

CTM/CS/PSX/2021/  
September 14, 2021

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Re: Financial Results for the Year Ended June 30, 2021**

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 a.m. on Tuesday, September 14, 2021 at Registered Office, Sargodha Road, Faisalabad recommended the following:

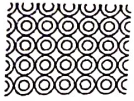
Cash Dividend	:	Nil
Bonus Shares	:	Nil
Right Shares	:	Nil

Any other price sensitive information – Special Business

The Board of Directors of the Company has decided to recommend to members for approval an increase of authorized share capital of the Company from Rs.1,000,000,000 divided into 100,000,000 ordinary shares Rs.10 each to Rs.2,000,000,000 divided into 200,000,000 ordinary shares of Rs.10 each and to make the necessary amendments to the Memorandum and Article of Association of the Company in the upcoming annual general meeting.

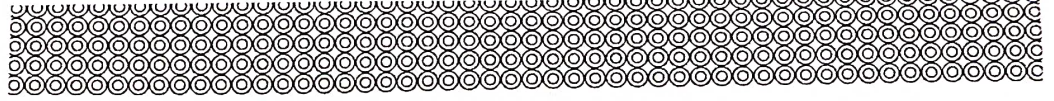
The financial results of the Company are attached as 'Annexure A'.

The Annual General Meeting of the Company will be held at Registered Office, Sargodha Road, Faisalabad at 10:00 a.m. on Tuesday, October 26, 2021. The Share Transfer Books of the company will be closed from October 20, 2021 to October 26, 2021 (both days inclusive). Transfers received at the Share Registrar Office, CorpTec Associates (Pvt) Limited, 503-E, Johar Town, Lahore at the close of business on October 19, 2021 will be considered in time for the purpose of above entitlement and to determine voting rights of the shareholders for attending the meeting.



**crestex**

| The Crescent Textile Mills Limited



☒ **Mills & Registered Office**  
Sargodha Road,  
Faisalabad, Pakistan  
T: +92-41-111-105-105  
F: +92-41-8786525  
E: crestex@ctm.com.pk

**Share Registrar**  
CorpTec Associates (Pvt) Limited,  
503-E, Johar Town,  
Lahore, Pakistan  
T: +92-42-35170336-7  
F: +92-42-35170338  
E: info@corptec.com.pk  
[www.ctm.com.pk](http://www.ctm.com.pk)

The Annual Report of the Company will be transmitted through PUCARS  
at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,  
for The Crescent Textile Mills Limited

(Naseer Ahmad Chaudhary)  
Company Secretary

CC to: Securities & Exchange Commission of Pakistan,  
N.I.C. Building, Jinnah Avenue, Blue Area,  
Islamabad.

The Joint Registrar,  
Company Registration Office,  
Faisalabad Chamber of  
Commerce and Industry Building,  
2<sup>nd</sup> Floor, East Canal Road,  
Faisalabad.

Director/HOD,  
Surveillance, Supervision and Enforcement  
Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63-Jinnah Avenue, Blue Area,  
Islamabad.



**crestex**

| The Crescent Textile Mills Limited

'Annexure-A'

☒ **Mills & Registered Office**  
Sargodha Road,  
Faisalabad, Pakistan  
T: +92-41-111-105-105  
F: +92-41-8786525  
E: crestex@ctm.com.pk

**Share Registrar**  
CorpTec Associates (Pvt) Limited,  
503-E, Johar Town,  
Lahore, Pakistan  
T: +92-42-35170336-7  
F: +92-42-35170338  
E: info@corptec.com.pk

[www.ctm.com.pk](http://www.ctm.com.pk)

The financial results of the Company for the year ended June 30, 2021 are as follows:

	(Rupees In Thousand)	
	<u>2021</u>	<u>2020</u>
Revenue	17,817,252	13,264,005
Cost of sales	(15,363,861)	(11,714,594)
Gross profit	<u>2,453,391</u>	<u>1,549,411</u>
Distribution cost	(769,112)	(573,546)
Administrative expenses	(447,277)	(391,788)
Other expenses	(106,032)	(43,465)
	<u>(1,322,421)</u>	<u>(1,008,799)</u>
	1,130,970	540,612
Other income	131,436	116,780
Profit from operations	<u>1,262,406</u>	<u>657,392</u>
Finance cost	(452,229)	(480,866)
Profit before taxation	<u>810,177</u>	<u>176,526</u>
Taxation	(294,527)	(142,927)
Profit after taxation	<u>515,650</u>	<u>33,599</u>
Earnings per share – basic (Rupees)	<u>6.45</u>	<u>0.42</u>
Earnings per share – diluted (Rupees)	<u>6.16</u>	<u>0.40</u>
Dividend per share (Rupees)	<u>Nil</u>	<u>Nil</u>