



September 14, 2021

MATCO FOODS LIMITED

B-1/A, S.I.T.E., Phase 1, Super Highway
Industrial Area, Karachi - 75340.
Tel: +92 21 36880735, 36880737
Cell: +92 301 8250969, +92 321 2422902
Fax: +92 21 36881443
Email: contact@matcofoods.com

Mr. Hafiz Maqsood Munshi

Manager

Listed Companies Compliance Department – RAD

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi – 74000

Subject: **UNUSUAL MOVEMENT IN PRICE OR VOLUME IN THE SHARES OF M/S. MATCO FOODS LIMITED (MFL)**

Dear Sir,

We refer to your letter having reference number PSX/GEN-1776 dated September 10, 2021, through which you have mentioned that the price and volume of the Company's shares have experienced substantial increase during the last three months and also requested the Company to clarify whether there is any matter or development that may relate to the unusual movement or a statement to the effect that the Company is not aware of any such matter.

In this connection, please be informed that the Company is not aware of any matter or material development that might have resulted in a substantial increase in the share price of MFL during the last three months, as highlighted in your above-referred notice.

The Company remains diligent to the requirements of disclosure to the exchange and reiterate that any material development will be duly communicated to the Exchange in accordance with applicable laws.

Yours sincerely,

Danish Ahmed
Company Secretary



Copy to: The Executive Director
Securities Market Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Blue Area, Islamabad