



Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON YARN

Ref: NCML/09/10
September 14, 2021

The Manager
Compliance and Securities Compliance-RAD
Karachi Stock Exchange,
KARACHI.

Unusual movement in Price or Volume of Nazir Cotton Mills Ltd (MCML)

Attn: Hafiz Maqsood Munshi

Dear Sir,

This is with reference to your letter No. KSE/Gen-1776 dated September 10, 2021, by which your honor has asked for the Reason /information for the Substantial increase in Price in terms of Clause 5.6.3 of PSX Regulations and Section 97 of the Securities Act, 2015.

In this context, it is stated that the top management of the Company is unable to understand the reason of this substantial increase in the Price of the Shares of the Company. Because, at present there is no planning undergoing about any major investment in the operation of the Company in near future

The investor are advised to take care while making any investment in the shares of the Company.

Thanking you.

Yours faithfully,
For Nazir Cotton Mills Ltd

Company Secretary

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