

CS - 134/ PSX /2021
September 14, 2021

FORM 12a

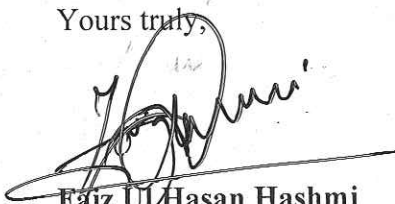
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**Approval of Extension in Time for Holding of Annual General Meeting for the Year Ended
December 31, 2020**

Dear Sir,

We are pleased to inform you that the Securities & Exchange Commission of Pakistan vide letter No. SMD/PRDD/2(313)/2021/19 dated September 09, 2021, received to us on September 13, 2021, has approved extension in time for holding of subject Annual General Meeting for the year ended December 31, 2020, on or before December 31, 2021. A copy of the letter received from the Securities & Exchange Commission of Pakistan is enclosed for your information and record.

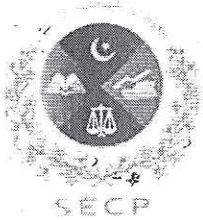
Yours truly,



Faiz Ul Hasan Hashmi
Company Secretary

Enclosure: As above

Silkbank Limited
Central Office:
Ground Floor, No.13, COM-3 Mall,
Block-6, KDA Scheme # 5,
Clifton 75600, Karachi-Pakistan
PABX: 021-111-00-7455
Website: www.silkbank.com.pk



Securities and Exchange Commission of Pakistan
Securities Market Division
Policy, Regulation and Development Department

No. SMD/PRDD/2(313)/2021/19

September 9, 2021

Mr. Faiz Ul Hassan Hashmi,
Company Secretary,
Silkbank Limited,
No.13, Ground Floor, COM3 Mall,
Plot No.COM-3, Block-6,
KDA Scheme No.5, Clifton,
Karachi.

Subject: Seeking Further Direction under Section 147 of the Companies Act, 2017 for holding of Annual General Meeting (AGM) of shareholders of the Bank for the Year ended December 31, 2020

Dear Sir,

Please refer to the application dated August 31, 2021 received from Silkbank Limited (the "Bank ") in terms whereof the Bank has sought further direction of the Commission under section 147 of the Companies Act, 2017 ("the Act") for convening of its Annual General Meeting ("AGM") by December 31, 2021 and to lay therein annual audited financial statements for the year ended December 31, 2020 (the "Financial Statements") for shareholders consideration.

2. In this connection, based on the submissions made by the Bank, I am directed to convey that in terms of Section 147 of the Act, the Company is directed to convene and hold its aforesaid AGM for the year ended December 31, 2020 on or before December 31, 2021 and to lay therein the Financial Statements of the Company for shareholders consideration. The Company is further directed to submit, within a week of the date of the AGM so held, a compliance report along with attested copies of minutes of the said meeting to this office.

3. Furthermore, kindly note that this direction is issued with the approval of the competent authority and is without prejudice to any action that the Commission can initiate for non-compliance of the requirements of the Act.

Regards,

Zia-ul-Haq
Additional Joint Director