i.e. 4 Ordinary Shares for every 3 Preference Shares).

The accumulation of Preferred Dividends shall cease at the time of filing of conversion notice with the Company's Registrar (M/s. CDC Share Registrar Services Limited). Distribution of the said accumulated preferred dividend shall be subject to the availability of sufficient unappropriated profits/ reserves with the Company in the subsequent year(s) and is further subject to the Board's specific approval thereof.

The Shareholders who wish to exercise the conversion option can contact the Company's Registrar either directly or through their concerned stockbrokers by giving a thirty days' notice. The **Securities Cancellation Form** for the purposes of conversion of preference shares into ordinary shares is attached herewith.

Yours Sincerely,



Tahir Iqbal
Chief Financial Officer &
Company Secretary

POWER CEMENT LIMITED
SECURITIES CANCELLATION FORM
 Conversion of preference shares into Ordinary shares

| Information of the Principal Holder (As it appears on the SHARE Certificate/CDC Account) | | | | | | | | | | | | | |
|--|--|--------------------|-----------------------------------|--|---------------------|---------------------|---|--|-------------|-------------------------------------|--|--|--|
| Full Name (Mr./Mrs./Ms./Co.): | | | | | | | | | | Date: | | | |
| Father/Husband's Name: | | | | | | | | | | | | | |
| Full Mailing Address: | | | | | | | | | | | | | |
| City: | | | Country: | | | Tel No.: | | | Mobile No.: | | | | |
| CNIC/NICOP/Passport/Registration No. | | | | | | | | | | | | | |
| SECURITY DETAILS | | | | | | | | | | | | | |
| Security Name : Power Cement Ltd - Preference Shares | | | | | | | | | | | | | |
| Security Id: P K 0 0 3 3 9 0 2 0 1 3 | | | | | | | | | | | | | |
| Security Symbol: POWERPS | | | | | | | | | | | | | |
| Volume of Security to be Cancelled: | | | In words : | | | | | | | In Figure: | | | |
| Holding Details (Please fill relevant section) | | | | | | | | | | | | | |
| 1. For Physical Preference Share Holders (Please attach physical Certificates) | | | | | | | | | | Folio No.: | | | |
| Certificate Numbers | | | | | Distinctive Numbers | | | | | Number of Certificates | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| 2. For CDC Account Holders (Please attach Cancellation Request Report generated from CDS) | | | | | | | | | | | | | |
| <input type="checkbox"/> Participant Account | | | | | | | <input type="checkbox"/> Investor Account | | | | | | |
| Participant / A/c Holder ID. | | | Sub Account No/ House Account No. | | | | Investor A/c Services ID. | | | CDC Investor A/c No. | | | |
| | | | | | | | | | | | | | |
| RTA Details | | | | | | | | | | | | | |
| RTA ID & Name: <input type="checkbox"/> | | | | | | | <input type="checkbox"/> | | | | | | |
| Authorized Signatory (ies) and affix company's stamp (in case of corporate shareholders) | | | | | | | | | | | | | |
| Name and Signature | | | | | | | | | | | | | |
| For CDC IAS/Participant Use Only | | | | | | | | | | | | | |
| Transaction ID | | Saved by: Date: | | | | Posted by: Date: | | | | Authorized Signatory & Rubber Stamp | | | |

APPLICATION INSTRUCTIONS FOR PREFERENCE SHARE HOLDERS

1. PREFERENCE SHAREHOLDERS HOLDING CERTIFICATES IN PHYSICAL FORM

Certificate Holders should submit the Securities Cancellation Form along with the following documents to **CDC- Share Registrar Dept.**:

- i. Physical Certificates alongwith transfer deeds
- ii. Photocopy of CNIC including joint holders(s), if any

2. PREFERNECE SHAREHOLDERS HOLDING SHARES IN CDS

Shareholders should submit the Securities Cancellation Form (SCF) to either the Participant (in case of Certificates held in CDC Sub Account) or to CDC [in case of Certificates held in CDC Investor Account Services (IAS)] and obtain the "Cancellation Request" printout and ensure that the Participant/CDC IAS completes the relevant portion of the Securities Cancellation Form. Certificate Holders should then submit the same Securities Cancellation Form with the following documents **to CDC-Share Registrar Dept.**:

- i. Printed copy of "Cancellation Request" generated by CDS
- ii. Photocopy of CNIC including joint holders(s)